



१३ औं
वार्षिक प्रतिवेदन
२०७६/०७७



निरन्तर सहयात्रा



लुम्बिनी विकास बैंक लि.

Lumbini Bikas Bank Ltd.

निरन्तर सहयात्रा

(नेपाल राष्ट्र बैंकबाट “ख” वर्गको इजाजतपत्रप्राप्त संस्था)

OUR BRANCHES

Head Office

Dillibazar, Kathmandu
Dillibazar, Kathmandu
Phone : 4413232/4421696/4421698

Inside Kathmandu Valley

Basundhara Branch [035]
Branch Manager: Bishnu Ram Chalise
Address: Ring Road, Basundhara,
Tokha -5, Kathmandu
Phone: 01-4383614 / 4383615

Bode Branch [065]
Branch Manager: Ashish Bikram Thapa
Address: Madhyapur Thimi, Bhaktapur
Phone: 016636113/114

Dhungedhara Branch [052]
Branch Manager: Dinesh Pokharel
Address: Dhungedhara, Kathmandu
Phone: 01-4880545/4880925

Dillibazar Branch [011]
Branch Manager: Dipesh Joshi
Address: Dillibazar, Kathmandu
Phone: 01-4441641/4441642

Gongabu Branch [013]
Branch Manager: Hari Pokhrel
Address: Gongabu, Kathmandu
Phone: 01-4387245/4352052

Kantipath Branch [036]
Branch Manager: Binita Mathema
Address: Kantipath, Kathmandu
Phone: 01-4249534/ 01-4253323

Kapan Branch [028]
Branch Manager: Pradip Nepali
Address: Milan Chowk,
Kapan, Kathmandu
Phone: 01-4823320

Katyayani Branch [053]
Branch Manager: Sabin Ghimire 2
Address: Katyani Chowk,
Bhimsengolamarg
Phone: 014109293/4

Kausaltar Branch [020]
Branch Manager: Min Prasad Shrestha
Address: Kausaltar, Bhaktapur
Phone: 01-6636229/6637385

Kuleshwar Branch [018]
Branch Manager: Shree Ganesh Pradhan
Address: Kuleshwar, Kathmandu
Phone: 01-5165035 / 4271279

Kumaripati Branch [050]
Branch Manager: Rajeeb Bhakta Mulmi
Address: Kumaripati, Lalitpur
Phone: 01-5534281

Lele Branch [041]
Branch Manager: Dipesh Bista
Address: Tika Bhairab, Lalitpur
Phone: 01-6200375 / 6200376

Mahalaxmasthan Branch [042]
Branch Manager: Raj Kumar K.C
Address: Mahalaxmasthan, Lalitpur
Phone: 01-5193065 / 01-5193124

Mangalbazar Branch [070]
Branch Manager: Sujan Maharjan
Address: Mangalbazar, Lalitpur
Phone: 01-5543060/5543061

Narayantar Branch [054]
Branch Manager: Bikash Shrestha
Address: Narayantar, Jorpati
Phone: 01-4910606/4910688

Narephat Branch [066]
Branch Manager: Sudhir Kumar Karki
Address: Kathmandu -32, Narephat
Phone: 015149301

Newroad Branch [016]
Branch Manager: Pradeep Bajracharya
Address: Khichapokhari, Neworad,
Kathmandu
Phone: 01-4231106/01-6227836

Thamel Branch [049]
Branch Manager: Maheshor Pd Pokharel
Address: Thamel, Kathmandu
Phone: 01-4423443/4423445

Tokha Branch [033]
Branch Manager: Niroj Khagi
Address: Tokha Road, Kathmandu
Phone: 01-5159600

Tripureshwor Branch [031]
Branch Manager: Bal Krishna Ban
Address: Tripureshwor, Kathmandu
Phone: 01-4233373/4233380/4233381

Outside Kathmandu Valley

Badkhola Branch [063]
Branch Manager: Tanka Prasad Dhakal
Address: Municipality -03,
Badkhola, Syangja
Phone: 063 - 423174

Banepa Branch [034]
Branch Manager: Kamal Raj Giri
Address: Tribhuvan Chowk, Banepa
Phone: 011-661321

Bhairahawa Branch [027]
Branch Manager: Shankar Pandey
Address: Basantapath -12,
Aawa Road, Rupandehi
Phone: 071-520073

Bhakundebsi Branch [038]
Branch Manager: Bibek Shrestha
Address: Bhakundebsi, Kavre
Phone: 011-404062

Biratnagar Branch [015]
Branch Manager: Niraj Sethia
Address: Biratnagar -12,
BataRoad, Morang
Phone: 021-440663/530182

Birendranagar Branch [069]
Branch Manager: Sunil K.C.
Address: Birendranagar, Surkhet
Phone: 083-590043/44

Birgunj Branch [010]
Branch Manager: Sanjeet Dhakal
Address: Society Complex, Adarshnagar
Phone: 051-523468/527429

Butwal Branch [046]
Branch Manager: Chandra Bahadur Saru
Address: Butwal SMC -11,
Devinagar, Rupandehi
Phone: 071-410165 / 071-410166

Chandrawati Branch [047]
Branch Manager: Ranjan Bagale
Address: Satiswara VDC -02,
Chandrawati, Tanahun
Phone:

Chapur Branch [019]
Branch Manager: Subodh Koirala
Address: Chandrapur -4, Rautahat
Phone: 055-540770
Fax: 055-540681

Devighat Branch [040]
Branch Manager: Bishwombhar Dangol
Address: Devighat, Trishuli
Phone: 010-410073

Dhangadhi Branch [067]
Branch Manager: Sabin Ghimire
Address: Chauraha, Dhangadhi
Phone: 91-590082

Dhikure Branch [039]
Branch Manager: Surya Kumar Pandit
Address: Dhikure, Nuwakot
Phone: 010-418073

Fattepur Branch [026]
Branch Manager: Ramesh Kumar Poudel
Address: Fattepur -3, Saptari
Phone: 031-550191

Gajehada Branch [064]
Branch Manager: Manish Acharya
Address: Banganga -4,
Gajehada Kaphilvatu
Phone: 076-550423

Garuda Branch [045]
Branch Manager: Prabind Kumar Mandal
Address: Garuda Bazar, Rautahat
Phone: 055-565070

Gaur Branch [021]
Branch Manager: Prakash Chandra Pahari
Address: Gaur, Rautahat
Phone: 055-521437

Hakimchowk Branch [009]
Branch Manager: Sudarshan Ghimire
Address: Hakimchowk, Chitwan
Phone: 056-521196

Haraicha Branch [058]
Branch Manager: Sagarmani Ghimire
Address: Haraicha, Morang
Phone: 021-401082

Harinagara Branch [048]
Branch Manager: Ashok Kumar Metha
Address: Harinagara, Sunsari
Phone:

Inaruwa Branch [017]
Branch Manager: Amit Agrawal
Address: Inaruwa, Sunsari
Phone: 025-561753

Itahari Branch [012]
Branch Manager: Laxmi Karki
Address: Itahari -6, Sunsari
Phone: 025-587092 / 025-587093

Janakpur Branch [030]
Branch Manager: Kiran Bdr Umra Magar
Address: Janakpur -02, Dhanusha
Phone: 041-590881/590882

Kalikasthan Branch [043]
Branch Manager: Shambhu Prasad
Neupane
Address: Kalikasthan, Rasuwa
Phone: 010-542073

Kerkha Branch [059]
Branch Manager: Dipak Kumar Khadka
Address: Kerkha, Jhapa
Phone: 023-475170/71

Khairaitar Branch [005]
Branch Manager: Binod Kumar Adhikari
Address: Shuklagandaki 06, Tanahun
Phone: 065-412150

Kurintar Branch [056]
Branch Manager: Thaneshwor Acharya
Address: Kurintar, Chitwan
Phone: 056-410104

Lahan Branch [025]
Branch Manager: Abhisek Adhikari
Address: Lahan -1, Siraha
Phone: 033-562102

Lalbandi Branch [014]
Branch Manager: Ashish Kumar Bhattari
Address: Hatbazar, Lalbandi
Phone: 046-501579/501581

Loharpati Branch [061]
Branch Manager: Bhuvan Khadka
Address: Loharpati, Mahottari
Phone:

Mahendranagar Branch [068]
Branch Manager: Ashok Joshi
Address: Bhimdattanager -4, Kanchanpur,
Phone: 099-520697/099-521952

Narayangarh Branch [006]
Branch Manager: Suraj Koirala
Address: Bharatpur -4, Narayangarh
Phone: 056-570130

Naya Bahuni Branch [062]
Branch Manager: Santosh Dhakal
Address: Belbari -7, Nayabahuni Morang
Phone:

Nepalgunj Branch [024]
Branch Manager: Bikram Thapa
Address: Surkhet Road -3, Nepalgunj
Phone: 081-528259/528258

Okhaldhunga Branch [037]
Branch Manager: Bijay Lama
Address: Ramaelo Danda, Okhaldhunga
Phone: 037-520644

Parshadhapa Branch [057]
Branch Manager: Bhanu Sharma
Address: Parshadhapa, Chitwan
Phone: 056-404109 / 404110

Patchaur Branch [029]
Branch Manager: Sahadev Adhikari
Address: Patchaur,
Deupur, Parbat
Phone: 067-410067/690566

Pokhariya Branch [023]
Branch Manager: Pradip Kumar Rouniyar
Address: Pokhariya -04, Parsa
Phone: 051-560254/560255

Rangeli Branch [022]
Branch Manager: Durgesh Rauniyar
Address: Rangeli -07, Morang
Phone: 021-580631/580632

Rupani Branch [060]
Branch Manager: Man Bdr Chaudhari
Address: Rupani -1, Saptari Nepal
Phone: 031-450197/031-450198

Tandi Branch [008]
Branch Manager: Santosh Shrestha
Address: Ratnanagar -2, Chitwan
Phone: 056-563147

Pokhara Valley

Chhorepatan Branch [003]
Branch Manager: Mitra Raj Baral
Address: Chhorepatan Pokhara
Phone: 061-465501

Fulbari Branch [000]
Branch Manager: Subash Bahadur Thapa
Address: Fulbari, Pokhara
Phone: 061-540005 / 535327

Lakeside Branch [002]
Branch Manager: Mahendra Kumar
Shrestha
Address: Fewa Marga, Sector 3,
Diegopatana, Chetana Chowk, Pokhara
Phone: 061-465503

Lamachaur Branch [055]
Branch Manager: Indrajit Thapa Magar
Address: Lamachaur, Kaski, Pokhara
Phone: 061-442320/442317

Mahendrapool Branch [001]
Branch Manager: Gopi Raj Adhikari
Address: Mahendrapool, Pokhara -09
Phone: 061-551800/551900/525402

Newroad Branch [032]
Branch Manager: Bal Bahadur Dhakal
Address: Newroad, Pokhara
Phone: 061-522122 / 061-524700

Rajaka Chautara Branch [044]
Branch Manager: Dilip Sigdel
Address: Rajaka Chautara, Lekhnath
Phone: 061-410233/410234

Rambazar Branch [007]
Branch Manager: Bikram Giri
Address: Rambazar, Pokhara
Phone: 061-432450



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निरन्तर सहयात्रा



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निरन्तर सहयात्रा

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सञ्चालक समिति



बायाँबाट दायाँ तर्फ क्रमश :

कुर्सीमा: दशरथ रिसाल (अध्यक्ष), चिन्तामणी भट्टराई (सञ्चालक: संस्थापक शेयरधनीको तर्फबाट),
केशव खतिवडा (सञ्चालक: संस्थापक शेयरधनीको तर्फबाट), प्रताप कुमार आचार्य (सञ्चालक: सर्वसाधारण शेयरधनीको तर्फबाट),
प्रविण कृष्ण श्रेष्ठ (सञ्चालक: सर्वसाधारण शेयरधनीको तर्फबाट), राम चन्द्र सिग्देल (सञ्चालक: सर्वसाधारण शेयरधनीको तर्फबाट)
अंजु कुमारी गुप्ता (सञ्चालक: स्वतन्त्र)



व्यवस्थापन समूह



ढर्यौढरुत दर्यौ तरुत क्रुतरुश :

नरुश सलुह डुहरर (तुडुख कर्युकरी अधलकृत), तुवन ढकल (डरलषुठ नरतड तुडुख कर्युकरी अधलकृत),
उडुश रुरुडुी (नरतड तुडुख कर्युकरी अधलकृत), हरल कृषुण सुवुदुी (डुूख तुडुखुडक/कडुतुनी सललव),
दलतक खनलल (डुूख तुडुखुडक), डुषुलरल गुरुतड (वरलषुठ तुडुखुडक)



विभागीय प्रमुखहरू



बायाँबाट दायाँ तर्फ क्रमश :

सुकदेव पहारी (प्रमुख-सञ्चालन), दिप बहादुर रावल (प्रमुख-सामान्य प्रशासन), दिपेन्द्र मान चुईचुई (प्रमुख-आ.ले.प/जोखिम व्यवस्थापन),
प्रेम लाल बस्याल (प्रमुख-मानव संसाधन), विशाल जोशी (प्रमुख-सूचना प्रविधि), जगदिश बस्ताकोटी (प्रमुख-कर्जा प्रशासन)
नवराज भण्डारी (प्रमुख-वित्त, लेखा तथा ट्रेजरी), निरन्जन जसपाउ (प्रमुख-कर्जा असुली)



विषय - सूची

क्र.सं.	शीर्षक	पृष्ठ संख्या
१	तेह्रौं वार्षिक साधारण सभा सम्बन्धी सूचना	९
२	प्रोक्सी फाराम तथा प्रवेश-पत्र	११
३	लुम्बिनी विकास बैंक लिमिटेडको संक्षिप्त परिचय	१३
४	अध्यक्षज्यूको मन्तव्य	२८
५	प्रमुख कार्यकारी अधिकृतको प्रतिवद्धता	३०
६	सञ्चालक समितिको वार्षिक प्रतिवेदन	३१
७	लेखापरीक्षकको प्रतिवेदन	४३
८	वित्तीय विवरणहरू, लेखा नीति तथा सम्बन्धित अनुसूचीहरू	४७
९	अपरिष्कृत र परिष्कृत वित्तीय विवरणको तुलना	१२७
१०	प्रमुख वित्तीय सूचकहरू	१३२
११	नेपाल राष्ट्र बैंकबाट वित्तीय विवरण प्रकाशित गर्न दिईएको स्वीकृति पत्र	१३४
१२	नेपाल राष्ट्र बैंकबाट स्वीकृति पत्रमा दिईएका निर्देशनहरूको प्रतिउत्तर	१३५
१३	प्रबन्धपत्र तथा नियमावलीमा प्रस्तावित संशोधनको तीन महले विवरण	१३६

लुम्बिनी विकास बैंक लिमिटेडको

तेह्रौं वार्षिक साधारण सभा

सम्बन्धी सूचना

आदरणीय शेयरधनी महानुभावहरू,

यस लुम्बिनी विकास बैंक लि. को मिति २०७७ साल पौष ४ गते बसेको सञ्चालक समितिको ३८० औं बैठकको निर्णय बमोजिम विकास बैंकको तेह्रौं वार्षिक साधारण सभा निम्न लिखित मिति, समय र स्थानमा देहायका बिषयहरू उपर छलफल तथा निर्णय गर्न बस्ने भएकोले कम्पनी ऐन २०६३ को दफा ६७ अनुसार सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी तथा उपस्थितिको लागि यो सूचना प्रकाशित गरिएको छ । हाल विश्वभर फैलिएको कोभिड-१९ महामारीको कारण नेपाल सरकारले तोकेको सीमाभित्र मात्र शेयरधनीहरू सभामा प्रवेश गर्न सक्नुहुने भएकोले शेयरधनीहरूको उपस्थितिको लागि Virtual माध्यमको व्यवस्था मिलाईएको हुँदा विद्युतीय माध्यमबाट सभामा भाग लिई दिनुहुन समेत अनुरोध छ ।)

सभा हुने मिति, समय र स्थान :

मिति : वि.सं. २०७७ साल पौष २६ गते, आइतबार (सन् १० जनवरी २०२१)

समय : बिहान ११ : ०० बजे देखि

स्थान : केन्द्रीय कार्यालय, डिल्लीबजार, काठमाडौं ।

छलफलका बिषयहरू :

क) सामान्य प्रस्तावहरू :

- १) आर्थिक वर्ष २०७६/७७ को सञ्चालक समितिको वार्षिक प्रतिवेदन उपर छलफल गरि पारित गर्ने ।
- २) लेखापरीक्षकको प्रतिवेदन सहित २०७७ आषाढ मसान्तको वासलात, नाफा नोक्सान हिसाब तथा सोही अवधिको नगद प्रवाह विवरण तथा सम्बन्धित अनुसूचीहरू छलफल गरी पारित गर्ने ।
- ३) लेखापरीक्षण समितिको सिफारिस बमोजिम आ.व. २०७७/७८ का लागि लेखापरीक्षकको नियुक्ति गर्ने तथा निजको पारिश्रमिक निर्धारण गर्ने । (कम्पनी ऐन २०६३ को दफा १११ एवं बैंक तथा वित्तीय संस्था सम्बन्धी ऐन २०७३ को दफा ६३ बमोजिम हालका लेखापरीक्षक Khagendra & Associates पुनः नियुक्त हुन योग्य हुनुहुन्छ ।)
- ४) सञ्चालक समितिले प्रस्ताव गरे बमोजिम आर्थिक वर्ष २०७६/७७ को मुनाफा, संचित मुनाफा रकम समेतबाट यस विकास बैंकको हाल कायम चुक्ता पूँजीको ३% ले हुन आउने नगद लाभांश रु ८,१४,८९,३५१/८६ (अक्षरेपी आठ करोड चौध लाख उनान्ध्वे हजार तीन सय एकाउन्न र पैसा छयासी मात्र ।) (नगद लाभांश तथा वोनस शेयरमा लाग्ने कर प्रयोजनार्थ समेत) वितरण गर्न स्वीकृति प्रदान गर्ने ।
- ५) कम्पनी ऐन २०६३ बमोजिम संस्थापक समूहको रिक्त स्थानमा बाँकी कार्यकालको लागि नयाँ सञ्चालक श्री केशब खतिवडाको नियुक्ति अनुमोदन गर्ने ।

ख) विशेष प्रस्तावहरू :

- १) सञ्चालक समितिले प्रस्ताव गरे बमोजिम आर्थिक वर्ष २०७६/७७ को मुनाफा, संचित मुनाफा तथा शेयर प्रिमियम रकम समेतबाट यस विकास बैंकको हाल कायम चुक्ता पूँजीको ७% ले हुन आउने रकम रु १९,०१,४१,८२१/- (अक्षरेपी उन्नाईस करोड एक लाख एकचालीस हजार आठ सय एक्काईस मात्र) बराबरको वोनस शेयर वितरण गर्न स्वीकृति प्रदान गर्ने ।
- २) विकास बैंकको जारी तथा चुक्ता पूँजी रु. २,७१,६३,११,७२८.५५ (अक्षरेपी दुई अर्ब एकहत्तर करोड त्रिसठ्ठी लाख एघार हजार सातसय अठ्ठाईस र पैसा पचपन्न मात्र) रहेकोमा वोनस शेयर वितरण पश्चात जारी तथा चुक्ता पूँजी रु. २,९०,६४,५३,५४९.५५ (अक्षरेपी दुई अर्ब नब्बे करोड चौसठ्ठी लाख त्रिपन्न हजार पाँचसय उनान्ध्वे र पैसा पचपन्न मात्र) पुर्‍याउने विशेष प्रस्ताव पारित गर्ने ।
- ३) वोनस शेयर जारी पछि कायम हुने जारी र चुक्ता पूँजी बमोजिम यस विकास बैंकको प्रबन्धपत्रको दफा ५ को (ख) र (ग) मा आवश्यक संशोधन गर्ने साथै नियमावलीको दफा १० (६) मा सञ्चालक समितिको बैठक बस्ने व्यवस्था सम्बन्धमा आवश्यक संशोधन गर्ने । यस सम्बन्धमा नियमनकारी निकायहरूबाट फेरबदल गर्न निर्देशन भएमा आवश्यकता अनुसार थपघट, परिमार्जन, संशोधन, भाषागत लगायत अन्य सुधार समेतका लागि सञ्चालक समितिलाई अख्तियारी दिने ।
- ४) यस विकास बैंक अन्य कुनै बैंक तथा वित्तीय संस्थामा गाभ्ने/गाभिने वा एक्विजिसन (प्राप्ती) सम्बन्धी उपयुक्त प्रस्ताव आएमा सो कार्यका लागि समझदारीपत्रमा हस्ताक्षर गर्ने, सम्पत्ति दायित्व तथा कारोबारको मूल्यांकनकर्ता नियुक्त गर्ने तथा निजको पारिश्रमिक निर्धारण गर्न लगायत अन्य सम्पूर्ण प्रक्रिया पूरा गर्न सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने ।

ग) विविध:

वार्षिक साधारण सभा सम्बन्धी जानकारी

- विश्वव्यापी रूपमा फैलिएको कोभिड-१९ को संक्रमण न्यूनीकरण गर्न नेपाल सरकारले तोकेको सुरक्षा मापदण्डको पूर्ण पालना गरी सभा सम्पन्न गर्नुपर्ने भएकोले Virtual माध्यमबाट वार्षिक साधारण सभामा भाग लिने व्यवस्था मिलाइएको र यस किसिमको उपस्थितिलाई सभा हलमा उपस्थित भए सरह मान्यता प्रदान गरिनेछ । Virtual माध्यम मार्फत आफ्नो मन्तव्य राख्न चाहने शेयरधनी महानुभावहरूले agm@lumbinibikassbank.com मा ईमेल गरी वा फोन नं. ९८९८४४२६६५ मा सम्पर्क गरी सभा शुरू हुनु भन्दा ४८ घण्टा अगावै आफ्नो नाम तथा ईमेल ठेगाना टिपाउनु पर्नेछ । भर्चुअल मार्फत उपस्थित हुने शेयरधनी महानुभावहरूलाई Meeting ID/Password उपलब्ध गराई सभामा सहभागी हुने व्यवस्था मिलाईने छ । Virtual माध्यम मार्फत सहभागी हुने शेयरधनीहरूको लागि साधारण सभा शुरू हुनु भन्दा एक (१) घण्टा अगाडि देखि Virtual माध्यम खुल्ला गरिने छ । उक्त समयावधि भित्र सभामा सहभागी हुने शेयरधनीहरूले दिइएको ID/Password को माध्यमबाट Login गरी आफ्नो परिचय, डिम्याट खाता नं. र शेयर संख्या सहित उपस्थितिको जानकारी सभालाई दिनु पर्नेछ ।
- वार्षिक साधारण सभा प्रयोजनको लागि मिति २०७७/०९/१४ गते देखि २०७७/०९/२६ सम्म बैंकको शेयरधनी दर्ता किताव बन्द गर्ने निर्णय गरिएको छ । मिति २०७७/०९/१३ गते सम्ममा श्री नेपाल स्टक एक्सचेन्ज लिमिटेडमा नियमानुसार कारोवार भई सि.डि.एस. एण्ड क्लियरिङ लिमिटेडबाट राफसाफ समेत भई प्रचलित नियमानुसार यस विकास बैंकको शेयर रजिष्ट्रार श्री मुक्तिनाथ क्यापिटल लिमिटेड, हात्तीसार मार्ग, कमलादी, काठमाडौंमा रहेको शेयरधनी दर्ता किताबमा कायम हुन आएका शेयरधनी महानुभावहरू मात्र साधारण सभामा भाग लिन, मतदान गर्न र लाभांश प्राप्त गर्न योग्य हुनुहुन्छ ।
- वार्षिक साधारण सभा हुने दिन शेयरधनी महानुभावहरूको सुविधाको लागि हाजिरी पुस्तिका सभास्थलमा विहान १०:०० बजे देखि सभा सञ्चालनमा रहेसम्म खुल्ला रहनेछ ।
- साधारण सभामा भाग लिन तथा मतदान गर्नका लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले तोकिएको ढाँचामा यस विकास बैंकको शेयरधनीलाई मात्र प्रतिनिधि (प्रोक्सी) नियुक्त गर्न सक्नुहुनेछ । यसरी प्रतिनिधि (प्रोक्सी) नियुक्त गरिएको निवेदन सभा शुरू हुनु भन्दा कम्तिमा ४८ घण्टा अगावै विकास बैंकको प्रधान कार्यालय, डिल्लीबजार, काठमाडौंमा दर्ता गराइ सक्नु पर्नेछ ।
- प्रतिनिधि नियुक्त गरिसक्नु भएको शेयरधनी आफैं सभामा उपस्थित भई उपस्थिति पुस्तिकामा दस्तखत गर्न चाहनेमा सो को लिखित सूचना दिई प्रतिनिधि (प्रोक्सी) बदर गर्न सक्नु हुनेछ ।
- शेयरधनीले प्रतिनिधि (प्रोक्सी) नियुक्त गर्दा आफ्नो नाममा रहेको सम्पूर्ण शेयरको प्रतिनिधि (प्रोक्सी) एकजना व्यक्तिलाई मात्र मुकर्रर गर्नु पर्नेछ । एकभन्दा बढी व्यक्तिलाई अख्तियारनामा दिएमा पहिलो पटक दर्ता हुन आएको अख्तियारनामालाई मान्यता दिइनेछ र पछिल्लो पटक दर्ता हुन आएको अख्तियारनामा स्वतः बदर हुनेछ । संगठित संस्थाका शेयरधनीको हकमा संस्थाले तोकिएको खटाएको वा मनोनित गरेको प्रतिनिधिले साधारण सभामा भाग लिन पाउनु हुनेछ ।
- नाबालक वा विक्षिप्त व्यक्ति शेयरधनीको तर्फबाट यस विकास बैंकको शेयर लगत कितावमा संरक्षकको रूपमा नाम दर्ता भएको व्यक्तिले सभामा भाग लिन, मतदान गर्न र प्रतिनिधि तोकन पाउनु हुनेछ तर संरक्षक आफैं शेयरधनी नभएमा संरक्षकले अरु शेयरधनीको प्रतिनिधि (प्रोक्सी) भई सभामा भाग लिन सक्नुहुने छैन । संयुक्त रूपमा शेयर लिने शेयरधनीहरूको हकमा त्यस्तो शेयरधनीहरू मध्येबाट सर्वसम्मत रूपमा मनोनित प्रतिनिधिले वा सो बमोजिम कुनै प्रतिनिधि नियुक्त नभएमा शेयरधनीहरूको दर्ता किताबमा पहिलो नाम उल्लेख भएको शेयरधनीले मात्र साधारण सभामा भाग लिन तथा मतदान गर्न पाउनु हुनेछ ।
- शेयरधनीहरूबाट उठेका प्रश्न, जिज्ञासा वा मन्तव्यहरूको सम्बन्धमा सञ्चालक समितिको तर्फबाट सभाका अध्यक्ष वा अध्यक्षबाट तोकिएको व्यक्तिले जवाफ दिनुहुनेछ ।
- साधारण सभा सम्बन्धी अन्य जानकारीका लागि लुम्बिनी विकास बैंक लि.को केन्द्रीय कार्यालय, डिल्लीबजार, काठमाडौंमा कार्यालय समय भित्र सम्पर्क गर्नुहुन वा हाम्रो वेबसाईट www.lumbinibikassbank.com मा हेर्नुहुन अनुरोध छ ।

सञ्चालक समितिको आज्ञाले
कम्पनी सचिव

लुम्बिनी विकास बैंक लिमिटेड

प्रोक्सी फारम

(कम्पनी ऐन २०६३ को दफा ७१ को उपदफा (३) संग सम्बन्धित)

श्री सञ्चालक समिति
लुम्बिनी विकास बैंक लिमिटेड
डिल्लीबजार, काठमाडौं ।

विषय: प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

जिल्ला म.न.पा./गा.पा. वडा नं. बस्ने म
ले त्यस विकास बैंकको शेयरधनीको हैसियतले मिति २०७७/९/२६ गते आइतवारका दिन हुने तेह्रौं वार्षिक साधारण सभामा स्वयं
उपस्थित भई छलफल तथा मतदानमा सहभागी हुन नसक्ने भएकाले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नका
लागि जिल्ला म.न.पा./गा.पा., वडा नं. बस्ने त्यस विकास बैंकका शेयरधनी
श्री लाई मेरो/हाम्रो प्रतिनिधि नियुक्त गरी पठाएको छु ।

प्रतिनिधि नियुक्त भएको व्यक्तिको:

निवेदकको

हस्ताक्षरको नमूना :

दस्तखत :

नाम :

नाम :

शेयरधनी परिचयपत्र नं.:

ठेगाना :

डिम्याट खाता नं. :

शेयरधनी परिचय नं. :

शेयर डिम्याट नं. :

शेयर संख्या :

मिति :

नोट: यो निवेदन साधारण सभा हुनुभन्दा कम्तीमा ४८ घण्टा अगावै विकास बैंकको डिल्लीबजार स्थित रजिस्टर्ड कार्यालयमा पेश गरी
सक्नुपर्नेछ ।

लुम्बिनी विकास बैंक लिमिटेड

डिल्लीबजार, काठमाडौं

लुम्बिनी विकास बैंक लिमिटेडको मिति २०७७ साल पौष महिना २६ गते आइतवारका दिन हुने
तेह्रौं वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको
प्रवेश-पत्र

शेयरधनीको नाम : श्री

प्रमाणपत्र नं. शेयरधनी परिचय नं./डिम्याट नं.

शेयर संख्या :

शेयरधनीको हस्ताक्षर

कम्पनी सचिव

द्रष्टव्य: १) शेयरधनीहरूले माथि उल्लिखित सम्पूर्ण विवरणहरू अनिवार्य रूपमा भर्नु हुन अनुरोध छ ।

२) सभाकक्षमा प्रवेश गर्न यो प्रवेशपत्र अनिवार्य रूपमा प्रस्तुत गर्नु पर्नेछ ।

LUMBINI BIKAS BANK LIMITED

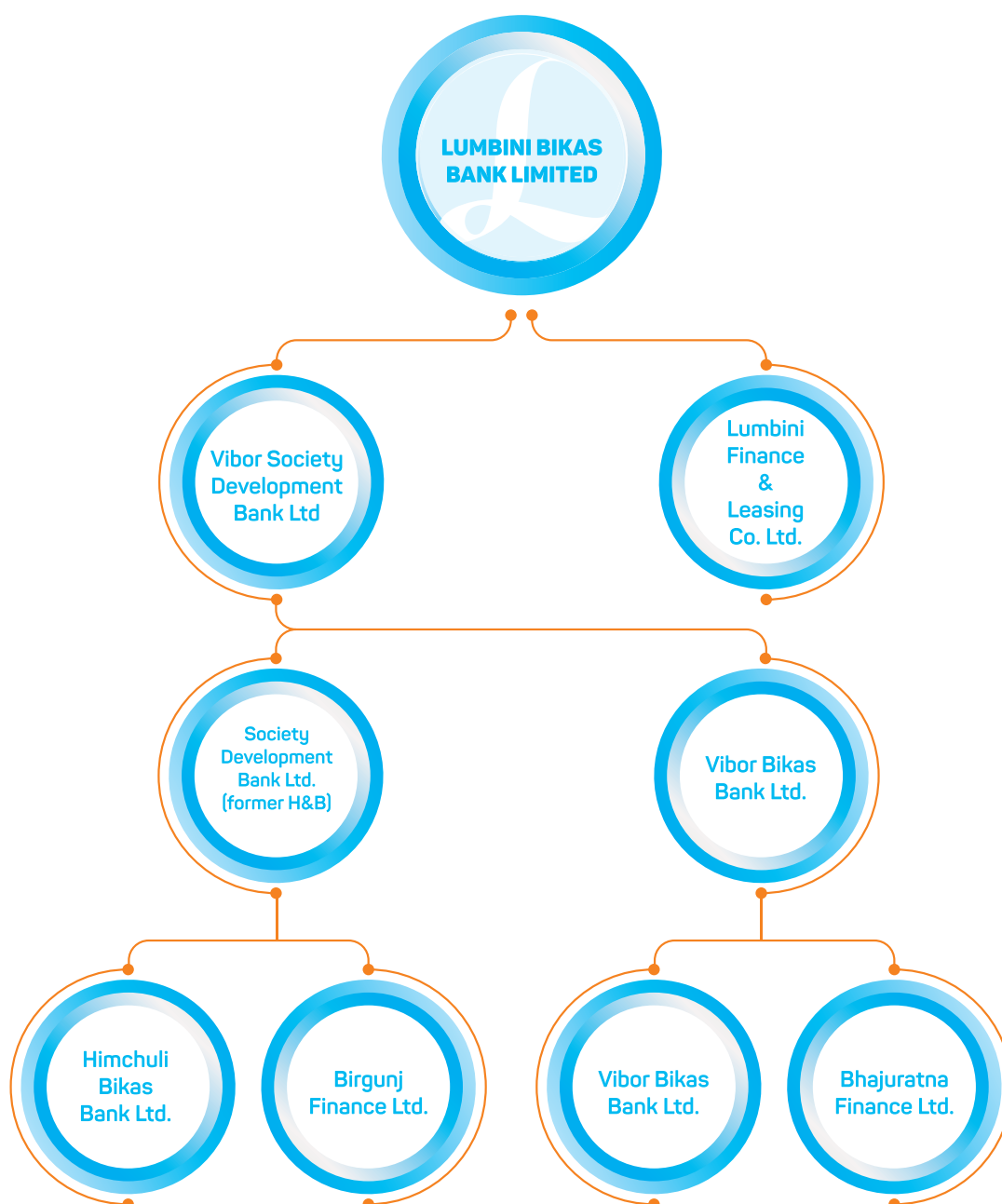
AT A GLIMPSE

Lumbini Bikas Bank has been an emerging name in the field of banking and financial sector of Nepal. It stands with 69 branches, 17 ATMs and 513 staffs providing wide range of services to more than 11,800 loan customers and 218,800 deposit customers from individuals to large corporate entities. Continuous quality services to the customers is the driving force of the bank.

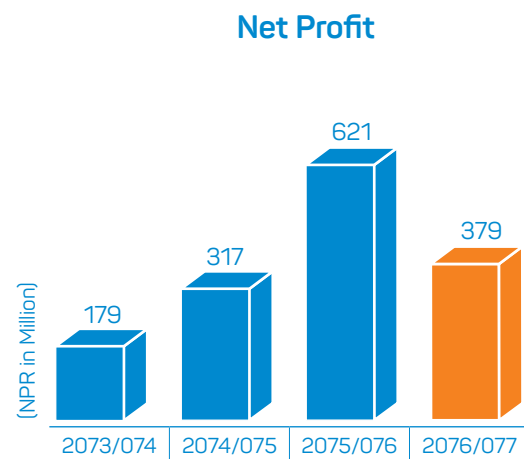
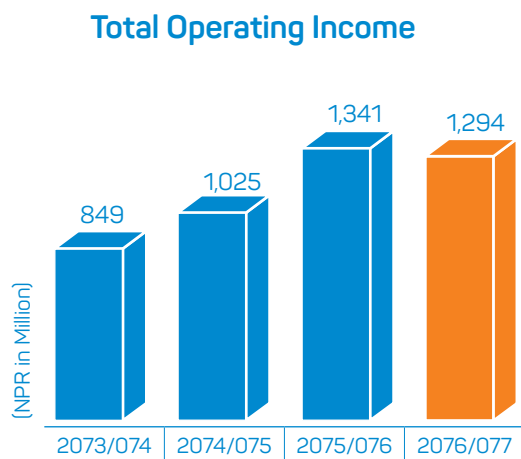
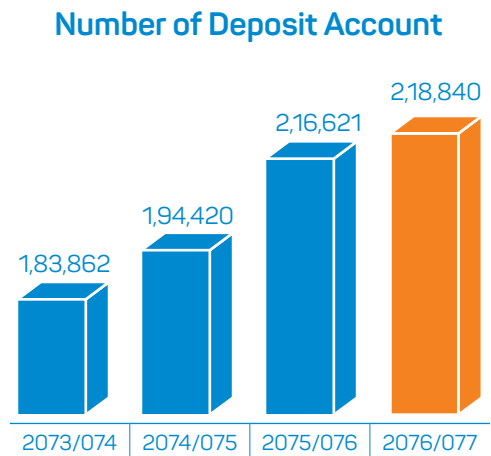
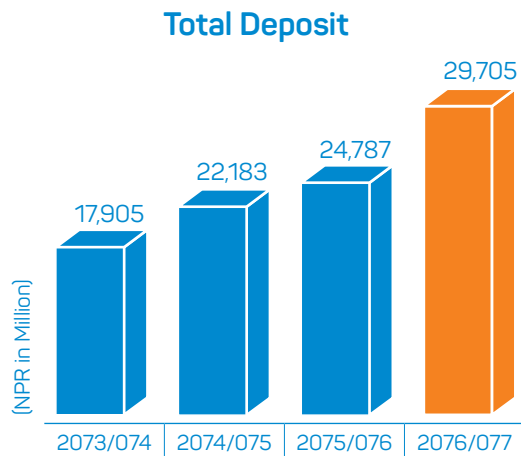
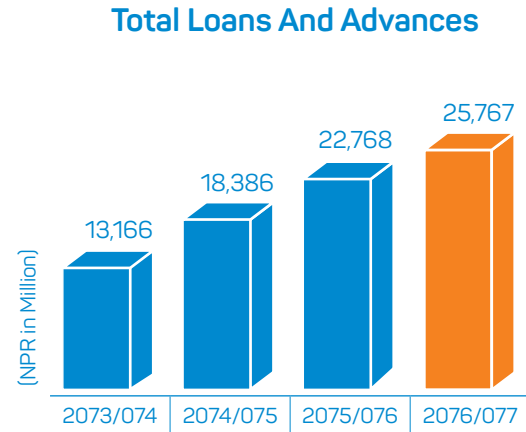
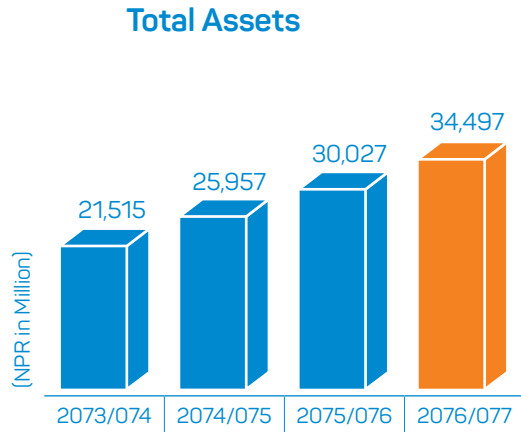
It carries out banking and other financial activities under the license to commence banking operations as a 'B' Class financial institution from the Nepal Rastra Bank under the Bank and Financial Institutions Act, 2073. The Bank's shares are listed on Nepal Stock Exchange Limited.

HISTORICAL BACKGROUND

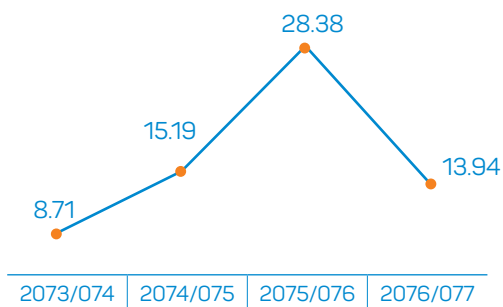
It is an entity established with the merger of five Banks and Financial Institution namely Bhajuratna Finance Ltd., Birgunj Finance Ltd., Himchuli Bikas Bank Ltd., Lumbini Finance and Leasing Co. Ltd. and Vibor Bikas Bank Ltd. The last merger of Vibor Society Development Bank and Lumbini Finance and Leasing took place on 25th Ashad 2074. Lumbini Bikas Bank has, in this Fiscal Year, completed its 3rd year of joint operation.



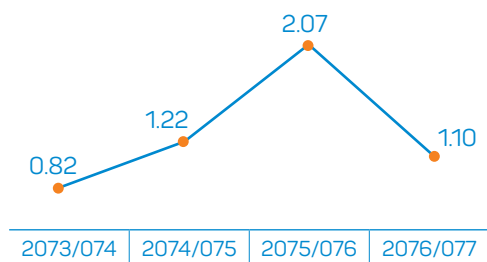
Core Financial Highlights



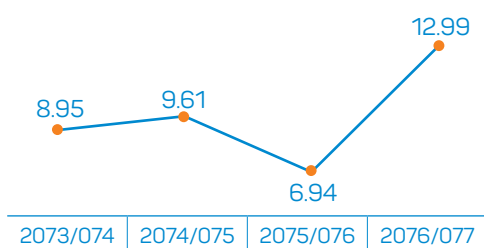
Earning Per Share



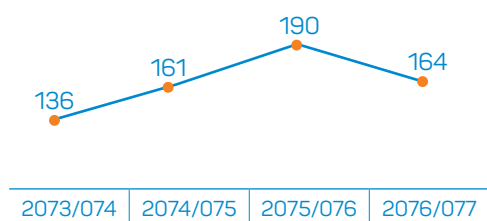
Return on Total Assets



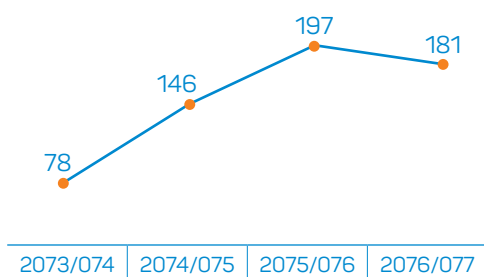
Price Earning Ratio



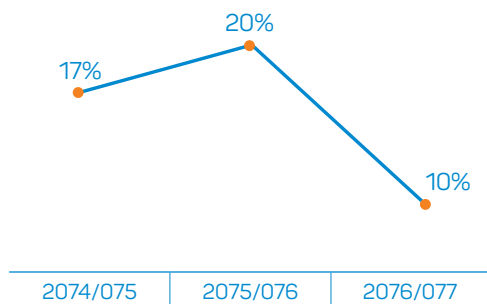
Book Net Worth



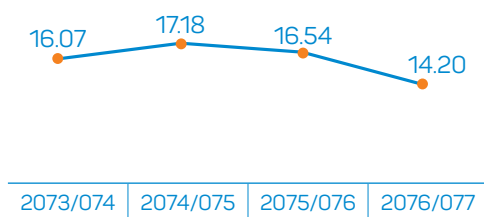
Market Value Per Share



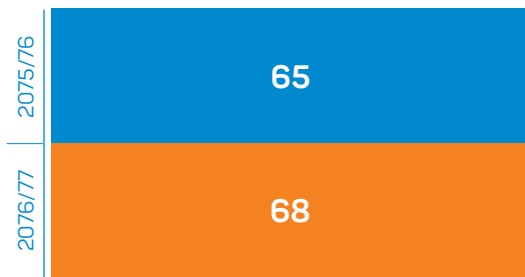
Shareholders Return



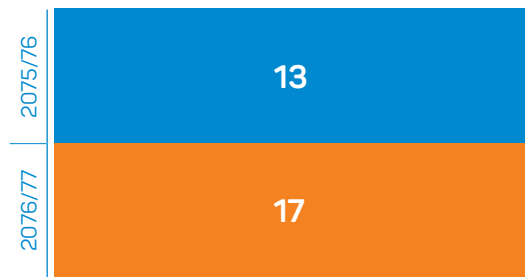
Capital Adequacy Ratio



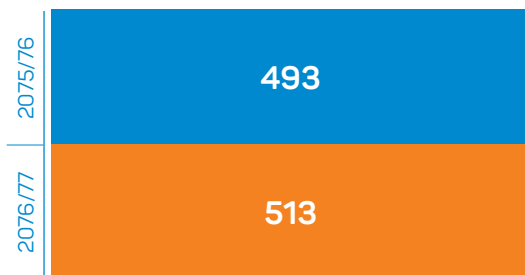
Number of Branches



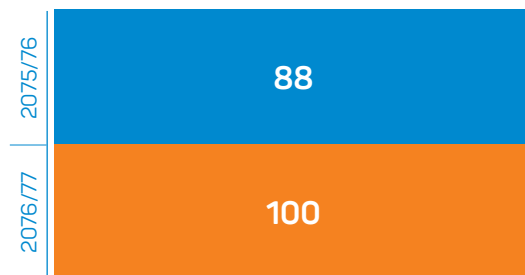
Number of ATMs



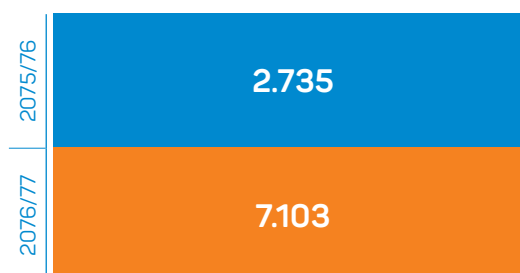
Number of Staff



Number of Trainings



CSR Expenses (NPR in Million)

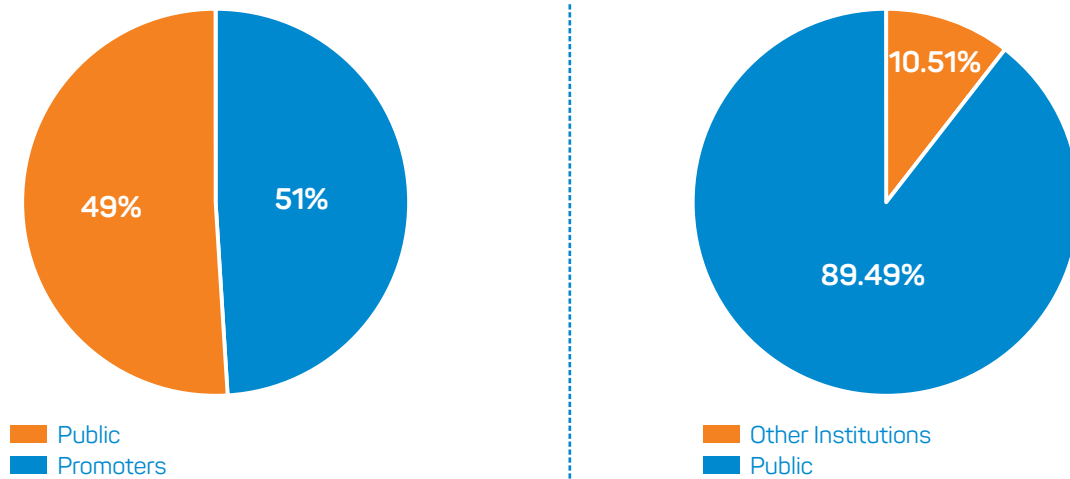


Financial Analysis: 3 years at a Glance

Vertical Analysis			
Particulars	For the year 2076-77	For the year 2075-76	For the year 2074-75
Net Interest Income	1,149,753,774	1,164,654,334	797,057,556
Net interest, fee and commission income	1,266,178,095	1,301,633,057	904,936,299
Total operating income	1,294,344,881	1,341,206,654	1,025,468,359
Operating Profit	526,050,737	847,813,665	505,901,574
Profit before income tax	538,453,280	855,146,212	506,791,029
Profit for the period	378,560,824	620,681,564	317,471,749
Earnings per share	13.94	28.38	15.19
Horizontal Analysis			
Assets			
Loans and advances	25,766,599,477	22,769,864,493	18,386,130,892
Investment	2,459,769,743	2,170,149,270	1,964,160,185
Total Assets	34,496,583,890	30,027,318,517	25,956,928,119
Liabilities			
Share capital	2,716,311,729	2,209,766,313	2,173,282,669
Reserve and Surplus	1,727,663,863	1,998,253,752	1,331,307,994
Deposits	29,705,261,143	24,806,232,738	22,182,552,526
Total Liabilities	34,496,583,890	30,027,318,517	25,956,928,119

SHAREHOLDING STRUCTURE

The shareholding structure of current paid up capital of the development bank consists of 51% of promoters and 49% of public.



NETWORKS

Lumbini Bikas Bank is situated at the heart of Kathmandu; spread its 69 branches all over Nepal. Besides these 69 branches, we are planning to open additional few branches during Fiscal Year. LBBL is providing its services in the following province & district:

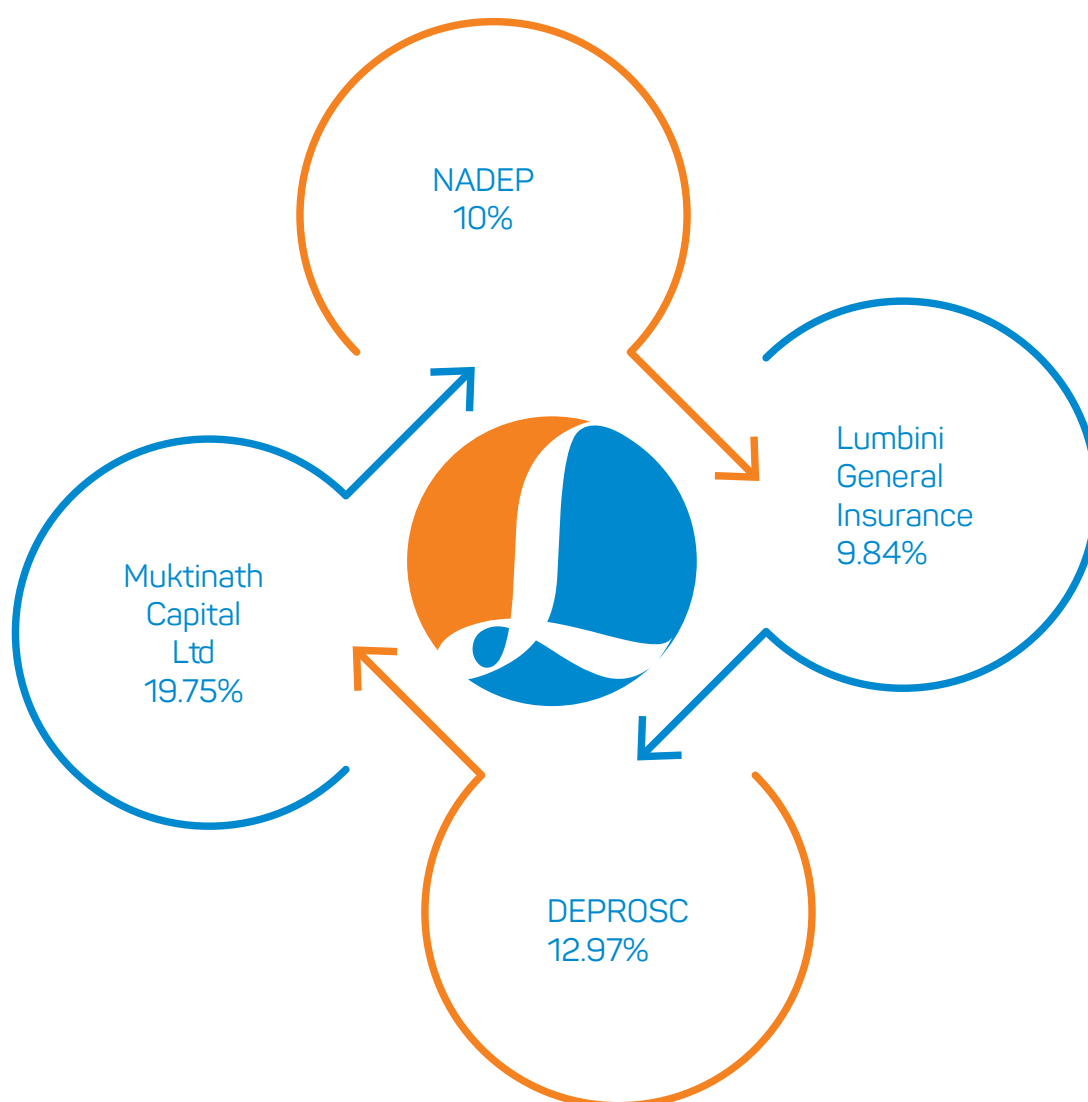
Province	Districts
1	Okhaldhunga, Sunsari, Morang, Jhapa
2	Parsa, Rautahat, Mahottari, Dhanusha, Siraha, Saptari, Sarlahi
Bagmati	Chitwan, Rasuwa, Nuwakot, Kathmandu, Bhaktapur, Lalitpur, Kavrepalanchowk
Gandaki	Kaski, Parbat, Syangja, Tanahu
Lumbini	Kapilbastu, Rupandehi, Banke,
Karnali	Surkhet
Sudurpashchim	Kailali, Kanchanpur

Effective Association to the other Business Associates

Lumbini Bikas Bank has Board level representation on four Financial Institutions namely

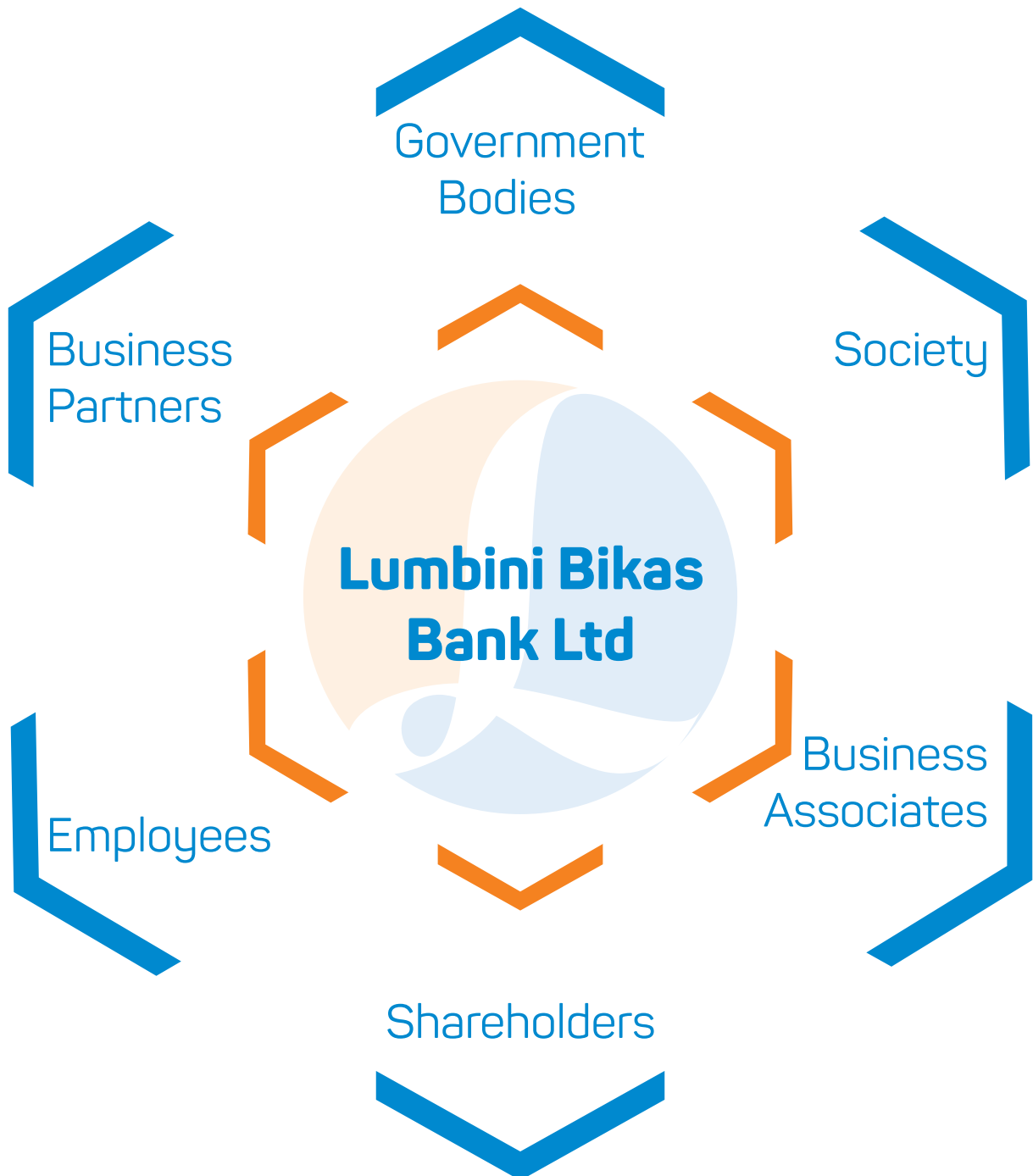
- Deprocs Laghubitta Bittiya Sanstha Limited
- NADEP Laghubitta Bittiya Sanstha Limited
- Lumbini General Insurance Company Limited
- Muktinath Capital Limited

In all these organization, Lumbini Bikas Bank has ensured good and effective corporate governance which has resulted sustenance and growth of all these organizations.



OUR STAKEHOLDERS

With the corporate slogan "Nirantar Sahayatra" Lumbini Bikas Bank Limited has been participating with all stakeholders and has added more value to them.



Quality Service Delivery and Value Addition to Customers

Lumbini Bikas Bank places customers in a high priority and commits to provide value service delivery. Lumbini Bikas Bank has not just limited its service to deposit accumulation with better interest rate also loan disbursement in feasible interest rates. LBBL has ensured value addition to a simple service easing banking to its customers such as:

- Prompt service delivery
- Customer centric attitude
- Network of 69 branches all over Nepal
- Own 17 ATMs & free service within VISA Network
- Phone pay
- Wallet
- Mobile Banking
- Internet Banking

Mutual Beneficial Relation with Business Partners

LBBL value adds the banking service to its customers. With the support of various business partners who support in field of Information Technology, Equipment, Machineries, Management Information System, Banking Software, Interior Design of the bank, vendors who supply inventories and agencies who support advertisement, travel, couriers etc. for smooth banking operation.

The relations with Business Partners are on mutual benefit, where the bank adds value to its service. The partners not only get chance of business generation but also adds value to their service while addressing LBBL new and changing requirements. Thus, LBBL provides plenty of areas to grow for stakeholders and also address the changing business needs of the market it is operating in.

Compliance to the instruction of Regulators

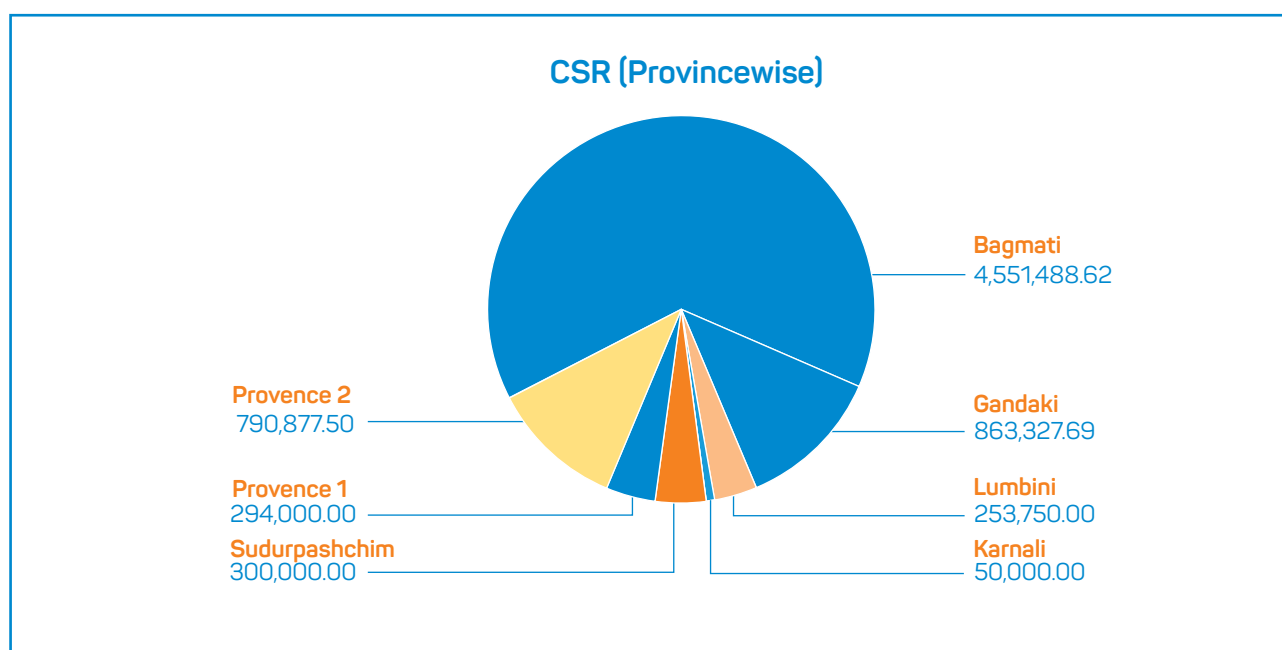
Operating under the Central Bank of Nepal, i.e Nepal Rastra Bank, Sebon, Nepal Stock Exchange and Company Registrar etc. LBBL has ensured full compliance of Acts, Directives, rules and regulations and provide full Corporation to their procedures of operation, inspection and monitoring.

Responsible towards Community and Country

Lumbini Bikas Bank has been acting as a responsible organization operating in Nepal and always responsible member of the community it is operating in. LBBL complies with the Law of Nation, pays taxes and contributes to the nation in the ways possible. LBBL respects & supports the Government, policies, social norms, values ethics, religion etc & always doing ethical business and preference it celebrated Constitution Day and other national festivals with all the citizens of the nation.

► Corporate Social Responsibilities to Society

LBBL works in uplifting society and give back up support to the society up to the maximum possibility. In FY 2076/77 LBBL contributed NRs.71,03,444/- as Corporate Social Responsibilities; the sum contributed in CSR were distributed in various sectors as depicted in the pie chart below. During the FY 2076/77 our major focuses were to support food items to the victims' from Covid-19.



► Relief Measures to borrowers affected from COVID-19 Pandemic

- In compliance of Nepal Rastra Bank Directives and Policy, the Development Bank has provided 10% rebate on interest paid within Chaitra End 2076. Accordingly, Interest rebate of Rs 3.089 Million was provided to our valued customers.
- To minimize the impact of COVID-19, Lumbini Bikas Bank has reduced the interest rate by 2% of total 10,186 borrowers on Rs 20.99 billion outstanding loan. The total interest rebate from the reduction of Interest rate was Rs 97.28 Million upto Ashad end 2077.

Return on Investment to Shareholders

Lumbini Bikas Bank values its shareholders and has been continuously giving return on their investment since its joint operation. Return on equity in the form of stock and cash dividend in two consequent years after its last joint operation; 17.07% stock dividend for FY 2074/75, 15% Cash and 5% Stock Dividend for FY 2075/76 and 3% Cash and 7% Stock Dividend proposed for FY 2076/77 to its shareholders.

Benefits and Recognition to Employees

Lumbini Bikas Bank believes that employees are the vital asset of the bank who provide quality service delivery to the Customers. Happy Employee means happy customers, happy customer means satisfied customers and satisfied customers contributes to the long term sustainable growth of the organization. Thus, LBBL has ensured employee satisfaction by several employee benefits such as:

- Employee Salary Increment from time to time
- Providing Growth Opportunities
- Good working environment
- Staff Loan
- Employee medical insurance
- Best interest rates on employee salary accounts
- Free locker facility
- Office Uniform

CORPORATE GOVERNANCE

Lumbini Bikas Bank Ltd has set up an effective mechanisms and processes of governance to adhere to ethical, legal and regulatory standard. This mechanism helps to identify and distribute the rights and responsibilities among stakeholders including the board of Directors, managers and shareholders. We are ensuring regular monitoring of actions, policies, practices and decisions of this development so that there is no conflict of interest among stakeholders.

Each action and decision of the development bank is guided by its objective. Its vision and mission can be depicted in the activities carried out by the development bank. The integrity is intact and there is effective encapsulation of legal and regulatory framework in operating module. Board of Directors are entrusted with the major direction, supervision and control of the entity.

THE BOARD OF DIRECTORS

The Board of Directors has been acting in adherence to operate the development bank in interests of depositors, customers and general shareholders having taken overall risks management of the bank or financial institution and to make assurance not to intervene into daily conduct of business such as deposit collection, lending, investing, managing personnel, making expenses from budget having maintained appropriate corporate governance in the bank.

A team of Seven Directors headed by the Chairman Mr. Dasharath Risal govern Lumbini Bikas Bank Limited. The competent and experienced directors ensure a good governance and provide correct direction to the management. There were twenty nine board meetings held in this fiscal year.

MR. DASHARATH RISAL:

Mr. Dasharath Risal has been the Chairman of Lumbini Bikas Bank Limited since 10th Bhadra, 2076. Besides Lumbini Bikas Bank Ltd., He has hold the position of Director in Central Finance for more than 10 years. He is also associated with various social activities.

MR. CHINTAMANI BHATTARAI:

Mr. Chintamani Bhattarai has involved in leadership and management position in Financial Institution. He has been with Lumbini Bikas Bank Limited (including former Lumbini Leasing and Finance Co.Ltd.) for more than 20 years in various capacity. Mr. Bhattarai's extensive involvement with Rotary International is highly noticeable as District Governor of Rotary District 3292 Nepal and Bhutan in year 2018/19.

MR. KESHAV KHATIWADA:

Mr. Keshav Khatiwada, an MBS, MA as well as BL Degree holder from Tribhuvan University has been in Board of Directors of Lumbini Bikas Bank Limited since 29th Falgun, 2076. He has Strong knowledge of governing bylaws and to implement company procedures.

MR. PRABIN KRISHNA SHRESTHA:

Mr. Prabin Krishna Shrestha has 18 years of banking experience with 12 years in Manager Position in commercial Bank. He has been associated with Lumbini Bikas Bank Limited since 31st Bhadra, 2075 as a public director.

MR. PRATAP KUMAR ACHARYA:

Mr. Pratap Kumar Acharya has served in Sunaulo Parivar for over 17 years and also has worked with DISVI International Cooperation and as Board of Director of Financial Institutions. He has been associated with Lumbini Bikas Bank Limited since 31st Bhadra, 2075.

MR. RAM CHANDRA SIGDEL:

Mr. Ram Chandra Sigdel has experience in leadership and management as Board of Director of Banking and Financial Institution, in academic sector as well as in business sector. He has been associated with Lumbini Bikas Bank Limited since 31st Bhadra, 2075.

MS. ANJU KUMARI GUPTA:

Ms. Anju Kumari Gupta has more than 18 years of Banking Experience in various Commercial Banks. She has been associated with Lumbini Bikas Bank Limited since 20th Falgun, 2075. Besides Banking Sector, she is also involved in other Business Sector.

BOD LEVEL COMMITTEE

For the serving best interest of the stakeholders, various committee of directors have been formed. The formation of these committees are in line with the relevant legal and regulatory provisions pertaining to the Bank.

Audit Committee

This committee ensures appropriate internal control, risk based internal audit, statutory audit, proper risk management and adequate financial reporting. For maintaining independence, there is provision for Internal and external auditors to have direct access to the audit committee. The committee functions as per the power and functions as defined by NRB Directives and internal policy of the Bank. The committee comprises of three members under the co-ordination of non-executive director of the Bank.

Human resource facilities committee

This committee comprises of 5 members under co-ordination of one director of the Bank. Another Director, Chief executive officer and Head of Finance, Accounts and Treasury department are members and head of Human Resources is member secretary of the committee. This committee is executing the functions of reviewing employee by-laws, formulating succession plan, and addressing overall employee's issues and obstacles.

AML/CFT committee

Assets Laundering Prevention Committee is board level committee, which also includes member from compliance division of the bank. Overall KYC, AML/CFT compliance is discussed in details so as to assess the overall risk of the bank and necessary recommendations are made to the Board for the necessary deliberation and implementation.

Risk Management Committee

Risk Management Committee is a board level committee, which also includes member from risk divisions of the bank. This is where overall risk management including performance of the bank is discussed in detail so as to assess the overall risk of the bank and necessary recommendation are made to the Board for necessary deliberation and implementation.

RISK MANAGEMENT

The bank has Investment Policy and Credit Policy which guides in generating business. The bank has clear demarcation on business generation and risk management.

The Bank has set up a separate Risk Department, headed by senior level official of the Bank. The division is independent to business and does not have any targets, nor have any incentive for business generation.

There is separate Credit Administration Division (CAD Division), which check security documents for execution, for exposure accounting, disbursement and settlement. CAD is also independent to business.

Periodic Audit Review of credit exposure and other by the Internal Audit and / or Statutory Audit also assists in identifying the status of exposure/relationship in line with policies of the Bank, NRB Directives and prevailing Acts. Any weaknesses on the part of the borrower's business and the relationship strength are independently assessed through audit review and the outcome is taken positively for necessary changes.

Work Procedures are well defined where checking, control and independence of the credit extension, risk assessment, review, monitoring and exposure accounting is fully complied with. All such actions and processes are properly recorded, reported and discussed. These reports, on need basis and on a defined frequency, are submitted for oversight of Senior Management, Risk Management Committee and the Board. Internal Audit Department of the bank also takes up the matter of all audit observations for discussion at Audit Committee.

a. Operational Risk Management

Operations Risk is that risk arises from inadequate internal process, people and system or from external events. Core Banking System (CBS) is an area to be put under highest level of safety for security of customer information and information of the bank too. Information and Technology Division in the bank reviews and checks the security aspects in line with ITIS Policy of the Bank. Bank has conducted an IS Audit of the bank's system and suggestions given by the audit with respect to safety and security standards are being implemented.

The Bank has an on-line real time replication Disaster Recovery Site (DRS) which captures the record of each transaction that takes place at the Production Server. Both the sites (Production Server and Disaster Recovery – Back up site) are housed in well- conditioned and high shock resistant buildings and are at different seismic zone.

Bank has put in place a maker and checker concept in which a transaction has to compulsorily go through two individuals from a control standpoint with proper transaction right to capture deviations, if any.

b. Market Risk Management

Market Risks are discussed at Asset Liability Management Committee (ALCO) of the bank and even discussed at respective division level.

ALCO ensures functioning of the jobs in line with the policies and procedures and suggests/recommends for necessary steps collectively to address the risk on interest rate movement.

c. Liquidity Risk Management

Liquidity ratios are assessed and communicated to ALCO members on daily basis. As such, actions with regards to asset liability management, if any warranted from liquidity perspective, is promptly initiated. Compliance to mandatory liquidity ratios is maintained at all times. Liquidity is a regular agenda of the quarterly ALCO meetings.

Towards liquidity risk management, if additional liquidity may be required, the bank has access to different sources of funding such as existing institutional deposit relationships, inter-bank lending, and central bank funding mechanisms.

d. Legal and Compliance Risk Management

The Bank has a separate Legal division. All legal agreements, deeds and documents including claims and charges are thoroughly studied prior to making any decision involving such documents. In case where the Bank needs expert's opinion on particular issue, experts are consulted.

Bank has separate division to oversee Compliance of KYC and AML. The division is headed by senior level official with adequate access to the daily report, operational processes and right to recommend the changes in the system and procedure.

MANAGEMENT OF LUMBINI BIKAS BANK LIMITED

The Management of the Bank includes CEO and Senior executives of the Bank. The Senior Executives consists of Senior Deputy Chief Executive Officer and Deputy Chief Executive Officer. The Management is involved in monitoring and executing the overall organization under policy and budget given by Board of Directors.

MR. NARESH SINGH BOHRA, CEO

An MBA Degree holder from MONIRBA, University of Allahabad, India, Mr. Bohra has been in the field of Banking for more than

two decades. He had started his banking career with Nepal Bangladesh Bank Limited and joined Lumbini Bikas Bank Limited on 2nd Shrawan 2075, as Chief Executive Officer.

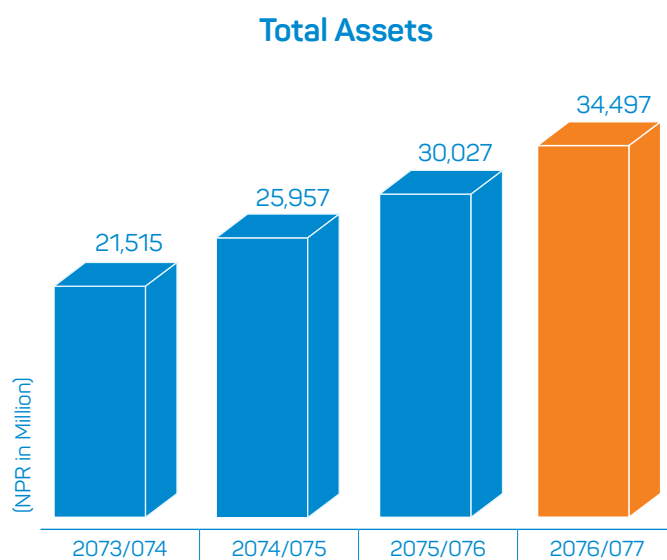
MR. PABAN DHAKAL, SENIOR DCEO

An MBA Degree holder from Tribhuvan University and has been in the field of Banking for more than twenty-seven years. He had started his banking career in 1992 from Standard Chartered Bank Nepal Limited He joined Lumbini Bikas Bank Limited on 1st Asadh 2076 as Senior Deputy Chief Executive Officer.

MR. UMESH REGMI, DCEO

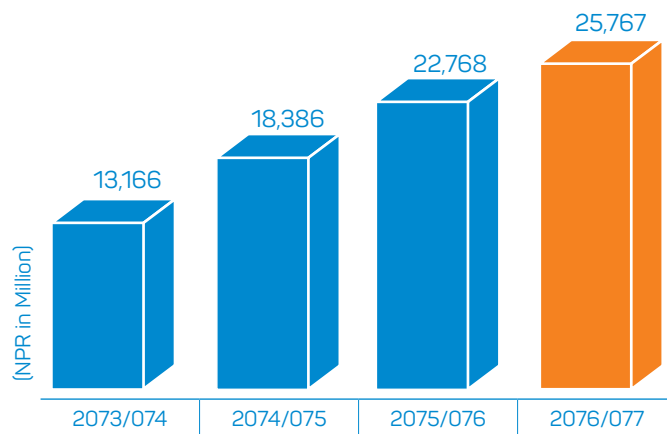
Executive MBA Degree holder from Purbanchal University and CA Intermediate from The Institute of Chartered Accountants of Nepal, Mr. Regmi has 16 years of experience in Banking / Financial sector. He worked in executive levels including CEO in various BFI, is currently working as Deputy Chief Executive Officer with Lumbini Bikas Bank Limited.

Trend Analysis of Financial Figures



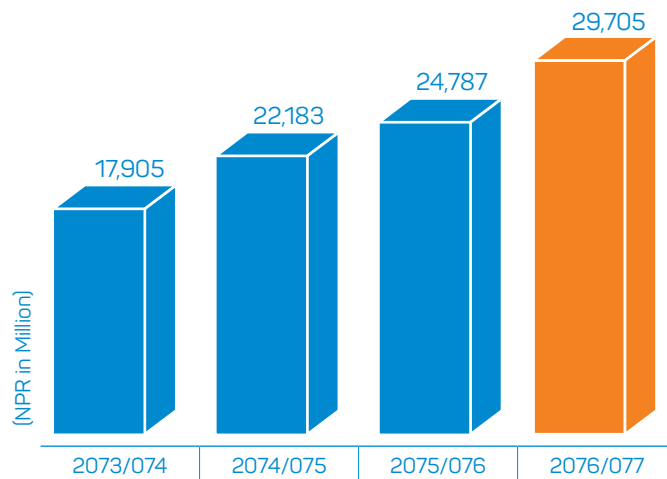
Total assets of Lumbini Bikas Bank has been increased by NPR 4,469 Million in this fiscal year and has reached to 34,497 Million. The total increment in the assets measures as 14.88% as compared to that of the Fiscal Year 2075/76.

Total Loans And Advances



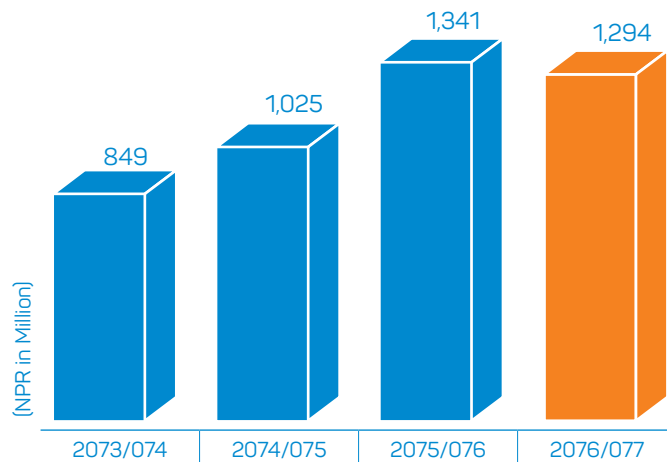
The chart shows the positive change in the amount of loans and advances to the customers including individual as well as institutional. The increment is measured as NPR 2,999 Million in this review year. The total loans and advances has reached Rs. 25,767 million in spite the unfavorable environment created by COVID-19 pandemic.

Total Deposit



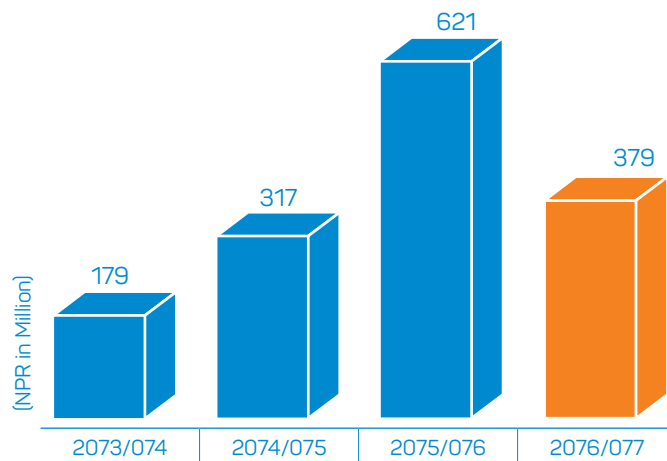
With introduction of various new product and the increment in service quality, the figure of deposit has reached to NPR 29,705 Million which is NPR 4,918 Million excess than that of the previous fiscal year. The chart depicts the growing trend of the deposits from 2073/74 to the review year.

Total Operating Income



There is decrease in the amount of the operating income of Fiscal Year 2076/77 by 47 Million as compared to the previous fiscal year. The unavoidable impact created by COVID-19 has resulted in the unfavorable change in the operating profit of the development bank. Hence, the amount of total operating profit was limited only upto NPR 1,294 Million which was NPR 1,394 Million last year.

Net Profit



The most adverse impact of global pandemic is depicted in the figures of Net Profit of this development. The decrease in the net profit has been by NPR 242 Million as compared to the previous year.

अध्यक्षज्यूको मन्तव्य



आदरणीय शेयरधनीज्यूहरू तथा उपस्थित महानुभावहरू,

लुम्बिनी विकास बैंक लिमिटेडको तेह्रौं वार्षिक साधारण सभामा पाल्नु भएका संस्थापकहरू एवं सम्पूर्ण शेयरधनीहरू, अतिथिहरू तथा आमन्त्रित महानुभावहरू, तथा अनलाईन मार्फत सम्मिलित शेयर धनी महानुभावहरूमा यस विकास बैंकको सञ्चालक समिति तथा मेरो व्यक्तिगत तर्फबाट समेत हार्दिक स्वागत तथा अभिवादन व्यक्त गर्दछु ।

गत आ.व. २०७६/७७ को मध्य देखि विश्वभर महामारीको रूपमा फैलिएको कोभिड-१९ का कारण नेपाल सरकार द्वारा २०७६ चैत्र ११ देखि जारी गरिएको बन्दाबन्दीको अवधिमा मुलुकभरका आर्थिक क्रियाकलापहरू प्रभावित भई यस विकास बैंकको कारोवारमा समेत असर पर्न गएको छ । हाल बन्दाबन्दीको अवस्था खुकुलो गरिएतापनि आर्थिक क्रियाकलापहरू पूर्ण रूपमा सञ्चालनमा आउन नसकी अपेक्षित रूपमा सेवा प्रवाह हुन नसक्दा बैंकको गैह्रब्याज आम्दानी घटेको छ भने ब्याज रकम अपेक्षित रूपमा असुली हुन सकेको छैन जसको कारण विकास बैंकको मुनाफामा संकुचन आएको पनि बैंकको व्यवसायमा बृद्धि गर्न शाखाहरू विस्तारसंगै गुणस्तरीय कर्जा लगानीमा बृद्धि तथा खराब कर्जा असुली कार्यलाई सशक्त बनाईएकोले आ.व. २०७६/७७ मा महामारीको अवस्थालाई मध्यनजर गर्दा बैंकको प्रतिफल सन्तोषजनक रहेको छ । कोभिड-१९ को संक्रमण र यसको असरबाट समग्र मुलुकको आर्थिक गतिविधि, विकास निर्माण, उद्योग व्यवसाय, लगायतका क्षेत्रमा प्रतिकूलता सिर्जना भएको हालको अवस्थामा कोभिड-१९ को प्रभाव विस्तारै घट्दै गए पश्चात् उद्योग, व्यापार, व्यवसाय, कृषि एवं समग्र अर्थतन्त्र चलायमान भई आर्थिक क्रियाकलापले गति लिने तथा आर्थिक समृद्धिका सूचकांकहरू सकारात्मक रूपमा सुधार हुने कुरामा हामी आशावादी छौ ।

हाम्रा आदरणीय शेयरधनी महानुभावहरूबाट प्राप्त सल्लाह सुभाब तथा मार्गदर्शनहरूलाई आत्मसाथ गर्दै लुम्बिनी विकास बैंक लिमिटेड प्रगतिको मार्गमा उल्लेख्य सुधार सहित अगाडि बढ्दै गरेको व्यहोरा जानकारी गराउन पाउँदा गौरवको महशुस गरिरहेको छु । यस विकास बैंकलाई थप सवल र मजबुत बनाई शेयर धनीहरूको अधिकतम हित अभिवृद्धिको लागि हरदम प्रयासरत रहँदै आगामी दिनमा हामी उत्कृष्ट सेवाका साथमा सवल विकास बैंकको रूपमा पहिचान वनाउने गरी अगाडि बढी रहेका छौं । आफ्नो उद्देश्यमा सफलता हासिल गर्न नीति नियमको पालना, उच्च संस्कारको विकास तथा स्पष्ट कार्ययोजना अंगिकार गरेका छौं । सर्वसाधारण जनताबाट संकलित निक्षेपको सहि ढंगले परिचालन एवं सुरक्षा गर्न तथा राष्ट्रिय अर्थतन्त्रमा योगदान पुऱ्याउन संयमित हुँदै व्यवसाय सञ्चालन गरी शेयरधनीहरूलाई उच्चतम प्रतिफल प्रदान गर्न हामी प्रतिवद्ध छौं ।

समिक्षा अवधि आ.व. २०७६/७७ मा यस विकास बैंकले सुर्खेत, धनगढी र महेन्द्रनगरमा समेत गरी ३ वटा नयाँ शाखाहरू सञ्चालनमा ल्याएपछि हाल ७ वटै प्रदेशमा हाम्रो उपस्थिती रहेको छ । बैंकको कुल कर्जा सापटी १३.१६ प्रतिशतले वृद्धि भई रु २५ अर्ब ७६ करोड पुगेको छ भने निक्षेप १९.७५ प्रतिशतले वृद्धि भई रु. २९ अर्ब ७१ करोड पुगेको छ । विकास बैंकको वासलात आकार मा १४.८९ प्रतिशतले वृद्धि भई रु. ३४ अर्ब ५० करोड पुगेको छ । यस अवधिमा कोभिड-१९ को संक्रमण रोक्न जारी लकडाउनको कारण कर्जा असुली कार्य प्रभावित भई विकास बैंकको खुद मुनाफामा रु. ३७ करोड ८५ लाख भएको व्यहोरा आदरणीय शेयरधनीहरू समक्ष जानकारी गराउन चाहन्छु । बैंकको निष्कृत्य कर्जाको असुलीमा तिव्रता दिई गुणस्तरीय कर्जा प्रवाहलाई जोड दिँदै आएको भएपनि कोभिड-१९ महामारीको कारणले व्याज असुलीमा प्रतिकूल प्रभाव पर्नुका साथै निष्क्रिय कर्जाको मात्रा पनि केही बढ्न गएको छ । नेपाल राष्ट्र बैंकको निर्देशन बमोजिम कर्जाको व्याजमा छुटका साथै कर्जाको व्याजदर पनि घटाईएको कारण समिक्षा अवधिको व्याज आम्दानी घटेको छ ।

आदरणीय शेयरधनी महानुभावहरू, विकास बैंकको आर्थिक बर्ष २०७६/७७ को मुनाफा तथा संचित मुनाफाबाट बैंकका शेयर धनीहरूलाई आजको तेह्रौं वार्षिक साधारण सभाबाट पारित भएपश्चात लागु हुने गरी विकास बैंकको हाल कायम चुक्ता पूँजीमा देहाय बमोजिमको वोनस शेयर तथा नगदको रूपमा लाभांश वितरण गर्ने सिफारिस गरिएको छ ।

विवरण	प्रतिशत	रकम (रु) अंकमा	रकम (रु) अक्षरमा
नगद लाभांश*	३ (तीन)	८,१४,८९,३५१.८६	अक्षरेपी आठ करोड चौध लाख उनान्ववे हजार तीन सय एकाउन्न र पैसा छयासी मात्र ।
वोनस शेयर	७ (सात)	१९,०१,४१,८२१.००	अक्षरेपी उन्नाईस करोड एक लाख एकचालीस हजार आठ सय एक्काईस मात्र ।
कुल	१० (दश)	२७,१६,३१,१७२.८६	अक्षरेपी सत्ताईस करोड सोह्र लाख एकतीस हजार एक सय बहत्तर र पैसा छयासी मात्र ।

(*नोट: नगद लाभांशमा नगद लाभांश र वोनस शेयरमा लाग्ने कर समेत संलग्न रहेको)

आजको यस तेह्रौं वार्षिक साधारण सभामा प्रस्तुत गरिएका सामान्य तथा विशेष प्रस्तावहरूमा छलफल पश्चात पारित गरिदिनुहुन आदरणीय शेयरधनी महानुभावहरू समक्ष हार्दिक अनुरोध गर्दछु ।

यस गरिमामय सभामा भाग लिनुहुने सम्पूर्ण शेयरधनी महानुभावहरू प्रति हार्दिक आभार व्यक्त गर्दै तपाईंहरूको अमूल्य सुभाब, सल्लाह प्रगतिको कोशेढुङ्गा सावित हुने विश्वास लिएको छु । यसै गरि हामीलाई निरन्तर रूपमा अमूल्य मार्गदर्शन, परामर्श तथा समयमै कार्य सम्पादन गरिदिई सहयोग पुऱ्याउँदै आउनु भएका नेपाल सरकार, नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लि., तथा अन्य सरोकारवाला नियामक निकायहरू, हाम्रा समस्त ग्राहक महानुभावहरू बैंकमा कार्यरत सम्पूर्ण कर्मठ कर्मचारीहरू लगायत प्रत्यक्ष वा परोक्ष रूपमा सहयोग पुऱ्याउँदै आउनु भएका सम्पूर्ण शुभेच्छुकहरूलाई विशेष धन्यवाद ज्ञापन गर्दछु ।

अन्त्यमा, यस विकास बैंकप्रति आफ्नो अटल विश्वास तथा सद्भाव सहित आफ्नो अमूल्य समय दिई यस गरिमामय तेह्रौं वार्षिक साधारण सभालाई सफल बनाउन स्वयं, प्रतिनिधि एवं भर्चुअल माध्यमबाट उपस्थित सम्पूर्ण शेयरधनी महानुभावहरूको आत्मियता, न्यानो माया, धैर्यता र विश्वास प्रति पुनः हार्दिक आभार प्रकट गर्न चाहन्छु ।

धन्यवाद ।

दशरथ रिसाल

अध्यक्ष

मिति २०७७ पौष २६

प्रमुख कार्यकारी अधिकृतको प्रतिबद्धता



वित्तीय बजारमा गुणस्तरीय बैकिङ्ग सेवा प्रदान गर्दै आएको यस लुम्बिनी विकास बैंक लिमिटेड, विकास बैंकहरूको क्षेत्रमा एक सबल विकास बैंकको रूपमा स्थापित भएको छ । यस बैंकको प्रमुख वित्तीय सूचङ्काहरू र समग्र बैकिङ्ग कारोबारमा भएको बृद्धिले पनि यसलाई प्रमाणित गर्दछ । स्थापनाकाल देखि नै विभिन्न आरोह अवरोह पार गर्दै वित्तीय क्षेत्रमा महत्वपूर्ण भूमिका खेलेको यस विकास बैंकले अवलम्बन गरेको सहि मार्गका कारण उल्लेखनीय व्यावसायिक सफलता प्राप्त गर्न सफल भएको हो । यस विकास बैंकको सफलताको श्रेय हाम्रा सम्पूर्ण आदरणीय ग्राहकवर्ग, शेयरधनी, सञ्चालक समिति, नियमनकारी निकाय, कर्मचारी तथा हामीसँग आवद्ध सम्पूर्ण सरोकारवाला पक्ष समक्ष जान्छ ।

गत आर्थिक वर्षको तुलनामा निक्षेपमा १९.७५ प्रतिशतको तथा कर्जामा १३.१६ प्रतिशतको बृद्धि सहित संस्थाले आ.व २०७६/०७७ मा रु. ५२.६१ करोडको संचालन मुनाफा तथा रु. ३७.८६ करोड खुद मुनाफा आर्जन गर्न सफल भएको छ । हाम्रो वित्तीय सेवामा विविधिकरण गर्दै थप सेवालाई आम उपभोक्ता समक्ष पुर्‍याउने उद्देश्यका साथ शाखा विस्तार गरी हालसम्म जम्मा ६९ वटा शाखाहरूबाट सबै प्रदेशमा वित्तीय सेवा प्रदान गर्दै आएका छौं । देशका विभिन्न स्थानमा शाखा सञ्जाल विस्तार गर्ने कार्यलाई आगामी दिनमा समेत प्राथमिकता दिनेछौं ।

सेवाको गुणस्तरमा बृद्धि, बजार विस्तार, सम्पत्ति तथा दायित्वको उचित व्यवस्थापन, आन्तरिक नीति नियमहरूको समयानुकूल निर्माण तथा पुनरावलोकन, बैंकमा निहित विभिन्न जोखिमहरूको व्यवस्थापन लगायत कार्यहरूलाई चालू वर्षमा पनि विगतका वर्ष भैं प्राथमिकता दिनेछौं । बजारमा ग्राहकहरूको माग अनुसार लकर सुविधा, सुन कर्जा, मोबाइलको माध्यमबाट रकम भुक्तानी, बिल भुक्तानी, मोबाइल रिचार्ज, ATM, mobile banking, Internet Banking, ASBA, C-ASBA, ECC, IPS, Connect IPS जस्ता सुविधा मार्फत ग्राहकहरूलाई सेवा प्रदान गरिरहेका छौं ।

उच्च मनोवल भएका कर्मचारीहरू बैंकका सम्पत्ति हुन भन्ने कुरा आत्मसात गर्दै उत्कृष्ट कर्मचारीहरू मार्फत उत्कृष्ट विकास बैंक बनाउने उद्देश्यका साथ कर्मचारीहरूको व्यावसायिक विकास, सिप विकास, नेतृत्व तथा क्षमता विकासमा ध्यान दिँदै बदलिँदो वातावरणमा कर्मचारीलाई दक्ष बनाउनका निमित्त आवश्यक आन्तरिक तथा बाह्य तालिमहरूको व्यवस्था गर्दै आएका छौं र भविष्यमा समेत यसलाई निरन्तरता दिँदै जानेछौं ।

अन्त्यमा, अझ प्रभावकारी रूपमा कार्य सम्पादन गरी निक्षेपकर्ता, शेयरधनी तथा सम्पूर्ण सरोकारवालाहरूको सेवा र प्रतिफलमा अझ दत्तचित्त भई मेहनत गर्ने प्रण गर्दछौं । साथै विगतका दिनहरूमा जस्तै आगामी दिनहरूमा समेत यहाँहरूको मार्ग निर्देशन तथा सल्लाह सुझाव प्राप्त भइरहनेछ भन्ने विश्वास व्यक्त गर्दछौं ।

धन्यवाद ।

नरेश सिंह बोहरा

प्रमुख कार्यकारी अधिकृत

तेह्रौं वार्षिक साधारण सभामा प्रस्तुत

सञ्चालक समितिको आ.व. २०७६/७७ को वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

लुम्बिनी विकास बैंक लिमिटेडको तेह्रौं वार्षिक साधारण सभामा पाल्नु भएका संस्थापकहरू एवं सम्पूर्ण शेयरधनीहरू, अतिथिहरू तथा आमन्त्रित महानुभावहरू, तथा अनलाईन मार्फत सम्मिलित शेयरधनी महानुभावहरूमा यस विकास बैंकको सञ्चालक समिति तथा मेरो व्यक्तिगत तर्फबाट समेत हार्दिक स्वागत तथा अभिवादन व्यक्त गर्दछु ।

विगतका आर्थिक वर्षहरू देखि नै बैंकिङ्ग क्षेत्रमा देखिएको तरलताको समस्या एवं अन्य वैकल्पिक वित्तीय स्रोतको अभावले समिक्षा आ.व. २०७६/७७ को उत्तरार्धमा केही सुधारात्मक अवस्थामा रहेता पनि गत आ.व. २०७६/७७ को मध्य देखि विश्वभर महामारीको रूपमा फैलिएको कोभिड-१९ का कारण नेपाल सरकारद्वारा २०७६ चैत्र ११ देखि जारी गरिएको बन्दाबन्दीको अवधिमा मुलुकभरका आर्थिक क्रियाकलापहरू प्रभावित भई यस विकास बैंकको कारोवारमा समेत असर पर्न गएको छ । आर्थिक क्रियाकलापहरू पूर्ण रूपमा सञ्चालनमा आउन नसकी बैंकहरूको लगानीको साँवा व्याज अपेक्षित रूपमा असुली हुन सकेको छैन जसको कारण बैंकको मुनाफामा संकुचन देखिएको छ । समग्र मुलुकको अर्थतन्त्रमा देखिएको शिथिलता एवं नीतिगत परिवर्तन लगायतका चुनौतीपूर्ण अवस्थामा पनि आ.व. २०७६/७७ मा यस विकास बैंकले आफ्नो व्यवसाय विस्तारमा अपेक्षित प्रगति गरी सम्पूर्ण व्यवस्था पछिको खुद मुनाफा रु. ३७ करोड ८५ लाख आर्जन गर्न सफल भएको व्यहोरा यस गरिमामय साधारण सभामा सहर्ष जानकारी गराउन चाहन्छु । आ.व. २०७६/७७ को अन्त्यसम्ममा बैंकको व्यवसाय, ग्राहक आधार तथा सुर्खेत, धनगढी र महेन्द्रनगरमा समेत गरी ३ वटा नयाँ शाखाहरू सञ्चालनमा आएपछि अहिले कुल शाखा सङ्ख्या ६९ रहेको छ भने चालु आ.व. मा पनि व्यवसायिक महत्वका स्थानहरूमा क्रमशः शाखाहरू विस्तार गर्ने कार्यक्रम रहेको छ । हाल यस विकास बैंकका ग्राहकहरू करिब २ लाख ५३ हजार नाघी सकेको समेत सभालाई जानकारी गराउन चाहन्छौं ।

बैंकले आफ्नो व्यवसाय विस्तारसँगै ग्राहकहरूको सुविधा तथा सुरक्षित कारोवारलाई ध्यानमा राखि "Chip Based" भिसा डेबिट कार्ड, ई-बैंकिङ्ग, C-ASBA लगाएतका विद्युतीय बैंकिङ्ग सेवाहरू परिमार्जन गर्दै कर्मचारीको कार्यक्षमता अभिवृद्धि तथा नियामक निकायहरूबाट जारी सुशासन सम्बन्धी निर्देशनहरूको पालना गर्ने जस्ता कार्यलाई कटिबद्धताका साथ लागु गरेको छ । बैंकको निष्कृय कर्जाको असुलीमा तिव्रता दिई गुणस्तरीय कर्जा प्रवाहलाई जोड दिदै आएको भएपनि कोभिड-१९ महामारीको कारणले व्याज असुलीमा प्रतिकुल प्रभाव पर्नुका साथै निष्क्रिय कर्जाको मात्रा पनि बढ्न गएको छ । साथै नेपाल राष्ट्र बैंकको निर्देशन बमोजिम २०७६ चैत्र मसान्त भित्र भुक्तानी गर्ने ऋणीहरूलाई कर्जाको व्याजमा १०% ले हुने रु. ३० लाख ८९ हजार छुट दिनुका साथै १०.१८६ कोभिड-१९ प्रभावित ऋणीहरूको करिब २१ अर्ब कर्जाको व्याजदर मा २% ले हुने रु. ९ करोड ७३ लाख व्याज घटाईएको कारण समिक्षा अवधिको व्याज आम्दानी घटेको छ । त्यस्तै कोभिड-१९ प्रभावित ४०४ ऋणीहरूलाई व्यवसाय पुनरसञ्चालनमा सहयोग पुऱ्याउन रु. ३० करोड थप कर्जा लगानी समेत गरिएको र सबै ऋणीहरूको पर्याप्त धितो सुरक्षण लिई कर्जा सुरक्षित गरिएको छ । विगतमा जस्तै आजको यस साधारण सभामा पनि आदरणीय शेयरधनीहरूबाट यस विकास बैंकको उन्नती प्रगतिको लागि आवश्यक सल्लाह सुझाव तथा सद्भाव प्राप्त हुनेमा आशावादी हुँदै प्राप्त सल्लाह सुझावहरू बैंकको कार्य योजना तथा लक्ष्य प्राप्तिमा निकै उपलब्धि मुलक हुनेमा हामीले विश्वास लिएका छौं ।

शीर्षक	आ.व. २०७६/७७	आ.व. २०७५/७६	वृद्धि (ह्रास) %
चुक्ता पूँजी	२,७९६,३९९,७२९	२,२०९,७६६,३९३	२२.९२
सञ्चित मुनाफा, जगेडा तथा कोषहरू	१,७२७,६६३,८६३	१,९९८,२५३,७५२	(१३.५४)
पूँजी कोषको पर्याप्तता	१४.२०%	१६.५४%	(२.३४)
कुल सम्पत्ति	३४,४९६,५८३,८९०	३०,०२७,३९८,५९७	१४.८८
कुल निक्षेप	२९,७०५,२६९,९४३	२४,८०६,२३२,७३८	१९.७५
कुल कर्जा सापटीहरू	२५,७६६,५९९,४७७	२२,७६९,८६४,४९३	१३.१६
लगानीहरू धितोपत्र तथा शेयर (बजार मुल्य)	२,४१९,७६९,७४३	२,०७५,८५६,६९०	१६.५७
खुद ब्याज आम्दानी	१,१४९,७५३,७७४	१,१६४,६५४,३३४	(१.२८)
सञ्चालन खर्च	५९०,२५३,४७८	५९७,९४८,८२४	(१.१५)
खुद मुनाफा	३७८,५६०,८२४	६२०,६८९,५६४	(३९.०९)
निष्क्रिय कर्जा अनुपात	२.६९%	१.६४%	१.०५

समिक्षा आ.व. २०७६/७७ को उपलब्धी :

समिक्षा आ.व. २०७६/७७ मा बैंकको कुल कर्जा सापटी १३.१६ प्रतिशतले वृद्धि भई रु. २५ अर्ब ७६ करोड पुगेको छ भने निक्षेप १९.७५ प्रतिशतले वृद्धि भई रु. २९ अर्ब ७१ करोड पुगेको छ । विकास बैंकको वासलात आकारमा १४.८९ प्रतिशतले वृद्धि भई रु ३४ अर्ब ५० करोड पुगेको छ । यस अवधिमा कोभिड-१९ को संक्रमण रोकन जारी लकडाउनको कारण कर्जा असुली कार्य प्रभावित भई आ.व. २०७६/७७ मा विकास बैंकको खुद मुनाफामा रु. ३७ करोड ८५ लाख भएको व्यहोरा आदरणीय शेयरधनीहरू समक्ष जानकारी गराउन चाहन्छु ।

राष्ट्रिय तथा अन्तराष्ट्रिय परिस्थितिबाट बैंकको कारोबारमा समिक्षा अवधिमा परेको प्रभाव :

अन्तराष्ट्रिय प्रभाव :

गत २०१९ को नोभेम्बरमा चीनमा देखिए पश्चात विश्वभर महामारीको रूपमा फैलिएको कोभिड-१९ का कारण विश्व अर्थतन्त्रमा ठूलो संकुचन आएको छ । विश्वभरका विकसित तथा विकासोन्मुख मुलुकमा रहेका उद्योग, व्यापार, पर्यटन, व्यवसाय, कृषि एवं समग्र अर्थतन्त्र सन् २०२० मा ऋणत्मक वृद्धिको अवस्थामा पुगेको छ । विकसित राष्ट्रहरूको तथा विकासोन्मुख मुलुकहरूको अर्थतन्त्र सन् २०१९ मा यो वृद्धिदर क्रमशः १.९ प्रतिशत र ४.१ प्रतिशत हुने प्रक्षेपण गरिएकोमा सन् २०२० मा शुन्यको हाराहारीमा पुग्ने अनुमान गरिएको छ । नेपालका छिमेकी मुलुकहरू मध्ये भारतीय अर्थतन्त्रको वृद्धिदर सन् २०१९ मा ७.० प्रतिशतले वृद्धि हुने तथा चीनको अर्थतन्त्रको वृद्धिदर सन् २०१९ मा ६.२ प्रतिशतले वृद्धि हुने प्रक्षेपण रहेकोमा कोभिड-१९ का कारण दुवै देशको अर्थतन्त्रमा ठूलो संकुचन आएको अनुमान रहेको छ । भारत र चीनको आर्थिक संकुचनले नेपाल जस्तो दुई ठूला अर्थतन्त्र भएका देशको विचमा रहेको अल्पविकसित राष्ट्रमा समेत नकारात्मक प्रभाव पर्ने आंकलन गरिएको छ । कोभिड-१९ महामारीबाट तीन करोडभन्दा बढी मानिस संक्रमित भई भण्डै दश लाख बढी मानिसले ज्यान गुमाएका छन् । विश्व अर्थतन्त्रमा स्वास्थ्यसँगै आर्थिक संकटका कारण बेरोजगारी व्यापक रूपमा बढ्न गई आय असमानताको कारण धनी र गरिवहरू बीचको खाडल अझै बढ्ने अनुमान छ ।

अन्तराष्ट्रिय बजारमा वित्तीय सम्पत्तिको मूल्यमा उच्च उतार चढाव, विकसित मुलुकहरूमा कसिलो मौद्रिक नीतिको अभ्यास तथा विश्वभर महामारीको रूपमा फैलिएको कोभिड-१९ का कारण विश्व अर्थतन्त्रमा देखिएको संकुचन लगायत अन्तराष्ट्रिय आर्थिक घटनाक्रमको नेपाली अर्थतन्त्रमा सोही बमोजिम प्रभावको कारण आयात निर्यात ठप्पप्राय छ ।

राष्ट्रिय प्रभाव :

गत आ.व. २०७६/७७ को मध्य देखि विश्वभर महामारीको रूपमा फैलिएको कोभिड-१९ का कारण नेपाल सरकारद्वारा २०७६ चैत्र ११ देखि जारी गरिएको बन्दाबन्दीको अवधिमा मुलुकभरका आर्थिक क्रियाकलापहरू प्रभावित भई यस विकास बैंकको कारोबारमा समेत असर पर्न गएको छ । आर्थिक क्रियाकलापहरू पूर्ण रूपमा सञ्चालनमा आउन नसकी बैंकहरूको लगानीमा रहेको साँवा व्याज अपेक्षित रूपमा असुली हुन सकेको छैन जसको कारण बैंकको मुनाफामा संकुचन देखिएको छ । कोभिड संक्रमणले अर्थतन्त्रमा पारेको असरका कारण समीक्षा अवधिमा २.२८ प्रतिशत मात्र आर्थिक वृद्धि हासिल हुने केन्द्रीय तथ्याङ्क विभागले अनुमान गरेकोमा वास्तविक आँकडा सो भन्दा कमै रहने अनुमान गरिएको छ । गत आर्थिक वर्षमा उक्त वृद्धिदर ७ प्रतिशत रहेको थियो । कोभिड-१९ संक्रमण नियन्त्रण तथा रोकथामका लागि अवलम्बन गरिएका उपायहरूबाट आर्थिक गतिविधिका श्रृंखलाहरू अवरुद्ध भई अर्थतन्त्र संकुचनमा गएको छ । आर्थिक वर्ष २०७६/७७ मा कुल गार्हस्थ्य उत्पादनमा कृषि, उद्योग र सेवा क्षेत्रको अंश क्रमशः २७.६५ प्रतिशत, १४.२७ प्रतिशत र ५८.०८ प्रतिशत रहेको छ । समीक्षा वर्षमा कुल गार्हस्थ्य बचतको कुल गार्हस्थ्य उत्पादनसँगको अनुपात १८.१ प्रतिशत रहेको छ । नेपालको अर्थतन्त्रको महत्वपूर्ण हिस्सा ओगट्ने रेमिट्यान्सको आप्रवाहमा यस वर्ष ०.५ प्रतिशतले घट्न गयो भने पेट्रोलियम पदार्थको आयातमा कमि आएको कारण विदेशी विनिमय सञ्चिति २०७६ असार मसान्तमा रु. १,०३८ अर्ब ९२ करोड रहेकोमा २०७७ असार मसान्तमा रु. १,४०१ अर्ब ८४ करोड पुगेको छ । उक्त विदेशी विनिमय सञ्चिति १२.७ महिनाको वस्तु तथा सेवा आयात धान्न पर्याप्त रहने देखिन्छ ।

मुलुकका सम्पूर्ण स्थानीय तथा संघीय सरकारले समेत आ.व. २०७६/७७ को बजेट कार्यान्वयनमा ल्याईसकेको अवस्थामा कोभिड-१९ को प्रभाव विस्तारै घट्दै गए पश्चात् उद्योग, व्यापार, व्यवसाय, कृषि एवं समग्र अर्थतन्त्र चलायमान भई आर्थिक क्रियाकलापले गति लिने तथा मुलुकको आर्थिक सम्बृद्धिका सूचकांकहरू सकारात्मक रूपमा सुधार हुने कुरामा हामी आशावादी छौं ।

बैंकको आगामी आर्थिक वर्षको योजना :

- कर्जा तथा लगानीलाई अझ विविधिकरण गरी सुदृढ बनाउँदै लगिनेछ ।
- असुलीलाई थप प्रभावकारी वनाउने, गैर बैकिङ्ग सम्पत्ति विक्री गर्ने, र गुणस्तरीय कर्जा बृद्धि गर्ने ।
- ग्राहक संख्यामा बृद्धि गर्दै लक्ष्य अनुरूप प्रविधिमा आधारित नयाँ तथा समयानुकूल सेवाहरूको विस्तार गर्दै जाने ।
- नविनतम तथा मौलिक किसिमका बचत योजनाहरू तर्जुमा गरि परिचालन गर्ने ।

- सबै शाखा कार्यालयहरूको व्यवसाय विस्तार गरी मुनाफामा बृद्धि हुने गरी सञ्चालन गरिनेछ ।
- आम्दानीका स्रोतहरूको विविधिकरण गर्ने, र सञ्चालन खर्चमा मितव्ययिता अपनाउने ।
- ग्राहकहरूको माग तथा बजार विस्तारको सम्भाव्यता अध्ययन गरी थप शाखा कार्यालयहरू विस्तार गरिनेछ ।
- ग्रामिण शाखाहरूलाई क्रियाशिल गराई विविध कार्यक्रमहरूको माध्यमबाट व्यवसाय विस्तार गरिनेछ ।
- विभिन्न बैकिङ्ग सफ्टवेयरहरूको प्रयोग गरि बैकिङ्ग सेवा तथा कार्य पद्धतिलाई थप चुस्त बनाईनेछ ।
- अन्य उपयुक्त बैंक तथा वित्तीय संस्थासँग मर्जर वा एक्वीजिसन गर्ने पहललाई निरन्तरता दिने ।

औद्योगिक तथा व्यवसायिक सम्बन्ध :

यस विकास बैंकले आफूसँग सम्बद्ध विभिन्न सरकारी, गैर सरकारी संघसंस्था एवं व्यवसायिक औद्योगिक प्रतिष्ठानहरू, सामाजिक संस्थाहरू, नियामक निकायहरू नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लगायतका सम्पूर्ण निकायहरूसँग सौहार्द्रपूर्ण र व्यवसायिक सम्बन्ध कायम गर्दै आएको छ । उपत्यका बाहिर आफ्नो शाखा सञ्जाल रहेका जिल्लाका सम्बन्धित उद्योग वाणिज्य संघ, व्यापारिक एवं अन्य संघ संस्थाहरू, व्यवसायिक प्रतिष्ठानहरू लगाएत सकृय सामाजिक संस्थाहरूसँग समेत सौहार्द्र सम्बन्ध विकास गर्दै आएको छ । भविष्यमा आवश्यकता अनुसार अन्य औद्योगिक तथा व्यवसायिक प्रतिष्ठानहरूसँग थप सम्बन्ध कायम राख्दै आफ्नो व्यवसायलाई थप विस्तार गरिनेछ ।

सञ्चालक समितिमा हेरफेर :

विकास बैंकको दशौं वार्षिक साधारण सभाबाट ४ वर्षको लागि निर्वाचित सञ्चालक समितिमा प्रतिनिधित्व गर्दै आउनु भएका संस्थापक समूहका सञ्चालक श्री सुशिलराज पराजुलीले राजीनामा दिनु भएपश्चात रिक्त रहेको स्थानमा कम्पनी ऐन २०६३ को दफा ८७ को व्यवस्था बमोजिम मिति २०७६/११/२९ मा वसेको ३५९ औं बैठकबाट बाँकी कार्यकालको लागि नयाँ सञ्चालकमा श्री केशव खतिवडाको नियुक्ति पश्चात हाल तपशिल बमोजिमको सञ्चालक समिति कार्यरत रहेको व्यहोरा जानकारी गराउन चाहन्छु ।

श्री सुशिलराज पराजुलीले सञ्चालक समितिको अध्यक्ष एवं सदस्यको रूपमा यस विकास बैंकको उन्नति प्रगतिको लागि पुर्‍याउनु भएको योगदान प्रति उच्च कदर गर्दै हार्दिक धन्यवाद ज्ञापन गर्दछु । साथै नवनियुक्त सञ्चालकज्यूलाई हार्दिक बधाई तथा स्वागत गर्दछु । साथै उहाँको नियुक्तिलाई यस साधारण सभाबाट अनुमोदन गरिदिनुहुन समेत अनुरोध गर्दछु ।

क्र.सं.	सञ्चालकहरूको नाम	पद	ठेगाना	नियुक्ती मिति
१	श्री दशरथ रिसाल (संस्थापक शेयरधनी स्याकार कम्पनी प्रा.लि. को तर्फबाट प्रतिनिधि)	अध्यक्ष	का.म.न.पा. -१३, कालीमाटी, काठमाण्डौ ।	२०७६/०३/२५
२	श्री चिन्तामणी भट्टराई (संस्थापक शेयरधनीको तर्फबाट)	सञ्चालक	वडा नं. १, बानेश्वर, काठमाण्डौ ।	२०७५/०५/३१
२	श्री केशव खतिवडा (संस्थापक शेयरधनी दीप इन्भेष्टमेन्ट कम्पनी प्रा.लि. को तर्फबाट प्रतिनिधि)	सञ्चालक	तोपगाछी ९, भ्रपा ।	२०७६/११/२९
४	श्री प्रताप कुमार आचार्य (सर्वसाधारण शेयरधनीको तर्फबाट)	सञ्चालक	चावहिल, वडा नं. ७, काठमाण्डौ ।	२०७५/०५/३१
५	श्री प्रविण कृष्ण श्रेष्ठ (सर्वसाधारण शेयरधनी उपपञ्चन एण्ड कं. प्रा.लि. को तर्फबाट प्रतिनिधि)	सञ्चालक	ईखालुखु, वडा नं. १६, पाटन, ललितपुर ।	२०७५/०५/३१
६	श्री रामचन्द्र सिग्देल (सर्वसाधारण शेयरधनीको तर्फबाट)	सञ्चालक	पोखरा बडा नं. १२, भद्रकाली, कास्की	२०७५/०५/३१
७	श्री अंजु कुमारी गुप्ता (स्वतन्त्र)	सञ्चालक	नार्गाजुन-२, काठमाण्डौ	२०७५/११/२०

मानव संसाधन :

विकास बैंकमा २०७७ आषाढ मसान्त सम्म १९८ जना महिला तथा ३१५ जना पुरुष गरी जम्मा ५१३ जना कर्मचारीहरू कार्यरत रहेका थिए । बैंकको उन्नति तथा प्रगतिको लागि मानव संसाधन एक अत्यावश्यक तथा महत्वपूर्ण सम्पत्ति रहेको कारणले कर्मचारीहरूको बृत्ति विकास तथा कार्यक्षमता अभिवृद्धिका लागि समय समयमा तालिम, सेमिनारमा भाग लिन पठाउने तथा आवश्यकता अनुसार आन्तरिक तालिम दिने व्यवस्था गर्दै आएका छौं । बैंकको सफलता बैंकमा कार्यरत कर्मचारीको लगन, निष्ठा, ज्ञान, सिप, कार्यकुशलता, नैतिकता तथा परिश्रममा निर्भर रहने भएको कारणले हरेक कर्मचारीलाई बैंकको सम्पत्तिको रूपमा व्यवहार गर्ने गरिएको छ । संस्थामा कार्यरत कर्मचारीहरूको सन्तुष्टि र व्यक्तिगत विकासबाट नै बैंकको समग्र विकास हुने कुरालाई ध्यानमा राखी बैंकले विभिन्न प्रकारका मानव संसाधन नीतिहरू कार्यान्वयन गर्दै आईरहेको छ ।

बैंकले दक्ष मानव संसाधनलाई काम गर्ने उत्कृष्ट वातावरणको साथै सिकने, सेवा प्रदान गर्ने साथै व्यक्तिगत रूपमा विकसित हुने अवसर प्रदान गर्दै आएको छ । आ.व. २०७६/७७ मा बैंकले आयोजना गरेको ५४ वटा आन्तरिक तथा ४६ वाह्य तालिम मार्फत विकास बैंकका अधिकांश कर्मचारीहरूलाई सामेल गराईएको छ ।

संस्थागत सुशासन :

लुम्बिनी विकास बैंकले संस्थागत सुशासनलाई उच्च प्राथमिकतामा राख्दै नियमनकारी निकायहरू नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, धितोपत्र बोर्ड, नेपाल स्टक एक्सचेञ्ज लगायतबाट जारी गरिएका निर्देशन तथा परिपत्रहरूको कटिबद्ध रूपमा पालना गर्दै आएको छ । संस्थागत सुशासनलाई प्रभावकारी बनाउन विकास बैंकमा सञ्चालक स्तरीय तथा व्यवस्थापन स्तरीय विभिन्न समिति र उप-समितिहरूलाई सक्रिय बनाईएको छ । नेपाल राष्ट्र बैंकबाट जारी एकीकृत निर्देशन तथा अन्य प्रचलित ऐन नियम बमोजिम यस विकास बैंकका सञ्चालकहरू तथा कर्मचारीहबाट पालना गर्नुपर्ने आचरणहरू पालना भएको र यस सम्बन्धमा विकास बैंकको सञ्चालक समिति पूर्ण प्रतिवद्ध रहेको छ ।

क) लेखापरीक्षण समिति :

नेपाल राष्ट्र बैंकबाट जारी एकीकृत निर्देशन बमोजिम बैंकमा गैर कार्यकारी सञ्चालकको संयोजकत्वमा गठित तपशिल बमोजिमको लेखापरीक्षण समिति क्रियाशिल रहेको छ ।

श्री प्रविण कृष्ण श्रेष्ठ, सञ्चालक	संयोजक
श्री रामचन्द्र सिग्देल, सञ्चालक	सदस्य
श्री दिपेन्द्रमान चुई चुई, लेखापरीक्षण विभाग प्रमुख	सदस्य सचिव

समिक्षा आ.व. २०७६/७७ मा उक्त समितिले ऐन, नियम, नेपाल राष्ट्र बैंकबाट जारी एकीकृत निर्देशन र समय समयमा जारी परिपत्र अन्तर्गत दिईएका जिम्मेवारी बमोजिम कार्य गर्दै लेखापरीक्षकहरूले जारी गरेको प्रतिवेदन उपर छलफल गर्ने, उठाईएका कैफियतहरू पुनरावलोकन गर्ने, कैफियतहरू सुधारका लागि सिफारिस गर्ने, आवश्यक निर्देशन दिने, लेखापरीक्षक नियुक्तिको लागि सिफारिस गर्ने, वार्षिक लेखापरीक्षण सम्बन्धी कार्ययोजना तयार गरी उक्त कार्ययोजनाको समय समयमा समिक्षा गर्ने लगायतका कार्यहरू गर्दै आईरहेको छ । आ.व. २०७६/७७ मा समितिका १० वटा बैठक वसेको छ ।

ख) जोखिम व्यवस्थापन समिति :

नेपाल राष्ट्र बैंकबाट जारी एकीकृत निर्देशन बमोजिम बैंकमा गैर कार्यकारी सञ्चालकको संयोजकत्वमा गठित तपशिल बमोजिमको जोखिम व्यवस्थापन समिति क्रियाशिल रहेको छ ।

श्री चिन्तामणी भट्टराई, सञ्चालक	संयोजक
श्री प्रविणकृष्ण श्रेष्ठ, सञ्चालक-संयोजक लेखापरीक्षण समिति	पदेन सदस्य
श्री अंजु कुमारी गुप्ता, सञ्चालक	सदस्य
श्री सुकदेव पहाडी, प्रमुख सञ्चालन	सदस्य
श्री दिपेन्द्रमान चुई चुई, जोखिम व्यवस्थापन विभागका प्रमुख	सदस्य सचिव

समिक्षा आ.व. २०७६/७७ मा उक्त समितिले बैंकको कारोबारमा निहित विभिन्न प्रकारका जोखिमहरू सम्बन्धमा विभिन्न कोण तथा औजारहरूको माध्यमबाट विश्लेषण गरी के कसरी बैंकको समग्र कारोबारमा निहित जोखिमहरू न्यूनीकरण गर्न सकिन्छ सो बारे सञ्चालक समितिमा सुझाव दिने गरिएको छ । आ.व. २०७६/७७ मा समितिका ५ वटा बैठक वसेको छ ।

ग) कर्मचारी व्यवस्थापन तथा सेवा सुबिधा समिति :

नेपाल राष्ट्र बैंकबाट जारी एकीकृत निर्देशन बमोजिम बैंकमा गैर कार्यकारी सञ्चालकको संयोजकत्वमा गठित तपशिल बमोजिमको कर्मचारी व्यवस्थापन तथा सेवा सुबिधा समिति क्रियाशिल रहेको छ ।

श्री केशव खतिवडा, सञ्चालक	संयोजक
श्री प्रताप कुमार आचार्य, सञ्चालक	सदस्य
श्री नरेश सिंह बोहरा,	प्रमुख कार्यकारी अधिकृत सदस्य
श्री नवराज भण्डारी, लेखा विभाग प्रमुख	सदस्य
श्री प्रेमलाल बस्याल, मानव संसाधन विभाग प्रमुख	सदस्य सचिव

समिक्षा अवधि आ.व. २०७६/७७ मा उक्त समितिले बैंकमा आवश्यक मानव संसाधनको दरबन्दी तय गर्ने, कार्यक्षमता विकास गर्न तालिम कार्यक्रम तथा नीति तयार गर्ने, कर्मचारीको सेवाको शर्त, तलव भत्ता लगायतका अन्य सुबिधाहरू पुनरावलोकन गर्ने लगायतका कार्यहरू गरी सञ्चालक समितिको बैठकमा सुझाव पेश गर्ने गरेको छ । आ.व. २०७६/७७ मा समितिका ८ वटा बैठक बसेको छ ।

घ) सम्पत्ति शुद्धीकरण निवारण समिति:

नेपाल राष्ट्र बैंकबाट जारी एकीकृत निर्देशन बमोजिम बैंकमा गैर कार्यकारी सञ्चालकको संयोजकत्वमा गठित तपशिल बमोजिमको सम्पत्ति शुद्धीकरण निवारण समिति क्रियाशिल रहेको छ ।

श्री प्रताप कुमार आचार्य, सञ्चालक	संयोजक
श्री अंजु कुमारी गुप्ता, सञ्चालक	सदस्य
श्री हरि कृष्ण सुवेदी, कार्यान्वयन अधिकारी	सदस्य सचिव
श्री दिपेन्द्रमान चुई चुई, जोखिम विभाग प्रमुख	सदस्य
श्री विष्णुराम चालिसे, अनुपालन विभाग प्रमुख	सदस्य

समिक्षा अवधि आ.व. २०७६/७७ मा यस समितिले विकास बैंकमा ग्राहक पहिचान सम्बन्धी विद्यमान व्यवस्थाको अध्ययन, निरीक्षण तथा अनुगमन गर्ने, ग्राहक पहिचान पद्धति तथा सम्पत्ति शुद्धीकरण सम्बन्धमा हुन सक्ने सम्भावित आर्थिक गतिविधि र सोको नियन्त्रणको लागि नीति निर्माण गर्ने सम्बन्धमा सञ्चालक समिति समक्ष सुझाव पेश गर्ने कार्य गरेकोछ । समितिले AML/CFT & KYC सम्बन्धी नीति तथा कार्यविधि तयार गरी सञ्चालक समितिबाट पारित गराई उक्त AML/CFT & KYC सम्बन्धी नीति तथा कार्यविधि कार्यान्वयनमा समेत ल्याई सकेको छ । आ.व. २०७६/७७ मा समितिका ४ वटा बैठक बसेको छ ।

सम्पत्ति शुद्धीकरण निवारण सम्बन्धमा :

विकास बैंकले सम्पत्ति शुद्धीकरण तथा आतंकवादी क्रियाकलापमा वित्तीय लगानी निवारण सम्बन्धमा प्रचलित ऐन, नियम तथा नेपाल राष्ट्र बैंकबाट जारी एकीकृत निर्देशन र अन्य परिपत्रहरूको कार्यान्वयन तथा पालना गरि आएको छ । साथै बैंकमा गैर कार्यकारी सञ्चालकको संयोजकत्वमा क्रियाशिल सम्पत्ति शुद्धीकरण निवारण समितिले प्रचलित ऐन नियम तथा निर्देशन अन्तर्गत रही आफ्नै छुट्टै सम्पत्ति शुद्धीकरण नीति र ग्राहक पहिचान सम्बन्धमा AML/CFT & KYC सम्बन्धी नीति तथा कार्यविधि समेत तयार गरी सञ्चालक समितिबाट पारित गराई लागु गरेको छ । सम्पत्ति शुद्धीकरण तथा आतंकवादी क्रियाकलापमा वित्तीय लगानी निवारण बिषय एक संवेदनशिल बिषय रहेकोले बैंकका कर्मचारीहरूलाई यस बिषयमा समयानुकूल तालिम दिईने गरिएको छ र ग्राहक पहिचान कार्यलाई निरन्तर चल्ने प्रक्रियाको रूपमा लिई आवश्यकता अनुसार ग्राहकहरूको विवरणहरू अद्यावधिक गर्दै गईरहेको छ ।

आन्तरिक नियन्त्रण प्रणाली :

यस विकास बैंकको आन्तरिक नियन्त्रण प्रणालीलाई सुदृढ बनाउन व्यवस्थापन स्तरमा निम्न बमोजिमका समितिहरू क्रियाशिल रहेको व्यहोरा समेत सभा समक्ष जानकारी गराउन चाहन्छु ।

- आर्थिक निर्देशन समिति
- पदपूर्ति समिति
- सम्पत्ति दायित्व व्यवस्थापन समिति
- खरिद समिति

- कर्जा असुली समिति
- लिलाम समिति
- सूचना प्रविधि अनुगमन समिति
- निःसर्ग समिति
- संस्थागत सामाजिक उत्तरदायित्व सम्बन्धी समिति
- व्यवस्थापन समिति

संस्थागत सामाजिक उत्तरदायित्व :

बैंकले संस्थागत सामाजिक उत्तरदायित्व अन्तर्गत विभिन्न सामाजिक संघ संस्थाहरू, विद्यालयहरू तथा लक्षित समुहलाई नगद तथा जिन्सी सहयोग प्रदान गर्दै आईरहेको छ । गत आ.व. २०७६/७७ मा विकास बैंकले निम्न वमोजिम संस्थागत सामाजिक उत्तरदायित्व अन्तर्गत सहयोग कार्यक्रम सञ्चालन गरेको छ ।

- प्रदेश नं १ अर्न्तगत इनरुवा, हरैचा, हरिनगरा, रंगेली, ईटहरी र नयाँ बाहुनीमा स्थानीय निकायहरूसंगको सहकार्यमा कोभिड-१९ को कारण जारी बन्दाबन्दीको अवस्थामा बेरोजगार श्रमिक, तथा असक्त एवं अभावमा रहेका व्यक्तिहरूलाई खाद्यान्ध, मास्क, स्यानिटाईजर लगायतका सामाग्रीहरू वितरण ।
- प्रदेश नं २ अर्न्तगत फत्तेपुर, रूपनी, चपुर, लहान, गरुडा, गौर, जनकपुर र वीरगञ्जमा स्थानीय निकायहरूसंगको सहकार्यमा कोभिड-१९ को कारण जारी बन्दाबन्दीको अवस्थामा बेरोजगार श्रमिक, तथा असक्त एवं अभावमा रहेका व्यक्तिहरूलाई खाद्यान्ध, मास्क, स्यानिटाईजर लगायतका सामाग्रीहरू वितरण ।
- प्रदेश नं ३ अर्न्तगत काठमाण्डौ महानगरपालिकाका विभिन्न स्थानका साथै उपत्यकासंग जोडिएका विभिन्न नगरपालिकाहरूसंगको सहकार्यमा कोभिड-१९ को कारण जारी बन्दाबन्दीको अवस्थामा बेरोजगार श्रमिक, तथा असक्त एवं अभावमा रहेका व्यक्तिहरूलाई खाद्यान्ध, मास्क, स्यानिटाईजर लगायतका सामाग्रीहरू वितरण ।
- काभ्रेपलाञ्चोक जिल्लाको श्री कारथरी माध्यामिक विद्यालयमा पुस्तकालयको पुर्ननिर्माणको कार्यमा काठमाडौं विश्वविद्यालयका विद्यार्थीहरूसंगको सहकार्यमा सहयोग ।
- काठमाडौं डिल्लीवजार स्थित गणेश मन्दिरको मर्मत संभारमा सहयोग ।
- ललितपुर टिकाभैरव मन्दिर सरसफाई कार्यक्रममा सहयोग ।
- प्रेमसागर फाउण्डेसन धादिङलाई खाद्यान्ध सहयोग ।
- चितवन पिठुवामा स्थानीय उपभोक्ता समिति मार्फत खानेपानी पाईप विस्तारमा सहयोग ।
- दोलखा जिल्ला स्थित हेल्व नेपाल नेटवर्कलाई आर्थिक सहयोग गरेको ।
- प्रदेश नं ३ अर्न्तगत वनेपा, नारायणघाट, क्षेत्रमा स्थानीय निकायहरूसंगको सहकार्यमा कोभिड-१९ को कारण जारी बन्दाबन्दीको अवस्थामा बेरोजगार श्रमिक, तथा असक्त एवं अभावमा रहेका व्यक्तिहरूलाई खाद्यान्ध, मास्क, स्यानिटाईजर लगायतका सामाग्रीहरू वितरण ।
- स्याङ्जा बाङखोला स्थित काजीमान हर्तिका स्कूलमा खानेपानी ट्याङ्की वितरण गरेको , महेन्द्रपुल शाखा पोखरामा रक्तदान कार्यक्रम सञ्चालन गरेको, श्री सिद्ध उच्च मा.वि.मा शैक्षिक सामाग्री प्रदान ।
- प्रदेश नं ४ अर्न्तगत कास्की, स्याङ्जा, तनहुँका स्थानीय निकायहरूसंगको सहकार्यमा कोभिड-१९ को कारण जारी बन्दाबन्दीको अवस्थामा बेरोजगार श्रमिक, तथा असक्त एवं अभावमा रहेका व्यक्तिहरूलाई खाद्यान्ध, मास्क, स्यानिटाईजर लगायतका सामाग्रीहरू वितरण ।
- प्रदेश नं ५ अर्न्तगत बुटवल, गजेहडा क्षेत्रमा स्थानीय निकायहरूसंगको सहकार्यमा कोभिड-१९ को कारण जारी बन्दाबन्दीको अवस्थामा बेरोजगार श्रमिक, तथा असक्त एवं अभावमा रहेका व्यक्तिहरूलाई खाद्यान्ध, मास्क, स्यानिटाईजर लगायतका सामाग्रीहरू वितरण ।
- प्रदेश नं ६ अर्न्तगत कर्णाली क्षेत्र पर्यटन तथा साँस्कृतिक संरक्षण केन्द्रमा अध्ययनरत विद्यार्थीहरूलाई छात्रवृत्ति वितरण ।
- प्रदेश नं ७ अर्न्तगत अछाम स्थित श्री बैद्यनाथ क्षेत्र विकास समिति अर्न्तगतको वेद विद्याश्रमलाई आर्थिक सहयोग ।
- प्रदेश नं ७ अर्न्तगत महेन्द्रनगर र धनगढी क्षेत्रमा स्थानीय निकायहरूसंगको सहकार्यमा कोभिड-१९ को कारण जारी बन्दाबन्दीको अवस्थामा बेरोजगार श्रमिक, तथा असक्त एवं अभावमा रहेका व्यक्तिहरूलाई खाद्यान्ध, मास्क, स्यानिटाईजर लगायतका सामाग्रीहरू वितरण ।

माथि उल्लेखित कार्यक्रमका साथै अन्य विभिन्न संघ संस्थाहरूबाट आयोजना हुने जनचेतना सम्बन्धी कार्यक्रममा खानेपानी वितरण, सार्वजनिक स्थलहरू, नदिनाला सफाई आदि कार्यक्रमहरूमा विभिन्न सामाग्रीहरूका साथमा प्रत्यक्ष सहभागि भै आर्थिक वर्ष २०७६/७७ मा रु ७१ लाख ०३ हजार ४४४ वरावरको योगदान गरिएको छ । आगामी दिनमा पनि यस किसिमका संस्थागत सामाजिक उत्तरदायित्वका कार्यक्रमहरूलाई सक्रिय एवं प्रभावकारी रूपमा सञ्चालनमा ल्याईने व्यहोरा उल्लेख गर्न चाहन्छौ ।

प्रविधि :

यस विकास बैंकले आफ्नो दैनिक बैंकिङ्ग कार्यप्रणाली Pumori IV नामको बैंकिङ्ग सफ्टवेयरबाट सञ्चालन गर्दै आईरहेको छ । पुमोरी सफ्टवेयरमा समय सापेक्ष सुधार गरी नयाँ संस्करणको रूपमा तयार गरिएको Pumori IV सफ्टवेयर बैंकिङ्ग क्षेत्रमा बिश्वास प्राप्त नै रहेको छ । यसका साथै उक्त सफ्टवेयरमा आवश्यकता अनुसार समय समयमा सुधार तथा थप परिमार्जन समेत भईरहेको छ भने सफ्टवेयर प्रदायक कम्पनीबाट समेत समय समयमा आवश्यक सहयोग तथा सुझाव प्राप्त भैरहेको छ । विकास बैंकले कर्मचारी व्यवस्थापनको लागि NIMBUS नामक सफ्टवेयर र सम्पत्ति शुद्धीकरण निवारण तथा go-AML रिपोर्टिङ प्रयोजनको लागि INFICARE नामक सफ्टवेयर तथा NCHL Connect IPS मा आबद्ध भई ePayment सेवा समेत सञ्चालनमा ल्याएको व्यहोरा जानकारी गराउन चाहन्छु ।

धन्यवाद ज्ञापन

यस विकास बैंकले तय गरेका उद्देश्य प्राप्तीका लागि विभिन्न समयमा प्रत्यक्ष अप्रत्यक्ष रूपमा महत्वपूर्ण सहयोग पुऱ्याउनु हुने तथा बैंकप्रति विश्वास कायम राखी धैर्यतापूर्वक बैंकको भविष्य सुनिश्चित तुल्याई बैंकको अवस्था मजबुत बनाउन देखाउनु भएको सद्भाव तथा हौसला प्रति समस्त आदरणीय शेयरधनी महानुभावहरूमा हार्दिक कृतज्ञता व्यक्त गर्दछौ ।

यस लुम्बिनी विकास बैंकलाई अझ बलियो र सुदृढ विकास बैंकको रूपमा वित्तीय बजारमा पहिचान बनाउन विभिन्न किसिमले सक्रिय सहयोग पुऱ्याउनु हुने तथा अभिभावकको रूपमा निरन्तर मार्गदर्शन तथा सदा साथ दिनुहुने आदरणीय शेयरधनी महानुभावहरू तथा नियमनकारी निकायहरू नेपाल सरकार, नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, कम्पनी रजिष्ट्रारको कार्यालयका साथै नेपाल स्टक एक्सचेन्ज लि. तथा अन्य प्रत्यक्ष परोक्ष रूपमा सहयोग पुऱ्याउँदै आउनु भएका सम्पूर्ण निकायहरू तथा शुभचिन्तक महानुभावहरू प्रति हार्दिक कृतज्ञता ज्ञापन गर्दै भविष्यमा पनि यसै गरी यहाँहरूको साथ र सहयोग पाईरहने विश्वास लिएका छौ ।

अन्त्यमा, यस विकास बैंकको सम्बृद्धिको लागि निरन्तर क्रियाशील भई आफ्नो मेहनत र लगनका साथ बैंकलाई दिनुभएको योगदानको लागि म सञ्चालक समितिको तर्फबाट बैंक ब्यवस्थापन लगायत सम्पूर्ण कर्मठ कर्मचारीहरूलाई धन्यवाद दिन चाहन्छु ।

धन्यवाद ।

सञ्चालक समितिको तर्फबाट

दशरथ रिसाल

अध्यक्ष

मिति : २०७७ पौष २६

कम्पनी ऐन, २०६३ को दफा १०९ अनुसारको अतिरिक्त विवरण

कारोबारमा असर पार्ने कुराहरू :

मुलुकको राजनीतिक, आर्थिक गतिविधि, नियामक निकायहरूको नीति, नियम तथा निर्देशनहरू, वित्तीय वजारमा रहेको प्रतिस्पर्धा, समग्र अर्थतन्त्रका परिसूचकहरू जस्ता कुराले विकास बैंकको व्यवसायमा प्रत्यक्ष वा परोक्ष रूपमा प्रभाव पर्दछ । विकास बैंकको कारोबारमा असर पार्ने प्रमुख कुराहरू निम्नानुसार रहेका छन् ।

- (क) समय समयमा देखिने तरलताको अभाव वा अधिक तरलताको प्रभाव ।
- (ख) देशको समग्र आर्थिक तथा वित्तीय नीतिमा आउने परिवर्तन, विदेशी विनिमय दरहरूमा हुने परिवर्तन ।
- (ग) उत्पादनशिल क्षेत्रमा अपेक्षित रूपमा कर्जा बृद्धि नहुनु ।
- (घ) वित्तीय संस्थाहरू बीच एक आपसमा बढ्दो तिर र अस्वस्थ प्रतिस्पर्धा ।
- (ङ) नियमनकारी निकायहरूबाट समय समयमा परिवर्तन हुने नीतिका कारणबाट सिर्जित हुन सक्ने जोखिमहरू ।
- (च) ब्याजदरमा देखिएको तीव्र उतार चढाव ।
- (छ) विप्रेषण आप्रवाहमा कमी आई मुलुकको अर्थतन्त्रमा उत्पन्न हुन सक्ने प्रभाव ।

लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया :

बैंकको नियमित कारोबारमा भएका/देखिएका सामान्य कैफियत बाहेक अन्य कुनै नकारात्मक कुराहरू लेखापरीक्षण प्रतिवेदनमा देखिएको छैन । प्राप्त प्रतिक्रिया तथा सुझावहरू प्रति सञ्चालक समितिको ध्यानाकर्षण भई आवश्यक सुधारको लागि समय समयमा व्यवस्थापनलाई निर्देशन दिने गरिएको तथा उक्त कैफियतहरूमा क्रमिक सुधार हुँदै गईरहेको छ ।

लाभांश वॉडफॉड गर्न सिफारिस गरिएको रकम :

यस विकास बैंकको आर्थिक वर्ष २०७६/७७ को मुनाफा, संचित मुनाफा र शेयर प्रिमियम समेतको रकमबाट बैंकका शेयरधनीहरूलाई बैंकको हाल कायम चुक्ता पूँजीमा तेह्रौं वार्षिक साधारण सभाबाट पारित भएपश्चात लागु हुने गरी देहाय बमोजिमको वोनस शेयर तथा नगदको रूपमा लाभांश वितरण गर्ने सिफारिस गरिएको छ ।

विवरण	प्रतिशत	रकम (रु) अंकमा	रकम (रु) अक्षरमा
नगद लाभांश ८	३ (तीन)	८,१४,८९,३५१.८६	अक्षरेपी आठ करोड चौध लाख उनान्ने हजार तीन सय एकाउन्न र पैसा छयासी मात्र ।
बोनस शेयर	७ (सात)	१९,०१,४१,८२९.००	अक्षरेपी उन्नाईस करोड एक लाख एकचालीस हजार आठ सय एक्काईस मात्र ।
कुल	१० (दश)	२७,१६,३१,१८०.८६	अक्षरेपी सत्ताईस करोड सोह्र लाख एकतीस हजार एक सय बहत्तर र पैसा छयासी मात्र ।

(*नोट: नगद लाभांशमा नगद लाभांश र वोनस शेयरमा लाग्ने कर समेत संलग्न रहेको)

जफत गरिएको शेयर संख्या :

समिक्षा आर्थिक वर्षमा कुनै शेयर जफत गरिएको छैन ।

बैंक र यसका सहायक कम्पनीहरूले गरेको कारोबारको प्रगति :

हाल बैंकको सहायक कम्पनी नरहेको ।

बैंक र यसका सहायक कम्पनीहरूले आर्थिक वर्ष २०७६/७७ मा सम्पन्न गरेको प्रमुख कारोबारहरू र सो अवधिमा कम्पनीको कारोबार मा आएको कुनै महत्वपूर्ण परिवर्तन :

नभएको ।

विगत आर्थिक वर्ष बैंकका आधारभूत शेयरधनीहरूले बैंकलाई उपलब्ध गराएको जानकारी :

नभएको ।

विगत आर्थिक वर्षमा बैंकका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण :
 नभएको ।

विगत आर्थिक वर्ष बैंकसँग सम्बन्धित सम्झौताहरूमा कुनै सञ्चालक तथा निजका आफन्तको व्यक्तिगत स्वार्थ सम्बन्धी जानकारी :
 नभएको ।

बैंकले आफ्नो शेयर आफैँ खरिद गरेको विवरण :
 बैंकले आफ्नो शेयर आफैँ खरिद गरेको छैन ।

आन्तरिक नियन्त्रण प्रणाली :

बैंकको सम्पूर्ण हर हिसाब लगायत दैनिक कार्य सम्पादन कम्प्युटर प्रविधि मार्फत गर्ने गरिएको छ । बैंकमा आन्तरिक नियन्त्रण तथा संस्थागत सुशासन कायम गर्न बैंकको सञ्चालक समितिले ठूलो भूमिका खेलेको छ । समिक्षा अवधिमा ३२ वटा सञ्चालक समितिको बैठक बसी विभिन्न महत्वपूर्ण विषयहरूमा निर्णय लिईएको छ । नियमनकारी निकाय नेपाल राष्ट्र बैंकको निर्देशन अनुसार बैंकमा संस्थागत सुशासन कायम गर्न गैर कार्यकारी सञ्चालकको संयोजकत्वमा लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, कर्मचारी व्यवस्थापन तथा सेवा सुविधा समिति तथा सम्पत्ति शुद्धिकरण निवारण समिति गठन गरिएको छ । यी समितिहरूले बैंकमा आन्तरिक नियन्त्रणका लागि विभिन्न प्रकारको निर्देशन गर्नुका साथै सन्तुलन तथा नियन्त्रणको भूमिका निर्वाह गर्दछ । यसका अतिरिक्त आन्तरिक लेखापरीक्षक नियुक्त गरी नियमित रूपमा आन्तरिक लेखापरीक्षण गर्ने र त्यसको प्रतिवेदन लेखापरीक्षण समितिमा पेश गरी छलफल गर्ने गरिएको छ । उपरोक्त समितिहरूमा विस्तृत रूपमा छलफल पछि कैफियत र नियन्त्रणको लागि व्यवस्थापनलाई सञ्चालक समिति मार्फत निर्देशन दिइने गरेको छ । साथै आगामी दिनमा सम्पूर्ण समितिहरूलाई थप प्रभावकारी बनाइनेछ ।

विगत आर्थिक वर्ष २०७६/७७ को कुल व्यवस्थापन खर्चको विवरण :

क्र.सं.	विवरण	रकम रु.
१	कर्मचारी खर्च	३२,४०,४९,७३३
२	सञ्चालन खर्च	२६,६२,०३,७४५
	कुल व्यवस्थापन खर्च	५९,०२,५३,४७८

लेखापरीक्षण समितिको काम कारवाहीको विवरण, सदस्यहरूको नाम, तथा निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा :
 बैंकले आन्तरिक लेखा परीक्षण कार्यलाई चुस्त दुरुस्त राख्न स्वतन्त्र लेखापरीक्षक श्री एस आर पाण्डे एण्ड कम्पनीलाई नियुक्त गरेको छ । आन्तरिक लेखापरीक्षण प्रतिवेदन लेखापरीक्षण समितिलाई सोझै पेश गर्ने व्यवस्था मिलाइएको छ । लेखापरीक्षण समितिले आन्तरिक लेखापरीक्षकले तयार गरेको उक्त प्रतिवेदनलाई पुनरावलोकन गर्नुका साथै सञ्चालक समिति मार्फत व्यवस्थापनलाई आवश्यक निर्देशन दिने कार्य गर्दछ । यसका अतिरिक्त लेखापरीक्षण समितिले बैंकको वित्तीय स्थिति, आन्तरिक नियन्त्रण र जोखिम व्यवस्थापन, कानून तथा नियमको परिपालना, लेखापरीक्षण कार्यबारे नियमित रूपमा समिक्षा गर्ने गरिएको छ र आवश्यकता अनुसार सञ्चालक समिति समक्ष विभिन्न प्रकारको सल्लाह सुझाव प्रदान गर्ने कार्य गर्दै आईरहेको छ । आ.व. २०७६/७७ मा बैंकमा गैर कार्यकारी सञ्चालक श्री प्रविण कृष्ण श्रेष्ठको संयोजकत्वमा गठित लेखापरीक्षण समितिमा सञ्चालक श्री रामचन्द्र सिग्देल सदस्य तथा बैंकका आन्तरिक लेखापरीक्षण विभाग प्रमुख सदस्य सचिव रहनु भएको थियो । लेखापरीक्षण समितिका संयोजक तथा सदस्यलाई (कर्मचारी बाहेक) समिक्षा आ.व. मा सञ्चालक समितिको बैठक भत्ता सरह नै प्रति बैठक रु. ८,०००/- (कर सहित) भत्ता प्रदान गर्ने गरेको छ, सो बाहेक अतिरिक्त पारिश्रमिक प्रदान गरिएको छैन ।

सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, बैंकका आधारभूत शेयरधनी वा निजका आफन्तले बैंकलाई बुझाउन बाँकी रकम :
 नभएको ।

सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको विवरण :
 आ.व. २०७६/७७ मा बैठक भत्ता बापत अध्यक्षलाई प्रति बैठक रु. ९,०००/- र सञ्चालकहरूलाई प्रति बैठक रु. ८,०००/- कर सहित प्रदान गर्ने गरिएको छ । विकास बैंकको कामको सिलसिलामा सञ्चालकहरूलाई भ्रमण भत्ता बिल बमोजिम तथा दैनिक भत्ता स्वदेशमा रु. ६,०००/- प्रति दिनका दरले प्रदान गर्ने गरिएको छ । अध्यक्ष तथा सञ्चालकलाई टेलिफोन सुविधा वापत मासिक रु. २,०००/- साथै पत्रपत्रिका सुविधा वापत मासिक रु. १,५००/- प्रदान गर्ने गरिएको छ ।

आ.व. २०७६/७७ मा प्रमुख कार्यकारी अधिकृत तथा उच्च पदाधिकारीहरूलाई भुक्तानी गरिएको तलव भत्ताको विवरण :

अ) प्रमुख कार्यकारी अधिकृतलाई भुक्तानी गरिएको तलव भत्ता तथा अन्य सुबिधाहरू :

विवरण	रकम
पारिश्रमिक	५४,००,०००
बोनस	३०,९७,७४२
संचयकोष	४,३२,०००
दर्शै भत्ता	४,५०,०००
अन्य भत्ता	३६०,०००
जम्मा	९७,३९,७४२

आ) उच्च व्यवस्थापकीय श्रेणीमा कार्यरत कर्मचारीहरूलाई भुक्तान गरिएको विवरण :

पद	संख्या	तलब	बोनस	संचयकोष	दर्शै	अन्य	जम्मा रु
वरिष्ठ नायव प्रमुख कार्यकारी अधिकृत	१	४३,२०,०००		२,५९,२००	२,०७,६९२	६,७४,४००	५४,६१,२९२
नायव प्रमुख कार्यकारी अधिकृत	१	३७,२०,०००	२५,२८,०५७	२,३४,७२०	३,९०,०००	१,३२,३३६	६९,२५,११३
जम्मा	२	८०,४०,०००	२५,२८,०५७	४,९३,९२०	५,९७,६९२	८,०६,७३६	१,२३,८६,४०५

यस बाहेक कर्मचारी सेवा विनियमावली अनुसारको अन्य सुबिधाहरू समेत उपलब्ध गराईएको छ ।

शेयरधनीले बुझिलिन बाँकी रहेको लाभांशको रकम :

शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम जम्मा रु. ५,९३,९२,९०३/- रहेको छ ।

दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको विवरण :

नभएको ।

दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबार :

विकास बैंकको शेयर सम्बन्धी सम्पूर्ण कारोबार (Registrar to Share) मुक्तिनाथ क्यापिटल लि. मार्फत गर्दै आएकोमा उक्त कार्य गरे बापत उक्त कम्पनीलाई यस आ.व. २०७६/७७ मा रु. २,००,०००/- (अक्षरेपी दुई लाख मात्र) सेवा शुल्क भुक्तानी गरिएको छ ।

कम्पनी ऐन २०६३ तथा प्रचलित कानून बमोजिम यस प्रतिवेदनमा खुलाउन पर्ने अन्य कुराहरू :

नभएको ।

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को

अनुसूची-१५ (नियम २६ को उपनियम (२) सँग सम्बन्धित) अन्य विवरणहरू :

१. सञ्चालक समितिको प्रतिवेदन:

वार्षिक प्रतिवेदनमा संलग्न गरिएको ।

२. लेखापरीक्षकको प्रतिवेदन:

वार्षिक प्रतिवेदनमा संलग्न गरिएको ।

३. लेखापरीक्षण भएको वित्तीय विवरण:

वार्षिक प्रतिवेदनमा संलग्न गरिएको ।

४. कानुनी कारबाही सम्बन्धी विवरण:

(क) यस आ.व. २०७६/७७ मा बैंकको बिरुद्ध कर्जा तथा दैनिक कार्य सम्बन्धमा ग्राहक तथा बैंक बीच हुने सामान्य मुद्दा बाहेक तात्त्विक असर हुने अन्य कुनै पनि मुद्दा दायर गरेको छैन ।

(ख) यस आ.व. २०७६/७७ मा बैंकका संस्थापक वा संचालकले वा संस्थापक वा संचालकको बिरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध सम्बन्धमा कुनै मुद्दा दायर भएको जानकारी प्राप्त भएको छैन ।

(ग) यस आ.व. २०७६/७७ मा संस्थाको कुनै पनि संस्थापक वा सञ्चालक बिरुद्ध आर्थिक अपराध सम्बन्धी कुनै मुद्दा दायर भएको जानकारी प्राप्त भएको छैन ।

५. संगठित संस्थाको शेयर कारोबार सम्बन्धी विवरण :

(क) यस संस्थाका शेयरहरू नेपाल स्टक एक्सचेन्जमा सुचिकृत भै कारोवार भैरहेको छ । शेयरको मूल्य तथा कारोवार बजारले निर्धारण गर्ने हुँदा यस संस्थाको व्यवस्थापन शेयरको मूल्य तथा कारोवार प्रति तटस्थ छ ।

(ख) आ.व. २०७६/७७ मा विकास बैंकको शेयर कारोबारको विवरण (नेपाल स्टक एक्सचेन्ज लि.को वेवसाईट अनुसार): निम्न बमोजिम रहेको छ ।

अधिकतम मूल्य (रु.)	न्युनतम मूल्य (रु.)	अन्तिम मूल्य	कुल कारोबार भएको दिन	कारोबार संख्या
२२७	१६६	१८१	१८२	१०,९३३

६. समस्या तथा चुनौतीहरू :

आन्तरिक तथा बाह्य समस्याहरू:

(क) ब्याजदरमा हुने परिवर्तन ।

(ख) कर्जा असुलीमा जटिलता ।

(ग) लगानीको क्षेत्र संकुचित हुँदै जानु ।

(घ) दक्ष जनशक्तिको अभाव ।

(ङ) घट्दो स्प्रेड दर ।

आन्तरिक तथा बाह्य चुनौतीहरू :

(क) देशमा भित्रिने विप्रेषणमा पर्ने प्रभाव ।

(ख) बैंकिङ्ग क्षेत्रमा बढ्दो प्रतिस्पर्धा ।

(ग) अन्तराष्ट्रिय स्तरमा देखिएको मन्दी ।

(घ) नीति नियमहरू परिवर्तनबाट हुन सक्ने जोखिम ।

७. विवरणपत्रमा प्रक्षेपण गरिएका र लेखापरीक्षण भएको विवरणहरूमा वीस प्रतिशत वा सो भन्दा बढी फरक सम्बन्धी विवरण :
छैन ।

८. नियम २२ को उपनियम (५) सँग सम्बन्धित बिशेष घटना वा परिस्थिति सम्बन्धी विवरण :
नरहेको

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शुद्धता सम्बन्धमा म व्यक्तिगत रूपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोष गर्दछु की मैले जाने बुझ्नेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य तथा पूर्ण छन् र लगानीकर्ताहरूलाई सुसूचित हुन, निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरू लुकाईएको छैन ।

नरेश सिंह बोहरा
प्रमुख कार्यकारी अधिकृत

**INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF LUMBINI BIKAS BANK LIMITED**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Lumbini Bikas Bank Ltd (Bikas Bank), which comprise consolidated statement of financial position as at Ashad 31, 2077 (July 15, 2020) and consolidated statement of profit or loss, consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended and a summary of significant accounting policies and notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements give a true and fair view of the consolidated financial position of the Bikas Bank as at Ashad 31, 2077 (July 15, 2020), its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRSs).

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Consolidated Financial Statements section of our report. We are independent of the Bikas Bank and we have fulfilled our other ethical responsibilities in accordance with the ICAN's Handbook of the Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that in our professional judgment were of most significance in the audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and informing our opinion thereon and we do not provide a separate opinion on these matters. We have determined the matters described below to be the Key Audit Matters to be communicated to the shareholders.

S. N.	Key Audit Matters	Auditors Response
1	Interest Recognition Interest Income of Bikas Bank has to be recognized on accrual basis and following the Guideline on Recognition of Interest Income, 2019 issued by NRB. Even though accrual basis of income recognition is prescribed in general, the guidelines requires suspension of interest recognition on accrual basis for loans and advances where payment of principal and/or interest are overdue for more than 12 months whereas for loans and advances where payment of	Our audit approach regarding verification of process of interest recognition included: a. Obtaining clear understanding of the process of accrual of interest income on loans and advances in the Core Banking Software of the Bikas Bank. b. For Fair valuation of collateral,




	principal and/or interest are overdue for more than 3 months but less than 12 months, interest recognition on accrual basis is limited on the basis of result of collateral testing as specified. Given the lack of core banking system capability to suspend recognition of income on the basis of fair value of collateral and review of fair value of collateral on regular basis, manual intervention will be required in interest recognition process and hence creates risk of improper application of the guidelines and determination of the fair value of collateral. This may in turn, have effect on recognition of interest income of Bikas Bank. Thus, we have considered as Key Audit Matter.	we relied on the latest available engineer's valuation of the collateral and have test check the hair cut in fair value of collateral as per Guideline on Recognition of Interest Income 2019. c. Test check of interest income recognized with annual computation.
2	Modified Audit Procedures Carried Out in Light of Covid-19 Outbreak: Due to Covid -19 Pandemic nationwide lockdown and travel restrictions imposed by government during the period of our audit, we could not gather audit evidence in person/physically through discussions and personal interactions with the officials at the branches. We have identified such modified audit procedures as a Key Audit Matter.	Our modified audit procedures include: a. We conducted verification of necessary records and documents electronically in respect of branches wherever physical access was not possible. b. We made enquiries and gathered necessary audit evidence through telephonic communications and emails.

Other Information

Management is responsible for other information. The other information comprises the information included in the Annual Report and Report of Board of Directors, but not included in the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

Responsibilities of the Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Nepal Financial Reporting Standards (NFRSs) and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Bikas Bank's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bikas Bank or to cease operations or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the Bikas Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bikas Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bikas Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bikas Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statement of the current period and are therefore the key audit matters. We describe these matters in our auditor's report



unless law and regulation precludes public disclosure about the matter or when, extremely rare circumstances, we determine that a matter should not be communicated in our audit report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communications.

Report on Other Legal and Regulatory Requirements

On the basis of our examination, we further report that:

- 1) We have obtained satisfactory information and explanations asked for, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) The consolidated financial statements which include consolidated statement of financial position as at Ashad 31, 2077, the consolidated statement of profit or loss, consolidated statement of cash flows, consolidated statement of changes in equity for the year then ended, a summary of significant accounting policies and notes to the consolidated financial statements are prepared in all material respect as per the procedure and format prescribed by Nepal Rastra Bank and in agreement with the books of accounts maintained by the Bikas Bank and proper books of account as required by the law have been kept.
- 3) The capital fund, risk bearing fund and the provision for possible impairment of assets of the Bikas Bank are adequate as per the Directives issued by Nepal Rastra Bank.
- 4) The returns received from the branch offices of the Bikas Bank, though all the statements are independently not audited, were adequate for the purpose of the audit.
- 5) We did not come across cases of accounting related fraud and the cases where the board of directors or any director or any office bearer of the Bikas Bank has acted contrary to the provisions of law or caused loss or damage to the Bikas Bank or committed any misappropriation of its funds.
- 6) To the best of our information and according to the explanations given to us, in the course of our audit, we observed that the loans have been written off as specified; the business of the Bikas Bank was conducted satisfactorily, and the Bikas Bank's transactions were found to be within the scope of its authority.



CA. Khagendra Bhattarai
For Khagendra & Associates
Chartered Accountants

UDIN No. 201209CA00138mEBdX



Date: 2077.08.23
Baneshwor, Kathmandu

Consolidated Statement of Financial Position
As at 31 Ashad 2077 (15 July 2020)

Figures in NPR

Particulars	Note	Bank	
		As at 31st Ashad 2077	As at31st Ashad 2076
Assets			
Cash and cash equivalent	4.1	4,811,555,306	4,125,966,766
Due from Nepal Rastra Bank	4.2	1,300,360,398	832,739,821
Placement with Bank and Financial Institutions	4.3	-	-
Derivative financial instruments	4.4	-	-
Other trading assets	4.5	-	-
Loan and advances to B/FIs	4.6	1,008,801,718	1,206,137,608
Loans and advances to customers	4.7	24,320,524,314	21,144,418,517
Investment securities	4.8	1,936,473,837	1,666,989,837
Current tax assets	4.9	148,003,557	109,783,096
Investment in subsidiaries	4.10	-	-
Investment in associates	4.11	483,295,906	408,866,853
Investment property	4.12	54,197,778	54,292,581
Property and equipment	4.13	314,659,956	322,691,124
Goodwill and Intangible assets	4.14	3,328,740	3,985,687
Deferred tax assets	4.15	-	34,435,648
Other assets	4.16	115,382,380	117,010,979
Total Assets		34,496,583,890	30,027,318,517
Liabilities			
Due to Bank and Financial Institutions	4.17	1,176,764,472	3,310,110,761
Due to Nepal Rastra Bank	4.18	469,929,415	681,687,112
Derivative financial instruments	4.19	-	-
Deposits from customers	4.20	28,058,819,723	21,496,400,627
Borrowing	4.21	-	-
Current Tax Liabilities	4.9	-	-
Provisions	4.22	-	-
Deferred tax liabilities	4.15	40,595,650	-
Other liabilities	4.23	306,499,038	331,099,952
Debt securities issued	4.24	-	-
Subordinated Liabilities	4.25	-	-
Total liabilities		30,052,608,297	25,819,298,452
Equity			
Share capital	4.26	2,716,311,729	2,209,766,313
Share premium		76,312	14,272,683
Retained earnings		293,536,397	522,039,599
Reserves	4.27	1,434,051,154	1,461,941,470
Total equity attributable to equity holders		4,443,975,592	4,208,020,065
Non-controlling interest		-	-
Total equity		4,443,975,592	4,208,020,065
Total liabilities and equity		34,496,583,890	30,027,318,517
Contingent liabilities and commitment	4.28	1,877,715,145	2,113,611,668
Net assets value per share		163.60	190.43

As per our report of even date

Nawaraj Bhandari
Head- Finance Account and
Treasury

Naresh Singh Bohra
Chief Executive Officer

Dasharath Risal
Chairman

CA Khagendra Bhattarai
Khagendra and Associates
Chartered Accountants

Anju Kumari Gupta
Director

Ram Chandra Sigdel
Director

Pratap Kumar Acharya
Director

Prabin Krishna Shrestha
Director

Keshav Khatiwada
Director

Chintamani Bhattarai
Director

Date: 2077.08.23

Consolidated Statement of Profit or Loss

For the year ended 31 Ashad 2077 (15 July 2020)

Figures in NPR

Particulars	Note	Bank	
		As at 31st Ashad 2077	As at 31st Ashad 2076
Interest income	4.29	3,441,514,532	3,243,024,468
Interest expense	4.30	2,291,760,758	2,078,370,134
Net interest income		1,149,753,774	1,164,654,334
Fee and commission income	4.31	119,787,794	140,049,584
Fee and commission expense	4.32	3,363,472	3,070,861
Net fee and commission income		116,424,322	136,978,722
Net interest, fee and commission income		1,266,178,095	1,301,633,057
Net trading income	4.33	13,481	24,514
Other operating income	4.34	28,153,305	39,549,084
Total operating income		1,294,344,881	1,341,206,654
Impairment charge/(reversal) for loans and other losses	4.35	178,040,667	(103,755,835)
Net operating income		1,116,304,214	1,444,962,489
Operating expense			
Personnel expenses	4.36	324,049,733	349,332,328
Other operating expenses	4.37	212,721,007	196,653,917
Depreciation & Amortization	4.38	53,482,738	51,162,579
Operating Profit		526,050,737	847,813,665
Non operating income	4.39	13,700,688	7,836,111
Non operating expense	4.40	1,298,145	503,564
Profit before income tax		538,453,280	855,146,212
Income tax expense	4.41	159,892,456	234,464,648
Current Tax		154,529,271	257,767,318
Deferred Tax		5,363,185	(23,302,670)
Profit for the period		378,560,824	620,681,564
Profit attributable to:			
Equity holders of the Bank		378,560,824	620,681,564
Non-controlling interest		-	-
Profit for the period		378,560,824	620,681,564
Earnings per share			
Basic earnings per share		13.94	28.38
Diluted earnings per share		13.94	28.38

As per our report of even date

Nawaraj Bhandari
Head- Finance Account and Treasury

Naresh Singh Bohra
Chief Executive Officer

Dasharath Risal
Chairman

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Director

Prabin Krishna Shrestha
Director

Keshav Khatiwada
Director

Chintamani Bhattarai
Director

Date: 2077.08.23

Consolidated Statement of Comprehensive Income

For the year ended 31 Ashad 2077 (15 July 2020)

Figures in NPR

Particulars	Note	Bank	
		As at 31st Ashad 2077	As at 31st Ashad 2076
Profit for the year		378,560,824	620,681,564
Other comprehensive income, net of income tax			
a) Items that will not be reclassified to Profit or loss			
• Gains/(losses) from Investments in equity instruments measured at fair value		241,097,235	(15,874,464)
• Gains/(losses) on revaluation			
• Actuarial gains/(losses) on defined benefit plans		3,652,060	(1,234,718)
• Income tax relating to above items		(69,668,113)	5,132,755
Net other comprehensive income that will not be reclassified to profit or loss		175,081,182	(11,976,428)
b) Items that are or may be reclassified to profit or loss			
• Gains/(losses) on cash flow hedge		-	-
• Exchange gains/(losses) (arising from translating financial assets of foreign operation)		-	-
• Income tax relating to above items		-	-
• Reclassify to profit or loss		-	-
Net other comprehensive income that are or may be reclassified to profit or loss		-	-
c) Share of other comprehensive income of associate accounted as per equited method		70,358,053.36	57,726,176
Other comprehensive income for the period, net of income tax		245,439,235	45,749,749
Total comprehensive income for the year		624,000,059	666,431,312
Total comprehensive income attributable to:			
Equity holders of the Bank		624,000,059	666,431,312
Non-controlling interest		-	-
Total comprehensive income for the period		624,000,059	666,431,312

As per our report of even date

Nawaraj Bhandari
Head- Finance Account and Treasury

Naresh Singh Bohra
Chief Executive Officer

Dasharath Risal
Chairman

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Director

Chintamani Bhattarai
Director

Date: 2077.08.23

Consolidated Statement of Changes in Equity For the year ended 31 Ashad 2077 (15 July 2020)

Figures in NPR

Particulars	Bank									
	Attributable to equity holders of the Bank									
	Share Capital	Share premium	General reserve	Exchange equalization reserve	Regulatory reserve	Fair value reserve	Revaluation Reserve	Retained earning	Other reserves	Total
Balance at Shrawan 1, 2075	2,173,282,669	13,758,238	520,443,264	502,152	-	23,271,790	-	174,684,691	598,647,859	3,504,590,662
Comprehensive income for the year										
Profit for the year	-	-	-	-	-	-	-	620,681,564	-	620,681,564
Other comprehensive income, net of tax										-
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	(11,112,125)	-	-	-	(11,112,125)
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-
Share of Associates accounted as per Equity Method										
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	(864,303)	(864,303)
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	(11,112,125)	-	620,681,564	56,861,874	666,431,312
Transfer to reserve during the year	-	-	124,136,313	-	-	-	-	(139,097,189)	14,960,876	-
Transfer from reserve during the year	-	-	-	-	166,224,583	-	-	(134,229,468)	(31,995,115)	-
Transactions with owners, directly recognised in equity										
Share issued	36,483,644	-	-	-	-	-	-	-	-	36,483,644
Premium received on issuance of unsubscribed number of right shares	-	514,445	-	-	-	-	-	-	-	514,445
Share based payments	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-
Bonus shares issued	-	-	-	-	-	-	-	-	-	-
Cash dividend paid	-	-	-	-	-	-	-	-	-	-
Total contributions by and distributions	36,483,644	514,445	124,136,313	-	166,224,583	(11,112,125)	-	347,354,907	39,827,635	703,429,402
Balance at Ashad end 2076	2,209,766,313	14,272,683	644,579,577	502,152	166,224,583	12,159,665	-	522,039,599	638,475,493	4,208,020,064

Other reserves as at 31 Ashad 2076 includes Corporate Social Responsibility Reserve, Staff Training Fund, Investment Adjustment Reserve, and Actuarial Gain on Gratuity.

Consolidated Statement of Changes in Equity
For the year ended 31 Ashad 2077 (15 July 2020)

Figures in NPR

Particulars	Bank									
	Attributable to equity holders of the Bank									
	Share Capital	Share premium	General reserve	Exchange equalization reserve	Regulatory reserve	Fair value reserve	Revaluation Reserve	Retained earning	Other reserves	Total
Balance at Shrawan 1, 2076	2,209,766,313	14,272,683	644,579,577	502,152	166,224,583	12,159,665	-	522,039,599	638,475,493	4,208,020,064
Comprehensive income for the year										
Profit for the year	-	-	-	-	-	-	-	378,560,824	-	378,560,824
Other comprehensive income, net of tax										-
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	172,524,740	-	-	-	172,524,740
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-
Share of Associates accounted as per Equity Method									70,358,054	70,358,054
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	2,556,442	2,556,442
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	172,524,740	-	378,560,824	72,914,496	624,000,060
Transfer to reserve during the year	-	-	75,712,165	345,954	59,954,722	-	-	(139,798,448)	3,785,608	(0.00)
Transfer from reserve during the year	-	-	-	-	(25,025,649)	(12,522,251)	-	50,127,133	(12,579,233)	-
Transactions with owners, directly recognised in equity										-
Share issued		-	-	-	-	-	-	-	-	-
Premium received on issuance of unsubscribed number of right shares	-		-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-
Bonus shares issued	506,545,416	(14,196,371)		-	-	-	-	(129,348,178)	(363,000,867)	-
Cash dividend paid	-	-	-	-	-	-	-	(388,044,533)	-	(388,044,533)
Total contributions by and distributions	506,545,416	(14,196,371)	75,712,165	345,954	34,929,073	160,002,489	-	(228,503,201)	(298,879,996)	235,955,528
Balance at Ashad end 2077	2,716,311,729	76,312	720,291,742	848,105	201,153,656	172,162,154	-	293,536,397	339,595,497	4,443,975,592

Other reserves as at 31st Ashad 2077 includes Corporate Social Responsibility Reserve, Staff Training Fund, Investment Adjustment Reserve, and Actuarial Gain on Gratuity.

Changes in Other Reserve of the Bank
Other Reserves

Particulars	Staff training fund	Corporate social responsibility reserve	Investment Adjustment Reserve	Capital Reserve	Deferred tax reserve	Special Reserve	Actuarial gain/(loss)	Reserve through Associate-Equity	Total
As at 1st Shrawan 2075	2,450,205	3,556,141	47,081,036	363,000,867	16,526,091	5,475,000	1,288,566	159,269,953	598,647,859
Transfer to various reserves from retained earning	8,754,060	6,206,816							14,960,876
Transfer to retained earning during the year	(5,653,068)	(2,734,921)	(7,081,036)		(16,526,091)				(31,995,115)
OCI Movement-Reserve in Associates using equity								57,726,176	57,726,176
OCI Movement on Actuarial Gain/loss							(1,234,718)		(1,234,718)
DTA on OCI							370,415		370,415
Closing balance of Other reserve as at 31 Ashad 2076 after NFRS Adjustment	5,551,197	7,028,036	40,000,000	363,000,867	-	5,475,000	424,264	216,996,130	638,475,494
Transfer to various reserves from retained earning	-	3,785,608	-	-	-	-	-	-	3,785,608
Transfer to retained earning during the year	(5,551,197)	(7,028,036)	-	-	-	-	-	-	(12,579,233)
Issue of Bonus Share				(363,000,867)					(363,000,867)
OCI Movement-Reserve in Associates using equity							-	70,358,054	70,358,053.84
OCI Movement on Actuarial Gain/loss							3,652,060		3,652,060
DTA/DTL on OCI-(Addition)/Reversal							(1,095,618)	-	(1,095,618)
Closing balance of Other reserve as at 31 Ashad 2077	-	3,785,608	40,000,000	-	-	5,475,000	2,980,706	287,354,183	339,595,497

Consolidated Statement of cash flows
For the year ended 31 Ashad 2077 (15 July 2020)

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received	3,218,345,745	3,190,164,953
Fees and other income received	119,787,794	140,049,584
Dividend received	15,710,668	12,873,163
Receipts from other operating activities	13,362,411	33,296,556
Interest paid	(2,291,760,758)	(2,078,370,134)
Commission and fees paid	(3,363,472)	(3,070,861)
Cash payment to employees	(396,619,342)	(245,598,542)
Other expense paid	(212,721,007)	(196,606,069)
Operating cash flows before changes in operating assets and liabilities	462,742,039	852,738,650
(Increase)/Decrease in operating assets		
Due from Nepal Rastra Bank	(467,620,577)	139,413,244
Placement with bank and financial institutions	-	-
Other trading assets	-	-
Loan and advances to bank and financial institutions	199,322,057	(394,793,197)
Loans and advances to customers	(3,136,130,754)	(3,992,454,110)
Other assets	7,903,025	(43,509,236)
Increase/(Decrease) in operating liabilities		
Due to bank and financial institutions	(2,133,346,289)	(1,051,600,957)
Due to Nepal Rastra Bank	(211,757,697)	681,687,112
Deposit from customers	6,562,419,096	3,673,161,055
Borrowings	-	-
Other liabilities	847,065	(37,362,448)
Net cash flow from operating activities before tax paid	1,284,377,964	(172,719,886)
Income taxes paid	(192,621,451)	(323,343,492)
Net cash flow from operating activities	1,091,756,513	(496,063,378)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investment securities	(73,648,300)	(76,390,770)
Receipts from sale of investment securities	44,076,964	6,545,977
Purchase of property and equipment	(44,280,368)	(30,020,379)
Receipt from the sale of property and equipment	415,660	1,425,837
Purchase of intangible assets	(435,500)	(745,850)
Receipt from the sale of intangible assets		
Purchase of investment properties	-	(4,379,500)
Receipt from the sale of investment properties	-	9,795,779
Interest received	(195,504)	-
Dividend received		
Net cash used in investing activities	(74,067,048)	(93,768,906)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt from issue of debt securities	-	-

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Repayment of debt securities	-	-
Receipt from issue of subordinated liabilities	-	-
Repayment of subordinated liabilities	-	-
Receipt from issue of shares	-	36,998,090
Dividends paid	(332,100,926)	-
Interest paid	-	-
Other receipt/payment	-	-
Net cash from financing activities	(332,100,926)	36,998,090
Net increase (decrease) in cash and cash equivalents	685,588,539	(552,834,194)
Opening Cash and cash equivalents	4,125,966,767	4,678,800,961
Derecognition of Cash and cash equivalent of Subsidiary	-	-
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
Cash and cash equivalents at the end of the period	4,811,555,306	4,125,966,767

As per our report of even date

Nawaraj Bhandari
Head- Finance Account and
Treasury

Naresh Singh Bohra
Chief Executive Officer

Dasharath Risal
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Director

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Pratap Kumar Acharya
Director

Prabin Krishna Shrestha
Director

Keshav Khatiwada
Director

Chintamani Bhattarai
Director

Date: 2077.08.23

Notes to the Consolidated Financial Statements for the year ended 31st Ashadh 2077

1. General Information

1.1. Reporting Entity

Lumbini Bikas Bank Limited (hereinafter referred to as "The Development Bank") is a limited liability company incorporated in Nepal under Companies Act 2063. The registered office of the bank is situated at Dillibazar, Kathmandu. The Bank carries out banking and other financial activities under the license to commence banking operations as a 'B' Class financial institution from the Nepal Rastra Bank under the Bank and Financial Institutions Act, 2073. The Bank's shares are listed on Nepal Stock Exchange Limited.

1.2. Associates

The Development Bank has four associates as given below:

A. Muktinath Capital Limited (Former: Vibor Capital Limited)

Muktinath Capital Limited is a public limited company incorporated in Nepal with the office of company registrar as on 2nd February 2010 and received license from the Securities Board of Nepal on 27th July 2010. The registered office of the company is at Hattisar Marga, Kathmandu. The main objectives of the company as licensed by the Securities Board of Nepal are issue manager, underwriter, share registrar, portfolio manager and depository participant.

The Development Bank has share ownership of 19.75% in Muktinath Capital Limited along with representation of one Board of Director from the Bank.

B. Nadeb Laghubitta Bittiya Sanstha Limited

Nadeb Laghubitta Bittiya Sanstha Limited is a public limited company licensed as a "D" Class Financial Institution by Nepal Rastra Bank. Its registered office is located at Dhading. It has been providing micro loans targeted to members with low income or deprived sector.

The Development Bank has share ownership of 10% in Nadeb Laghubitta Bittiya Sanstha Limited along with representation of one Board of Director from the Bank.

C. Deprosc Laghubitta Bittiya Sanstha Limited

Deprosc Laghubitta Bittiya Sanstha Limited is a public limited company licensed as a "D" Class Financial Institution by Nepal Rastra Bank. Its registered office is located at Narayangadh, Chitwan. It has been providing micro loans targeted to members with low income or deprived sector.

The Development Bank has share ownership of 9.98% (Promoter Share) in Deprosc Laghubitta Bittiya Sanstha Limited along with representation of one Board of Director from the Bank.

D. Lumbini General Insurance Company Limited

Lumbini General Insurance Company Limited is a public limited company incorporated under the Companies Act, 2063 and operating as General Insurance Company after obtaining licenses under Insurance Act, 2049. Its registered office is located at Gyaneshwor, Kathmandu.

The Development Bank has share ownership of 9.84% in Lumbini General Insurance Company Limited along with representation of one Board of Director from the Bank.

1.3. Main Activities

The main activities of the Development bank include providing core banking facilities, agency services, investment and treasury operations, card services and ecommerce services and facilities through various branches, strategic business units, extension counters, ATMs and network of agencies.

2. Basis of Preparation

The financial statements of the Development Bank have been prepared on accrual basis of accounting in accordance with Nepal Financial Reporting Standards (NFRS) as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN).

The financial statements comprise the Statement of Financial Position, Statement of Profit or Loss and Statement of Other Comprehensive Income shown in a single statement, the Statement of Changes in Equity, the Statement of Cash Flows and the Notes to the Accounts.

2.1. Statement of Compliance

The financial statements have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) and as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN) and in the format issued by Nepal Rastra Bank in Directive No. 4, 2077. The Financial Statements have also been prepared in accordance with the relevant presentational requirements of the Company (First Amendment) Act, 2063 of Nepal.

These policies have been consistently applied to all the years presented except otherwise stated.

These financial statements for the year ended as on 31st Ashadh, 2077 are prepared under NFRS. The Development Bank has been preparing statements under NFRS from the year ended on 31 Ashadh, 2076.

2.2. Reporting Pronouncements

The Development Bank has, for the preparation of financial statements, adopted the NFRS pronounced by ICAN as effective on September 13, 2013. The NFRS confirm, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

However, the Institute of Chartered Accountants of Nepal (ICAN) vide its notice dated 20 September 2018 and another notice dated August 19, 2020 (2077.05.03) has resolved that Carve-outs in NFRS with Alternative Treatment and effective period shall be provided to the Banks and Financial Institutions regulated by NRB on the specific recommendation of Accounting Standard Board (ASB). Details of carve out provided are as follows:

a) NFRS 10 - Consolidated Financial Statements

A parent company shall prepare consolidated financial statements using uniform accounting policies for like transactions and other events in similar circumstances unless it is impracticable to do so.

b) NAS 28 - Investment in Associates and Joint Ventures

A parent company shall account for an associate in its consolidated financial statements using uniform accounting policies for like transactions and other events in similar circumstances unless it is impracticable to do so.

The Development Bank has applied this carve out for the equity accounting of its four Associates in the Consolidated financial statements.

c) NAS 39 - Financial Instruments: Recognition and Measurement - Incurred Loss Model to measure impairment loss on loans and advances

This is a mandatory carve out for Banks and Financial Institutions registered under Banking and Financial Institution Act, 2073 which requires an entity to measure impairment allowance on loans and advances at higher of amount determined as per regulatory norms prescribed by Nepal Rastra Bank and amount determined under Para 63-Incurred Loss Model.

The Development Bank has applied this carve out and recognized all its impairment allowance for Loans and Advances based on norms prescribed under NRB Directive no. 02/2077 being amount higher than the amount calculated under Incurred Loss Model.

d) NAS 39 - Financial Instruments: Recognition and Measurement - Impracticability to determine transaction cost of all previous years which is a part of effective interest rate

This carve out requires an entity to incorporate all fees and points paid or received under contractual terms of a financial instrument in the calculation of effective interest rate for the financial instrument unless it is immaterial or impracticable to determine such fees and points reliably.

The Development Bank has applied this carve out and has excluded the inclusion of the fees and commissions received in the calculation of the effective interest rate on loans and advances.

e) NAS 39 - Financial Instruments: Recognition and Measurement - Impracticability to determine interest income on amortized cost

Once a financial asset or a group of similar financial assets has been written down as a result of an impairment loss, interest income is thereafter recognized using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss. Interest income shall be calculated by applying effective interest rate to the gross carrying amount of a financial asset unless the financial asset is written off either partially or fully.

The Development Bank has applied this carve out and recognized interest income by applying the effective interest rate to the gross carrying amount of a financial assets.

2.3. Reporting Period and Approval of Financial Statements

The Development Bank follows the Nepalese financial year based on the Nepalese calendar. The reporting period is from 1st Shrawan 2076 and ending on 31st Ashadh 2077 (i.e 17th July 2019 to 15th July 2020).

The financial statements for the year ended on 15 July 2020 (Ashadh 31, 2077) are approved by 378th meeting of the Board of Directors held on 2077/08/23. The Board of Directors acknowledges the responsibility of preparation of financial statements of the development bank. The approved financial statements have been recommended for approval by the shareholders in the 13th Annual General Meeting of the Development bank.

2.4. Functional and Presentation Currency

The financial statements are presented in Nepalese Rupee ("NPR") which is also the functional currency as this is the currency of the primary economic environment in which the Development Bank operates. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

2.5. Use of Estimates, Assumptions and Judgments

The preparation of the financial statements in conformity with Nepal Financial Reporting Standards requires the use of certain critical accounting estimates and judgments. It also requires management to exercise judgment in the process of applying the Bank's accounting policies. The Development bank makes certain estimates and assumptions regarding the future events. Estimates and judgments are continuously evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

The accounting policies have been included in the relevant notes for each item of the financial statements and the effect and nature of the changes, if any, have been disclosed.

Disclosures of the accounting estimates have been included in the relevant sections of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year primarily includes: -

a) Going Concern Basis

The Board of Directors is not aware of any material uncertainties that may cast significant doubt upon Development Bank's ability to continue as a going concern and they do not intend to liquidate nor to cease operations of it. Since, the Development Bank has resources and ability to continue business for the foreseeable future, the Financial Statements are continued to be prepared on the going concern basis.

While assessing entity's ability to continue as going concern, the Development Bank has taken into the consideration of existing and anticipated effects of the COVID-19 pandemic and the government's relief measures, its forecasts and sensitivities and projected covenants compliances.

b) Useful life and residual value of property, plant and equipment

Management reviews the useful life and residual values of property, plant and equipment at least once a year. Such lives are dependent upon an assessment of both the technical life of the assets and also their likely economic life, based on various internal and external factors including relative efficiency and operating costs. Accordingly, depreciable lives are reviewed annually using the best information available to the Management.

c) Impairment of property plant and equipment

At the end of each reporting period, the Development bank reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Recoverable amount is the higher of fair value less costs to sell and value in use. Value in use is usually determined on the basis of discounted estimated future cash flows. This involves management estimates on anticipated commodity prices, market demand and supply, economic and regulatory environment, discount rates and other factors. Any subsequent changes to cash flow due to changes in the above mentioned factors could impact the carrying value of assets.

d) Contingencies

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Development Bank. Potential liabilities that are possible but not probable of crystallizing or are very difficult to quantify reliably are treated as contingent liabilities. Such liabilities are disclosed in the notes but are not recognized.

e) Fair value measurements

Some assets and liabilities of the Development Bank are measured at fair value for financial reporting purposes. The management determines the appropriate valuation techniques and inputs for fair value measurements. In estimating the fair value of an asset or a liability, the Development Bank uses market-observable data to the extent it is available. Where Level 1 inputs are not available, the Development Bank engages third party qualified valuator to perform the valuation. The management works closely with the qualified external valuator to establish the appropriate valuation techniques and inputs to the model.

f) Defined benefit plans

The cost of defined benefit plan and other post-employment benefits and the present value of such obligations are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual development in the future. These include the determination of the discount rate, future salary escalations and mortality rates etc. Due to the complexities involved in the valuation and its long term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

g) Recognition of deferred tax assets

Significant management judgment is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies. The Development Bank based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Development Bank.

2.6. Changes in Accounting Policies

The accounting policies are applied consistently to by the Development Bank in all the periods presented in the financial statements.

Accounting policies are the specific principles, bases, conventions, rules and practices applied by the Development Bank in preparing and presenting financial statements. The Development Bank is permitted to change an accounting policy only if the change is required by a standard or interpretation or if it results in providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial performance, or cash flows. There are no changes in the accounting policies in the current fiscal year.

2.7. New Standards in issue but not yet effective

For the reporting of financial instruments, NAS 32 Financial Instruments- Presentation, NAS 39 Financial Instruments - Recognition and Measurements and NFRS 7 Financial Instruments – Disclosures have been applied. NFRS 9 has been complied for the classification of Financial Instruments.

A number of new standards and amendments to the existing standards and interpretations have been issued by IASB after the pronouncements of NFRS with varying effective dates. Those become applicable when ASB Nepal incorporates them within NFRS.

2.8. Discounting

Discounting has been applied where assets and liabilities are non-current and the impact of the discounting is material.

3. Significant Accounting Policies

The accounting policies set out below have been applied consistently unless otherwise stated:

3.1. Basis of Measurement

These financial statements are prepared under historical cost convention except for certain material items that have been measured at fair value as required by the relevant NFRS below:

- a) Investment designated at fair value through other comprehensive income is measured at fair value.
- b) The liability for defined benefit obligations is recognized as the present value of the defined benefit obligation less the net total of the plan assets, plus unrecognized actuarial gains, less unrecognized past service cost and unrecognized actuarial losses.
- c) Financial assets and liabilities are initially recognized at fair value plus/minus transaction cost except in case of financial assets/ liabilities measured at Fair value through Profit or Loss statement.

3.2. Basis of Consolidation

a) Business Combination

Business combinations are accounted for using the acquisition method as at the acquisition date i.e. when control is transferred to the Development Bank. Control is the power to govern the financial and operating policies of an entity to obtain benefits from its activities. In assessing control, the Group takes into consideration potential voting rights that currently are exercisable. The consideration transferred in a business combination is measured at fair value, which is calculated as the sum of the acquisition-date fair values of the assets transferred by the Group, liabilities incurred by the Group to the former owners of the acquiree and the equity interests issued by the Group in exchange for control of the acquiree. Acquisition-related costs are generally recognized in profit or loss as incurred.

b) Non-Controlling Interest

Non-controlling interests represent the equity in a subsidiary not attributable directly or indirectly to a parent. Non-controlling interests are presented in the consolidated statement of financial position within equity, separately from equity attributable to the equity shareholders of the Development Bank. Non-controlling interests in the results of the Group are presented on the face of the consolidated statement of financial position and the consolidated statement of profit or loss and other comprehensive income as an allocation of the total profit or loss and total comprehensive income for the year between non-controlling interests and the equity shareholders of the Development Bank.

For each business combination, the Development Bank elects to measure any non-controlling interests in the acquiree either:

- at fair value; or
- at their proportionate share of the acquire identifiable net assets, which are generally at fair value.

When group losses control of subsidiary, the carrying amount of any non-controlling interest in the former subsidiary at the date when control is lost (including component of other comprehensive income attributable to them) are derecognized.

c) Subsidiaries

Subsidiaries are entities controlled by the Group. The Group controls an entity if it is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The Group reassesses whether it still has control, if there are changes to one or more of the elements of control. An investment in a subsidiary is consolidated into the consolidated financial statements from the date that control commences until the date that control ceases.

The Development Bank reassesses, whether it has control, if there are changes to one or more of the elements of control. In preparing the consolidated financial statements, the financial statements are combined line by line by adding the like items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiary. The carrying amount of the parent's investment in subsidiary and the parent's portion of equity of subsidiary are eliminated in full. All intra group assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the group (such as interest income and technical fee) are eliminated in full while preparing the consolidated financial statements.

The Development Bank does not have any subsidiaries in the reporting date.

d) Loss of Control

When the Development Bank loses control of a subsidiary, it derecognizes the assets and liabilities of the former subsidiary from the consolidated statement of financial position. The Development Bank recognizes any investment retained in the former subsidiary at its fair value when control is lost and subsequently accounts for it and for any amounts owed by or to the former subsidiary in accordance with relevant NFRSs. It is accounted for as an equity-accounted investee or in accordance with the Group's accounting policy for financial instruments depending on the level of influence retained. That fair value shall be regarded as the fair value on initial recognition

of a financial asset in accordance with NFRS 9 or, when appropriate, the cost on initial recognition of an investment in an associate or joint venture. Any gain or loss associated with the loss of control attributable to the former controlling interest is also recognized.

e) Special Purpose Entity (SPE)

Special purpose entities (SPEs) are entities that are created to accomplish a narrow and well-defined objectives. An SPE is consolidated if, based on an evaluation of the substance of its relationship with the Development Bank and the SPE's risks and rewards, the The Development Bank concludes that it controls the SPE.

The Development Bank does not have any Special Purpose Entity.

f) Transaction elimination on consolidation

Intra-group balances, transactions and any unrealized profit or loss arising from intra-group transactions are eliminated in full in preparing the consolidated financial statements.

g) Investment in Associates – Equity Accounting

An associate is an entity over which the Development Bank has significant influences but not control or joint control. This is generally the case where the Development Bank holds between 20% to 50% of the voting rights or the Development Bank has power to participate in the financial and operating policy decision of the investee.

The existence of significant influence by an entity is usually evidences in one or more of the following ways:

- Representation of board of directors or equivalent governing body of investee.
- Participation in Policy making processes, including participation in decision about dividends or other distributions.
- Material transaction between the entity and investee etc.

Development Bank has measured the investment in associates using equity method of accounting in consolidated statement of financial statements.

An investment in an associates or joint ventures is accounted for using the equity method from the date on which the investee becomes an associate or joint venture. Under the equity method, an investment in an associate is initially recognized in the consolidated statement of Financial Position at cost and adjusted thereafter to recognize the Group's share of the profit or loss and other comprehensive income of the associates or joint ventures. When the Group's share of losses of an associates or joint ventures exceeds the Group's interest in that associate (which includes any long-term interests that, in substance, form part of the Group's net investment in the associate), the Group discontinues recognizing its share of further losses. Additional losses are recognized only to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of the associates or joint ventures.

3.3. Cash & Cash Equivalent

Cash and cash equivalent comprises cash in hand, balances with bank and financial institutions, money at call and short notice, and highly liquid financial assets with original maturities of three months or less from the acquisition date with insignificant risk of changes in their value which are held by the Development Bank to meet short term cash commitments. Cash and cash equivalents are measured at amortized cost in the Statement of Financial Position.

3.4. Financial Assets and Financial Liabilities

3.4.1 Recognition

Financial assets and financial liabilities are recognized when the Development Bank becomes a party to the contract embodying the related financial instruments. All financial assets, financial liabilities and financial guarantee contracts are initially measured at transaction cost and where such values are different from the fair value, at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. Transaction costs directly attributable to the acquisition of financial assets and financial liabilities measured at fair value through profit and loss are immediately recognized in the statement of profit and loss.

The Development Bank initially recognizes loans and advances, deposits and debt securities issued on the date that they are originated which is the date that the Development Bank becomes party to the contractual provisions of the instruments. Investments in equity instruments, bonds, debenture, Government securities, NRB bond or deposit auction, and reverse repos are recognized on date at which the Development Bank commits to purchase/ acquire the financial assets.

3.4.2 Classification

A. Financial Assets

i. Financial assets at amortized cost

Financial assets are subsequently measured at amortized cost if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

ii. Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Development Bank in respect of equity investments (other than in subsidiaries, associates and joint ventures) which are not held for trading has made an irrevocable election to present in other comprehensive income subsequent changes in the fair value of such equity instruments. Such an election is made by the Development Bank on an instrument by instrument basis at the time of initial recognition of such equity investments.

iii. Financial assets at fair value through profit or loss

Financial asset neither measured at amortized cost nor at fair value through other comprehensive income is carried at fair value through the statement of profit and loss. Financial assets held for trading are also designated at fair value through profit or loss.

B. Financial Liabilities

i. Financial liabilities at fair value through profit or loss

Financial liabilities are classified as fair value through profit or loss if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction costs, directly attributable to the acquisition, are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value is recognized at the statement of profit or loss.

ii. Financial liabilities measured at amortized cost

Financial liabilities other than those measured at fair value through profit or loss are classified and measured at amortized cost using effective interest rate method.

3.4.3 Measurement

All financial assets, financial liabilities and financial guarantee contracts are initially measured at transaction cost and where such values are different from the fair value, at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. Transaction costs directly attributable to the acquisition of financial assets and financial liabilities at fair value through profit and loss are immediately recognized in the statement of profit and loss.

Financial assets and liabilities designated at fair value through profit or loss are subsequently measured at fair value with changes recognized at Statement of profit or loss whereas it is recognized at Statement of Other Comprehensive Income for those financial instruments designated at fair value through other comprehensive income.

The amortized cost of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured at initial recognition minus principal repayments, plus or minus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility. The effective interest rate is the rate that exactly discounts future cash receipts or payments through the expected life of the financial instrument, or where appropriate, a shorter period.

3.4.4 De-recognition

A. De-recognition of financial assets

The Development Bank de-recognizes a financial asset only when the contractual rights to the cash

flows from the financial asset expire, or it transfers the financial asset and the transfer qualifies for de-recognition under NFRS 9.

If the Development Bank neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Development Bank recognizes its retained interest in the assets and an associated liability for amounts it may have to pay.

If the Development Bank retains substantially all the risks and rewards of ownership of a transferred financial asset, the Development Bank continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

On de-recognition of a financial asset in its entirety, the difference between the carrying amounts measured at the date of de-recognition and the consideration received is recognized in statement of profit or loss.

Gain on sale of Investment in equity Investment which was measured at fair value through comprehensive income, the fair value movement till preceding year has been transferred from fair value reserve to retained earnings (equity) through other comprehensive income and the gain realized in this reporting year has been recognized through Statement of profit loss.

B. De-recognition of financial liability

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit and loss.

3.4.5 Determination of Fair Value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- i) In the principal market for the asset or liability, or
- ii) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Development Bank. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Development Bank uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

The Development Bank has determined the fair value of Investment in Equity Investment by considering the active market price of equity share in case of quoted investment and net assets value of respective companies for unquoted investment.

For the purpose of fair value disclosures, the Development Bank has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

3.4.6 Impairment

At each reporting date, the Development Bank assesses whether there is any indication that an asset may have been impaired. If such indication exists, the recoverable amount is determined. A financial asset or a group of financial assets is impaired and impairment losses are incurred if, and only if, there is objective evidence of impairment as a result of one or more events occurring after the initial recognition of the asset (a loss event), and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

The Development Bank considers the following factors in assessing objective evidence of impairment:

- Whether the counterparty is in default of principal or interest payments.
- When a counterparty files for bankruptcy and this would avoid or delay discharge of its obligation.
- Where the Development Bank initiates legal recourse of recovery in respect of a credit obligation of the counterpart.
- Where the Development Bank consents to a restructuring of the obligation, resulting in a diminished financial obligation, demonstrated by a material forgiveness of debt or postponement of scheduled payments.
- Where there is observable data indicating that there is a measurable decrease in the estimated future cash flows of a group of financial assets, although the decrease cannot yet be identified with specific individual financial assets.

The Development Bank considers evidence of impairment for loans and advances and held-to-maturity investment securities at both specific and collective level. All individually significant loans and advances and held-to-maturity investment securities are assessed for specific impairment. Those found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified.

Loans and advances and held-to-maturity investment securities that are not individually significant are collectively assessed for impairment by grouping together loans and advances and held-to-maturity investment securities with similar risk characteristics. Impairment test is done on annual basis for trade receivables and other financial assets based on the internal and external indication observed.

In assessing collective impairment, the Development Bank uses historical trends of the probability of default, the timing of recoveries and the amount of loss incurred, adjusted for management's judgment as to whether current economic and credit conditions are such that the actual losses are likely to be greater or less than suggested by historical trends. Default rates, loss rates and the expected timing of future recoveries are regularly benchmarked against actual outcomes to ensure that they remain appropriate.

Impairment losses on Assets measured at Amortized Cost as per NAS: 39

Financial assets carried at amortized cost (such as amounts due from Banks, loans and advances to customers as well as held-to maturity investments) is impaired, and impairment losses are recognized, only if there is objective evidence as a result of one or more events that occurred after the initial recognition of the asset. The amount of the loss is measured as the difference between the asset's carrying amount and the deemed recoverable value of loan.

Loans and advances to customers with significant value (covering at least 50% of Total Non-Performing Loans as per Nepal Rastra Bank Directive) are assessed for individual impairment test. The recoverable value of loan is estimated on the basis of realizable value of collateral and the conduct of the borrower/past experience of the Development Bank. Assets that are individually assessed and for which no impairment exists are grouped with financial assets with similar credit risk characteristics and collectively assessed for impairment. The credit risk statistics for each group of the loan and advances are determined by management prudently being based on the past experience. For the collective assessment of impairment of loan, the Development Bank has categorized on the basis of following product.

1. Home Loan
2. Vehicle Loan
3. Personal Loan
4. Short Term Loan
5. Long Term Loan

Loan Loss Provision as per Nepal Rastra Bank

Loan loss provisions in respect of non-performing loans and advances are based on management's assessment of the degree of impairment of the loans and advances, subject to the minimum provisioning level prescribed in relevant NRB guidelines. Provision is made for possible losses on loans and advances including bills purchased at 1% to 100% on the basis of classification of loans and advances, overdraft and bills purchased in accordance with NRB directives.

Policy

As per the Carve out notice issued by ICAN, the Development Bank has measured impairment loss on loan and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per paragraph 63 of NAS 39.

3.5. Trading Assets

Trading Assets are those assets that the Development Bank acquires principally for the purpose of selling in the short term, or holds as part of a portfolio that is managed together for short term profit. These assets are initially measured at cost and subsequently at fair value with changes in profit or loss under "Net Trading Income". Any transaction cost incurred are directly recognized in profit or loss.

3.6. Derivative Assets and Derivative Liabilities

A derivative is a financial instrument whose value changes in response to the change in an underlying variable such as an interest rate, commodity or security price, or index; and that is settled at a future date. Derivatives held for risk management purposes include all derivative assets and liabilities that are not classified as trading assets or liabilities. Derivatives held for risk management purposes are measured at fair value in the statement of financial position.

3.7. Property and Equipment

A. Recognition and Measurement

Recognition

Property, plant and equipment are tangible items that are held for use in the production or supply of services, for rental to others or for administrative purposes and are expected to be used during more than one period. The cost of an item of property and equipment shall be recognized as an asset, initially recognized at cost, if, and only if:

- it is probable that future economic benefits associated with the item will flow to the entity; and
- the cost of the item can be measured reliably.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the following:

- the cost of materials and direct labour;
- any other costs directly attributable to bringing the assets to a working condition for their intended use;
- when the Development Bank has an obligation to remove the asset or restore the site, an estimate of the costs of dismantling and removing the items and restoring the site on which they are located; and
- Capitalized borrowing costs.

Measurement

- Freehold land is carried at historical cost and is not depreciated. All other items of property, plant and equipment are stated at historical cost less accumulated depreciation and accumulated impairment losses, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.
- Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Development Bank and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset are derecognized when replaced. All other repairs and maintenance are charged to profit and loss during the reporting period in which they are incurred.
- The Development Bank identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset having useful life that is

materially different from that of the remaining asset. These components are depreciated over their useful lives; the remaining asset is depreciated over the life of the principal asset.

- iv. Assets in the course of construction are capitalized in the assets under capital work in progress account (CWIP). At the point when an asset is operating at management's intended use, the cost of construction is transferred to the appropriate category of property, plant and equipment and depreciation commences.
- v. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

B. Depreciation

- i. Depreciation is recognized so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using the straight line basis.
- ii. Depreciation is provided on the straight line method based on the estimated useful lives of the assets determined by the management. Depreciation on additions to fixed assets is charged on pro-rata basis in the year of purchase. The useful life of the assets and the corresponding rates at which the assets are depreciated are as follows: -

Category of Asset	Estimated useful life
Office Equipment	5 years
Furniture Fixture and Fitting	5 years
Vehicle	5 years
Computer, Printer and Accessories	5 years
ATM Machine	7 years
Freehold Premises	50 years
Leasehold Assets	Earlier of 10 years or Lease Tenure

- iii. Assets Value less than NPR 5,000/- per unit is charged to the profit and loss account irrespective of their useful life in the year of purchase.

C. Changes in Estimates

The asset's methods of depreciation are reviewed, adjusted if appropriate, at each financial year end.

D. Derecognition

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss when the asset is derecognized.

3.8. Goodwill/Intangible Assets

Goodwill is the residual of the cost of acquisition over the fair value of the identifiable net assets acquired. It is assessed for impairment at the end of each reporting period. It is measured at cost less accumulated impairment losses.

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortization and accumulated impairment losses. Intangible assets with indefinite useful lives are carried at cost less accumulated impairment losses.

Computer software costs which are not integrally related to hardware are capitalized and recognized as intangible assets based on materiality, accounting prudence and significant benefits expected to flow there from for a period longer than one year.

Software is amortised on a straight line basis in profit or loss over its estimated useful life, from the date that it is available for use. The estimated useful life of software for the current and comparative periods is five years.

3.9. Investment Property

An investment property is property held by the Development Bank to earn rentals or for capital appreciation or both, rather than own-occupied. The investment property of the Development Bank solely consists of land or building acquired under the Non-Banking Assets.

The Development Bank has adopted a policy to measure the investment property in cost model. Any depreciation and impairment in the subsequent period has been charged through the profit and loss account in the reporting period.

3.10. Non-Current Assets-Held for sale:

Non-current assets (such as property) and disposal groups (including both the assets and liabilities of the disposal groups) are classified as held for sale and measured at the lower of their carrying amount and fair value less cost to sell when:

- (i) their carrying amounts will be recovered principally through sale;
- (ii) they are available-for-sale in their present condition; and
- (iii) their sale is highly probable.

Immediately before the initial classification as held for sale, the carrying amounts of the assets (or assets and liabilities in a disposal group) are measured in accordance with the applicable accounting policies described above.

3.11. Income Tax

Income tax on the profit or loss for the year comprises current taxes and deferred taxes. Income tax is recognized in the profit or loss statement except to the extent that it relates to items recognized directly to equity or other comprehensive income.

a) Current Tax

Current tax is the expected tax payable on the taxable income for the year using tax rates at the balance sheet date and any adjustment to tax payable in respect of previous years.

Income tax rates applicable to the Development Bank: 30%

b) Deferred Tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred income tax is determined using tax rate applicable to the Development Bank as at the reporting date which is expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

A deferred tax asset is recognized only to the extent that it is probable that future taxable profits will be available against which the asset can be utilized. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

3.12. Deposit, debt securities issued and subordinated liabilities

Deposits include non-interest bearing deposits, saving deposits, term deposits, call deposits and margin deposits. The Development Bank presents the deposits held from customers and bank and financial institutions at amortized cost.

These transactions are recorded on the Development Bank's books, and the resulting balance is recorded as a liability for the Development Bank and represents the amount owed by the Development Bank to the customer. Subordinated liabilities are those liabilities which at the event of winding up are subordinate to the claims of depositors, debt securities issued and other creditors. The Development Bank does not have any of such subordinated liabilities and has not issued any debt security in the reporting period.

3.13. Provisions, contingent liability and contingent Assets.

- i. Provisions are recognized when the Development Bank has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

- ii. When the Development Bank expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain.
- iii. The expense relating to a provision is presented in the statement of profit and loss net off any reimbursement.
- iv. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.
- v. A provision for onerous contracts is recognized when the expected benefits to be derived by the Development Bank from a contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Development Bank recognizes any impairment loss on the assets associated with that contract.
- vi. A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Development Bank or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Development Bank does not recognize a contingent liability but discloses its existence in the standalone financial statements.
- vii. A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.
- viii. Commitments include the amount of purchase order (net of advances) issued to parties for completion of assets.
- ix. Provisions, contingent liabilities, contingent assets and commitments are reviewed at each reporting period.

3.14. Revenue Recognition

Revenue is the gross inflow of economic benefits during the period arising in the course of the ordinary activities of an entity when those inflows result in increases in equity, other than increases relating to contributions from equity participants. It is measured at the fair value of the consideration received or receivable. Revenue is recognized to the extent that it is probable that economic benefit will flow to the Group and that the revenue can be reliably measured.

Revenue is not recognized during the period in which its recoverability of income is not probable. The Development Bank's revenue comprises of interest income, fees and commission, foreign exchange income, cards income, remittance income etc. and the bases of incomes recognition are as follows:

3.14.1 Interest Income

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Development Bank and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

The Development Bank has applied carve out under Para 9 of NAS 39 and has not incorporated all the fees and points paid or received under contractual terms of financial instrument in the calculation of the effective interest rate to recognize the interest income. Hence, such fees have been directly recognized under Profit or Loss under "Fee and Commission Income"

The Development Bank has also applied carve out under AG-93 of NAS 39 and recognized interest income by applying the effective interest rate to the gross carrying amount of a financial assets.

3.14.2 Fee and Commission Income

Fee and commission earned for the provision of services over a period of time are recognized income in cash basis at the time of execution of such services.

3.14.3 Dividend Income

Dividend income (net of withholding taxes) from investments is recognized when the shareholder's right to receive

payment has been established (provided that it is probable that the economic benefits will flow to the Group and the amount of income can be measured reliably).

3.14.4 Net Trading Income

It comprises gain or loss on trading assets, interest or dividend income on trading assets and gains or losses arising under settlement of foreign currency transactions.

3.14.5 Net Income from Other Financial Instrument at Fair Value Through Profit or Loss

It includes changes in fair value of Financial Instruments designated at fair value through profit or loss.

3.15. Interest Expenses

Interest Expenses include interest on deposits from customers, deposits from Banks and financial institutions and other interest bearing financial liabilities. Interest expense is recognized in the profit or loss using effective interest rate for all the financial liabilities measured at amortized cost.

3.16. Employee Benefits

Employee benefits are all forms of consideration given by an entity in exchange for service rendered by employees or for the termination of employment. Such benefits include short term, long term, termination and other long term benefits.

a. Short Term Employee Benefits

Short term Employee Benefits include items such as following, if expected to be settled before twelve months after the end of annual reporting period in which employee rendered the related services.

- Wages and salaries and Social Security contribution.
- Paid annual leave and paid sick leave
- Profit Sharing and Bonuses
- Non Monetary Benefits for current employees

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is also recognized for the amount expected to be paid under bonus required by the Bonus Act, 2030 to pay the amount as a result of past service provided by the employee and the obligation can be estimated reliably under short term employee benefits.

b. Post-Employment Benefits Plan

Post-employment benefits plan of the Development Bank includes the followings.

A. Defined Contribution Plan – Provident Fund

Under Defined Contribution plan the entity's legal and constructive obligation is limited to the amount that it agrees to contribute to the fund.

Obligations for contribution to defined contribution plans are recognized as personnel expenses in profit or loss in the periods during which related services are rendered. Contribution to a defined contribution plan that are due more than 12 months after the end of the reporting period in which the employees render the service are discounted to their present value.

Under this plan of provident fund, the Development Bank pays pre-defined amounts to separate funds and does not have any legal or informal obligation to pay additional sums. Contributions to defined contribution schemes (Provident fund) are charged to the profit or loss statement in the year to which they relate as the Development Bank has no further defined obligations beyond monthly contributions. 10% of the Basic Salary as Contributions to defined contribution schemes by the Development Bank along with same contribution from employees are deposited with Employees Provident Fund (Karmachari Sanchaya Kosh) and other approved retirement funds.

B. Defined Benefit Plan – Gratuity

Under defined benefit plans, the entity obligation is to provide the agreed benefits to current and former employees. A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Development Bank's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted.

- i. The Development Bank provides for defined benefits in the form of gratuity. The liability or asset recognized in the Statement of Financial Position in respect of defined benefit gratuity plan is the present value of defined benefit obligations at the end of the reporting period less fair value of plan assets. The defined benefit obligation is calculated annually by actuaries through actuarial valuation using the projected unit credit method.
- ii. The Development Bank recognizes the following changes in the defined benefit obligation to the profit or loss statement:
 - Service costs comprising current service costs and past-service costs
 - Interest expenses

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and fair value of plan assets. This cost is included in employee benefit expenses in the statement of the profit & loss.

- iii. Any changes in the liabilities over the year due to changes in assumptions or experience within the scheme, are recognized in other comprehensive income in the period in which they arise.
- iv. NAS 19 requires the exercise of judgment in relation to various assumptions including future pay rises, inflation and discount rates and employee and pensioner demographics. The Development Bank determines the assumptions in conjunction with its actuaries, and believes these assumptions to be in line with best practice, but the application of different assumptions could have a significant effect on the amounts reflected in the income statement, other comprehensive income and balance sheet. There may be also interdependency between some of the assumptions.
- v. The classification of the Development Bank's net obligation into current and non- current is as per the actuarial valuation report.
- vi. Gratuity is funded and deposited to a separate entity (Retirement Fund) towards meeting the gratuity obligation.

C. Other long-term employment benefits.

- i. A liability is recognized for benefits accruing to employees in respect of wages and salaries, annual leave and sick leave in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service.
- ii. Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognized as a liability at the present value of the obligation as at the Balance sheet date determined based on an actuarial valuation.
- iii. The Development Bank recognizes the following changes in the defined benefit obligation to the profit or loss statement:
 - Service costs comprising current service costs and past-service costs
 - Interest expenses
 - Any changes in the liabilities over the year due to changes in assumptions or experience within the scheme, are recognized in profit or loss account in the period in which they arise.

3.17. Leases

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement. A lease is classified at the inception date as a finance lease or an operating lease.

A lease that transfers substantially all the risks and rewards incidental to ownership to the Group is classified as a finance lease. A leased asset is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Finance leases are capitalized at the commencement of the lease at the inception date fair value of the leased

asset or, at the present value of the minimum lease payments at the inception of the lease, whichever is lower. Lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized in finance costs in the statement of profit and loss, unless they are directly attributable to qualifying assets, in which case they are capitalized in accordance with the Group's general policy on the borrowing costs.

Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term unless another systematic basis is more representative of the time pattern of the user's benefit.

3.18. Foreign Currency Translation

The functional currency of the Development Bank is determined on the basis of the primary economic environment in which it operates which is Nepalese Rupee (NPR).

Initially transactions in currencies other than the entity's functional currency (foreign currencies) are recognized at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary assets and liabilities are denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. Exchange differences on monetary items are recognized in Statement of Profit and Loss in the period in which they arise.

3.19. Financial Guarantee and Loan Commitments

Financial guarantees are contracts that require the Development Bank to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Loan commitments are firm commitments to provide credit under pre-specified terms and conditions.

Loan commitment is the commitment where the Development Bank has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not, or letters of credit and the Development Bank has not made payments at the reporting date, those instruments are included in these financial statement as commitments.

3.20. Share Capital and Reserves

Equity is the residual interest in the total assets of an entity after deducting all the liabilities. Incremental costs directly attributable to the issue of an equity instrument are deducted from the initial measurement of the equity instruments considering the tax benefits achieved thereon. The share capital of the Development Bank includes the equity share capital with 51 % of Promoter and 49% of the public. The Development Bank has also maintained several statutory reserves and free reserves which are presented in the statement of changes in equity.

Regulatory Reserve against the uncollected interest income from loan customers has been created after netting off income tax and staff bonus provision for the purpose.

Dividends on ordinary shares are recognized as a liability and deducted from equity when they are approved by the general meeting

3.21. Earnings per share

Basic earnings per share is computed by dividing the profit/ (loss) for the year by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

Diluted earnings per share is computed by dividing the profit/ (loss) for the year as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

3.22. Segment Reporting

Operating segment are those components of an entity that engages in business activities which earns revenue and incurs expenses, has discrete financial information and whose results are regularly reviewed by the entity's chief operating decision maker.

The Development Bank has identified the key segments of the business on the basis of nature of operations that assist the Development Bank in decision process and to allocate the resources. It will help the management to assess the performance of the business segments that has been identified as below. The business segments identified are Business Banking, Treasury and Remittance and Others. The segment results that are reported include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items comprise mainly common assets, head office expenses, and tax assets and liabilities. All operations between the segments are conducted on pre-determined transfer price. Treasury Unit acts as the fund manager of the Development Bank.

4. Scheduled Forming part of Financial Statements.

Schedules are attached with financial statements.

Notes to the consolidated financial statement for the year ended 31st Ashad 2077

4.1 Cash and cash equivalents

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Cash in hand	522,013,949	333,987,463
Balances with B/FIs	4,289,541,357	3,791,979,303
Money at call and short notice	-	-
Other	-	-
Total	4,811,555,306	4,125,966,766

4.2 Due from Nepal Rastra Bank

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Statutory balances with NRB	1,300,360,398	832,739,821
Securities purchased under resale agreement	-	-
Other deposit and receivable from NRB	-	-
Total	1,300,360,398	832,739,821

4.3 Placements with Bank and Financial Institutions

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Placement with domestic B/FIs	-	-
Placement with foreign B/FIs	-	-
Less: Allowances for impairment	-	-
Total	-	-

4.4 Derivative financial instruments

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Held for trading	-	-
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Others	-	-
Held for risk management	-	-
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Other	-	-
Total	-	-

4.5 Other trading assets

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Treasury bills	-	-
Government bonds	-	-
NRB Bonds	-	-
Domestic Corporate bonds	-	-
Equities	-	-
Other	-	-
Total	-	-
Pledged		-
Non-pledged	-	-

4.6 Loan and advances to B/FIs

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Loans to microfinance institutions	1,018,991,287	1,218,320,741
Other	-	-
Less: Allowances for impairment	10,189,569	12,183,133
Total	1,008,801,718	1,206,137,608

4.6.1 Allowances for impairment

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Balance at Shrawan 1	12,183,133	8,235,201
Impairment loss for the year:	-	-
Charge for the year	-	3,947,932
Recoveries/reversal	(1,993,565)	-
Amount written off	-	-
Balance at Ashad end	10,189,569	12,183,133

4.7 Loans and advances to customers

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Loan and advances measured at amortized cost	25,070,086,446	21,713,946,417
Less: Impairment allowances	749,562,132	569,527,901
Collective impairment	266,508,789	263,914,170
Individual impairment	483,053,343	305,613,731
Net amount	24,320,524,314	21,144,418,517
Loan and advances measured at FVTPL	-	-
Total	24,320,524,314	21,144,418,517

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Loans and advances to Customer	24,693,880,787	21,551,551,149
Loans and advances to staff	53,211,048	60,166,220
Accrued Interest	322,994,612	102,229,048
Total	25,070,086,446	21,713,946,417
Impairment (Including loans & advances to BFIs)		
As per NRB Directive No. 2	759,751,701	581,711,034
As per NAS 39	199,889,951	182,996,707
Collective Impairment	98,133,990	83,759,577
Individual Impairment	101,755,961	99,237,130
Higher of NRB Directive and NAS 39	759,751,701	581,711,034

4.7.1 Analysis of loan and advances - By Product

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Product		
Term loans	5,132,246,568	4,591,955,161
Overdraft	4,736,743,073	4,853,678,303
Trust receipt/Import loans	-	-
Demand and other working capital loans	979,755,833	339,913,003
Personal residential loans	2,712,046,519	2,234,768,386
Real estate loans	2,227,494,402	1,863,280,738
Margin lending loans	1,187,031,416	920,883,850
Hire purchase loans	1,482,815,392	1,684,106,479
Deprived sector loans	1,423,095,699	1,096,575,871
Bills purchased	-	-
Staff loans	53,211,048	60,166,220
Other	4,812,651,884	3,966,389,358
Sub total	24,747,091,835	21,611,717,369
Interest receivable	322,994,612	102,229,048
Grand total	25,070,086,446	21,713,946,417

4.7.2 Analysis of loan and advances - By Currency

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Nepalese Rupee	25,070,086,446	21,713,946,417
Indian Rupee	-	-
United States Dollar	-	-
Great Britain Pound	-	-
Euro	-	-
Japanese Yen	-	-
Chinese Yuan	-	-
Other	-	-
Total	25,070,086,446	21,713,946,417

4.7.3 Analysis of loan and advances - By Collateral

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Secured		
Movable/immovable assets	23,035,605,916	20,170,691,950
Gold and silver	58,133,725	17,342,619
Guarantee of domestic B/FIs	-	-
Government guarantee	17,193,389	17,193,388.90
Guarantee of international rated bank	-	-
Collateral of export document	-	-
Collateral of fixed deposit receipt	434,065,802	463,657,576
Collateral of Government securities	-	-
Counter guarantee	7,270,923	-
Personal guarantee	1,169,912	1,323,281
Other collateral	1,191,594,931	937,759,055
Subtotal	24,745,034,597	21,607,967,870
Unsecured	2,057,238	3,749,499
Interest receivable	322,994,612	102,229,048
Grant Total	25,070,086,446	21,713,946,417

4.7.4 Allowances for impairment

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Specific allowances for impairment		
Opening Balance	305,613,731	460,123,035
Impairment loss for the year:		
Charge for the year	177,439,612	(154,509,304)
Recoveries/reversal during the year		
Write-offs		
Exchange rate variance on foreign currency impairment	-	
Other movement	-	
Closing Balance	483,053,343	305,613,731
Collective allowances for impairment		
Opening Balance	263,914,170	215,482,757
Impairment loss for the year:		
Charge/(reversal) for the year	2,594,619	48,431,413
Exchange rate variance on foreign currency impairment		
Other movement		
Closing Balance	266,508,789	263,914,170
Total allowances for impairment	749,562,132	569,527,901

4.8 Investment securities

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Investment securities measured at amortized cost	1,367,807,062	1,367,611,557
Investment in equity measured at FVTOCI	568,666,775	299,378,280
Total	1,936,473,837	1,666,989,837

4.8.1 Investment securities measured at amortized cost

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Debt securities	-	-
Government bonds	1,367,807,062	1,367,611,557
Government treasury bills	-	-
Nepal Rastra Bank bonds	-	-
Nepal Rastra Bank deposits instruments	-	-
Other	-	-
Less: specific allowances for impairment		
Total	1,367,807,062	1,367,611,557

4.8.2 Investment in equity measured at fair value through other comprehensive income

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Equity instruments	-	
Quoted equity securities	554,211,597	290,998,180
Unquoted equity securities	14,455,178	8,380,100
Total	568,666,775	299,378,280

4.8.3 Information relating to investment in equities

Figures in NPR

Particulars	Bank			
	As at 31st Ashad 2077		As at 31st Ashad 2076	
	Cost	Fair Value	Cost	Fair Value
Investment in quoted equity				
1.1 Api Power Company Ltd.	-	-	1,149,750	250,250
1.2 Arun Kabeli Power Ltd.	-	-	29,500	55,460
1.3 Asian Life Insurance Co. Limited (10,595 ordinary shares of NPR 100 paid up)	5,035,936	6,431,165	1,537,285	2,441,625
1.4 Bottlers Nepal (Terai) Limited (500 ordinary shares of NPR 100 paid up)	3,566,254	3,100,000	3,566,254	3,445,000
1.5 Butwal Power Company Limited (19,637 ordinary shares of NPR 100 paid up)	8,006,771	7,049,683	8,006,771	7,301,468
1.6 Chhimek Laghubitta Bikas Bank Limited (7810 ordinary shares of Rs 100 paid up including 1666 bonus shares)	5,695,059	8,512,900	5,695,059	4,945,700
1.7 Chilime Hydropower Company Limited (45,177 ordinary shares of NPR 100 paid up including 1411 bonus shares)	14,979,440	17,980,446	14,979,440	19,614,087
1.8 Citizen Investment Trust (15175 ordinary shares of Rs 100 paid up including 2736 bonus shares)	25,885,314	36,844,900	25,885,314	24,763,655
1.9 Civil Laghubitta Bittiya Sanstha Ltd.	-	-	1,500	8,880
1.10 Everest Insurance Co. Ltd. (11,141 ordinary shares of NPR 100 paid up)	6,330,237	4,590,092	4,140,292	2,306,070
1.11 First Micro Finance Development Bank Ltd. (8,122 ordinary shares of NPR 100 paid up)	3,467,954	4,507,710	6,456,884	4,846,875
1.12 Forward Community Microfinance Bittiya Sanstha Ltd. (3,409 ordinary shares of NPR 100 paid up including 836 bonus share)	4,794,639	5,451,351	4,794,639	3,416,944
1.13 Global IME Laghubitta Bittiya Sanstha Ltd.	-	-	1,600	25,242
1.14 Gurans Life Insurance Company Ltd. (2,589 ordinary shares of NPR 100 paid up including 300 bonus shares)	550,898	1,203,835	550,898	1,064,385
1.15 Himalayan General Insurance Co. Ltd (5,784 ordinary shares of NPR 100 paid up)	2,615,021	2,423,496	2,615,021	2,024,400
1.16 Himalayan Power Partner Ltd.	-	-	864,105	328,860
1.17 IME General Insurance Ltd. (4197 ordinary shares of Rs 100 paid up including 237 bonus shares)	2,542,333	1,842,483	2,542,333	1,517,670
1.18 Jalabidyut Lagani Tatha Bikas Co. Ltd. (21541 ordinary shares of Rs 100 paid up)	1,958,300	2,864,953	1,958,300	3,468,101
1.19 NRN Lagubitta Bittiya Sanstha Limited (50 ordinary shares of NPR 100 paid up including 11 bonus shares)	2,700	41,500	2,700	32,370
1.20 Laxmi Laghubitta Bittiya Sanstha Ltd.	-	-	2,709,116	1,449,573
1.21 Life Insurance Co. Nepal (13,410 ordinary shares of NPR 100 paid up)	14,345,836	17,835,300	16,485,409	18,336,000
1.22 Mahila Sahayatra Microfinance Bittiya Sanstha Ltd.			2,000	9,702
1.23 Nabil Equity Fund (563,251 units of NPR 10 paid up)	5,632,510	5,255,132	5,632,510	5,255,132
1.24 National Life Insurance Co. Ltd. (17,520 ordinary shares of NPR 100 paid up)	10,598,704	11,888,858	10,598,704	10,249,200
1.25 National Microfinance Bittiya Sanstha Ltd.	-	-	1,900	42,920
1.26 Naya Nepal Laghubitta Bikas Bank Ltd. (5,308 ordinary shares of NPR 100 paid up including 885 bonus shares)	1,328,718	4,426,872	1,328,718	1,702,855

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Particulars	Bank			
	As at 31st Ashad 2077		As at 31st Ashad 2076	
	Cost	Fair Value	Cost	Fair Value
1.27 Neco Insurance Co. Ltd. (7,086 ordinary shares of NPR 100 paid up)	4,330,453	4,290,276	4,330,453	3,123,945
1.28 Nepal Doorsanchar Comapany Limited (10,550 ordinary shares of NPR 100 paid up)	6,026,909	6,910,250	6,026,909	7,311,150
1.29 Grameen Bikas Laghubitta Bittiya Sanstha Ltd. (4,650 ordinary shares of NPR 100 paid up)	2,778,652	2,511,000	2,778,652	1,674,000
1.30 Nepal Insurance Co. Ltd. (6916 ordinary shares of Rs 100 paid up including 329 bonus shares)	2,579,105	3,036,124	2,576,807	2,168,958
1.31 Nepal Life Insurance Co. Ltd. (22420 ordinary shares of Rs 100 paid up)	18,489,797	28,249,200	13,652,836	16,596,420
1.32 Nerude Laghubita Bikas Bank Limited (3,290 ordinary shares of NPR 100 paid up including 329 bonus shares)	2,602,242	3,129,613	2,602,242	1,546,300
1.33 Ngadi Group Power Ltd.	-	-	270,099	166,924
1.34 Nirdhan Utthan Bank Limited (4503 ordinary shares of Rs 100 paid up including 901 bonus shares)	2,864,927	4,570,038	2,864,927	3,029,282
1.35 NLG Insurance Company Ltd. (9610 ordinary shares of Rs 100 paid up including 3604 bonus shares)	5,482,269	6,313,770	5,121,869	4,576,572
1.36 NMB Microfinance Bittiya Sanstha Ltd.	-	-	2,500	39,600
1.37 Prabhu Insurance Ltd. (9006 ordinary shares of Rs 100 paid up including 430 bonus shares)	3,229,492	4,277,850	3,229,492	3,121,664
1.38 Premier Insurance Co. Ltd. (2088 ordinary shares of Rs 100 paid up)	1,611,620	1,286,208	1,606,852	1,023,120
1.39 Prime Life Insurance Company Limited (21800 ordinary shares of Rs 100 paid up including 2867 bonus shares)	5,733,060	11,575,800	6,944,300	8,949,015
1.40 Prudential Insurance Co. Ltd. (3205 ordinary shares of Rs 100 paid up including 1202 bonus shares)	2,220,724	1,580,065	2,100,544	1,111,665
1.41 Rastriya Beema Company Limited (1 ordinary shares of Rs 100 paid up)	622	9,199	488,122	7,261,250
1.42 Ridi Hydropower Development Company Ltd.	-	-	13,000	14,850
1.43 Rural Microfinance Development Centre Ltd. (14428 ordinary shares of Rs 100 paid up)	4,312,632	10,114,028	4,312,632	8,477,325
1.44 Sagarmatha Insurance Co. Ltd.	-	-	575,037	2,250,600
1.45 Sana Kisan Bikas Laghubitta Bittiya Sanstha (2987 ordinary shares of Rs 100 paid up including 851 bonus shares)	2,017,654	3,886,087	560,272	2,962,500
1.46 Sanima Mai Hydropower Ltd. (9958 ordinary shares of Rs 100 paid up)	2,913,981	2,220,634	2,913,981	2,217,985
1.47 Shikhar Insurance Co. Ltd. (4890 ordinary shares of Rs 100 paid up including 1129 bonus shares)	6,123,761	4,982,910	6,010,861	2,899,731
1.48 Siddhartha Insurance Ltd. (6080 ordinary shares of Rs 100 paid up)	4,938,155	3,526,400	4,934,079	2,766,400
1.49 Soaltee Hotel Limited (4601 ordinary shares of Rs 100 paid up including 600 bonus shares)	962,744	708,577	962,744	976,244

Countinue...

Particulars	Bank			
	As at 31st Ashad 2077		As at 31st Ashad 2076	
	Cost	Fair Value	Cost	Fair Value
1.50 Summit Micro Finance Development Bank Ltd. (3022 ordinary shares of Rs 100 paid up including 526 bonus shares)	2,317,568	2,342,050	2,317,568	1,272,960
1.51 Surya Life Insurance Company Limited (20392 ordinary shares of Rs 100 paid up)	3,987,897	9,135,616	3,920,107	6,810,816
1.52 Swabalamban Laghubitta Bittiya Sanstha Limited	-	-	2,988,334	2,734,375
1.53 Swarojgar Laghu Bitta Bikas Bank Ltd.	-	-	1,955,052	1,206,135
1.54 Synergy Power Development Ltd.	-	-	61,600	55,440
1.55 Siddhartha Growth Scheme (2,000,000 units of NPR 10 paid up)	20,000,000	20,000,000	-	-
1.56 United Insurance Co. (Nepal) Ltd. (8160 ordinary shares of Rs 100 paid up)	2,401,524	3,019,200	1,825,524	2,040,000
1.57 United Modi Hydropower Ltd.	-	-	33,700	36,733
1.58 Vijaya laghubitta Bittiya Sanstha Ltd.	-	-	2,966,153	1,366,730
1.59 Mero Microfinance Bittiya Sanstha Ltd. (175 ordinary shares of Rs 100 paid up)	10,900	117,950	10,900	71,820
1.60 Asian Life Insurance Co. Ltd. (2 promoter shares of NPR 100 paid up)	100	520	100	524
1.61 Rastriya Beema Company Limited (149 ordinary shares of Rs 100 paid up)	93,192	1,212,264	93,192	1,322,673
1.62 Rural Microfinance Development Centre Ltd. (12993 ordinary shares of Rs 100 paid up)	4,129,137	4,248,711	4,129,137	4,042,500
1.63 Samata Microfinance Bittiya Sanstha Ltd. (92188 ordinary shares of Rs 100 paid up including 4390 bonus shares)	13,588,698	30,422,040	654,350	159,950
1.64 Everest Insurance Co. Ltd. (6,636 promoter shares of NPR 100 paid up)	663,600	1,367,016	663,600	663,600
1.65 Mero Microfinance Bittiya Sanstha Ltd. (598598 ordinary shares of Rs 100 paid up)	37,023,000	201,727,526	37,023,000	46,046,000
1.66 INVEST-CITIZEN-MF II (2,000,000 units of NPR 10 paid up)	20,000,000	20,000,000	20,000,000	20,000,000
1.67 INVEST- NMB NIFTY (1,000,000 units of NPR 10 paid up)	10,000,000	10,000,000	-	-
1.68 Invest NIC ASIA BAL Fund (500,000 units of NPR 10 paid up)	5,000,000	5,190,000	-	-
Sub Total	315,771,041	554,211,597	275,057,530	290,998,180
Investment in unquoted equity				
1.1 General Insurance Company Nepal Ltd. Promoter Share (35,000 promoter shares of NPR 100 paid up)	3,500,000	3,733,000	3,500,000	3,576,300
1.2 Karja Suchana Kendra (2,625 ordinary shares of NPR 100 paid up)	54,000	768,081	54,000	903,000
1.3 Nepal Clearing House Ltd. (28,578 ordinary shares of NPR 100 paid up)	2,381,500	8,911,098	2,381,500.00	2,857,800.00
1.4 Nepal Electronic Payment System (NEPS) (Promoter 10,000 promoter shares of NPR 100 paid up)	1,000,000	1,000,000	1,000,000.00	1,000,000.00
1.5 Nepal Stock Exchange (430 ordinary shares of NPR 100 paid up)	14,300	43,000	14,300	43,000
Sub Total	6,949,800	14,455,178	6,949,800	8,380,100
Total	322,720,841	568,666,775	282,007,330	299,378,280

4.9 Current tax assets

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Current tax assets	302,404,548	367,550,415
Current year income tax assets	192,621,451	323,343,492
Tax assets of prior periods	109,783,096	44,206,923
Current tax liabilities	154,400,991	257,767,318
Current year income tax liabilities	154,400,991	243,770,514
Tax liabilities of prior periods	-	13,996,804
Total	148,003,557	109,783,096

4.10 Investment in subsidiaries

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Investment in quoted subsidiaries		
Investment in unquoted subsidiaries		
Total investment		
Less: Impairment allowances		
Net carrying amount	-	-

4.10.1 Investment in quoted subsidiaries

Figures in NPR

Particulars	Bank			
	As at 31st Ashad 2077		As at 31st Ashad 2076	
	Cost	Fair Value	Fair Value	Cost
Total	-	-	-	-

4.10.2 Investment in unquoted subsidiaries

Figures in NPR

Particulars	Bank			
	As at 31st Ashad 2077		As at 31st Ashad 2076	
	Cost	Fair Value	Fair Value	Cost
Total	-	-	-	-

4.10.3 Information relating to subsidiaries of the Bank

Figures in NPR

Particulars	Bank			
	Percentage of ownership held by the Bank			
	As at 31st Ashad 2077		As at 31st Ashad 2076	
	Cost	Fair Value	Fair Value	Cost
Total	-	-		-

4.10.4 Non controlling interest of the subsidiaries

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Equity interest held by NCI (%)	-	-
Profit/(loss) allocated during the year	-	-
Accumulated balances of NCI as on Ashad end	-	-
Dividend paid to NCI	-	-
Net carrying amount	-	-

4.11 Investment in associates

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Investment in quoted associates	443,211,884	369,743,436
Investment in unquoted associates	40,084,022	39,123,417
Total investment	483,295,906	408,866,853
Less: Impairment allowances	-	-
Net carrying amount	483,295,906	408,866,853

4.11.1 Investment in quoted associates

Figures in NPR

Particulars	Bank			
	As at 31st Ashad 2077		As at 31st Ashad 2076	
	Cost	Fair Value	Cost	Fair Value
Nadep Laghubitta Bittiya Sanstha Ltd. 368,000 Promoter shares of Rs. 100 each	32,000,000	126,224,000	32,000,000	32,000,000
Deprosc Laghubitta Bittiya Sanstha Ltd. 947,225 Promoter shares of Rs. 100 each 356,855 ordinary shares of Rs. 100 each	46,485,168	719,184,855	46,485,168	271,055,388
Lumbini General Insurance Co. Ltd. 859,160 Promoter shares of Rs. 100 each 264,105 ordinary shares of Rs. 100 each	77,456,555	314,668,943	73,385,555	166,985,970
Total	155,941,723	1,160,077,798	151,870,723	470,041,358

4.11.2 Investment in unquoted associates

Figures in NPR

Particulars	Bank			
	As at 31st Ashad 2077		As at 31st Ashad 2076	
	Cost	Fair Value	Cost	Fair Value
"Mukthinath Capital Ltd. (400,000 shares of Rs. 100 each)"	40,000,000	40,000,000	40,000,000	40,000,000
Total	40,000,000	40,000,000	40,000,000	40,000,000

4.11.3 Information relating to associates of the Bank

Figures in NPR

Particulars	Bank	
	Percentage of ownership held by the Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Nadep Laghubitta Bittiya Sanstha Ltd.	10.00%	10.00%
Deprosc LaghuBitta Bittiya Sanstha Ltd.	12.97%	12.97%
Lumbini General Insurance Co. Ltd.	9.84%	9.84%
Muktinath Capital Limited (former: Vibor Capital Ltd.)	19.75%	19.75%

4.11.4 Equity value of associates

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Nadep Laghubitta Bittiya Sanstha Ltd.	63,957,950	55,237,065
Deprosc LaghuBitta Bittiya Sanstha Ltd.	238,467,032	201,848,211
Lumbini General Insurance Co. Ltd.	140,786,902	112,658,160
Muktinath Capital Limited.	40,084,022	39,123,417
Total	483,295,906	408,866,853

4.12 Investment properties

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Investment properties measured at fair value		
Balance as on Shrawan 1	-	-
Addition/disposal during the year	-	-
Acquisition through business combination	-	-
Net changes in fair value during the year	-	-
Adjustment/transfer	-	-
Net amount	-	-
Investment properties measured at cost		
Balance as on Shrawan 1	54,439,575	58,229,978
Addition/disposal during the year	-	(3,790,402)
Adjustment/transfer	-	-
Accumulated depreciation	(241,797)	(146,995)
Accumulated impairment loss	-	-
Net amount	54,197,778	54,292,581
Total	54,197,778	54,292,581

4.13 Property and Equipment
Figures in NPR

Particulars	Bank								
	Land	Building	Leasehold Properties	Computer & Accessories	Vehicles	Furniture & Fixture	Machinery	Equipment & Others	Total
Cost									
As on Shrawan 1, 2075	49,694,582	137,429,571	106,142,223	26,118,424	46,221,711	29,203,661	20,866,581	42,550,507	458,227,260
Addition during the Year									
Acquisition		33,700	3,510,441	4,077,009	5,474,800	3,929,637	1,615,327	11,379,466	30,020,380
Capitalization	-	-	-	-	-	-	-	-	-
Disposal during the year	-	-	(3,056,009)	(23,438)	(179,329)	(432,228)	(259,771)	(486,881)	(4,437,656)
Adjustment/Revaluation	-	-	-	-	-	-	-	-	-
Balance as on Ashad end 2076	49,694,582	137,463,271	106,596,655	30,171,995	51,517,182	32,701,070	22,222,137	53,443,093	483,809,985
Addition during the Year									
Acquisition	-	1,561,320	12,595,400	4,880,283	2,376,180	7,646,091	3,310,380	11,910,714	44,280,368
Capitalization									
Disposal during the year	-	-	(172,915)	(307,599)	(360,854)	(361,272)	(732,887)	(771,419)	(2,706,946)
Adjustment/Revaluation									
Balance as on Ashad end 2077	49,694,582	139,024,591	119,019,139	34,744,679	53,532,508	39,985,889	24,799,631	64,582,388	525,383,406
Depreciation and Impairment									
As on Shrawan 1, 2075	-	4,237,212	37,403,200	11,006,418	18,495,447	12,525,931	15,059,227	16,716,847	115,444,281
Depreciation charge for the Year	-	2,772,124	15,203,740	4,874,787	10,402,380	5,713,338	2,593,162	8,319,010	49,878,540
Impairment for the year	-	-	-	-	-	-	-	-	-
Disposals	-	-	(3,050,453)	(23,430)	(142,117)	(298,865)	(259,768)	(429,327)	(4,203,960)
Adjustment	-	-	-	-	-	-	-	-	-
As on Ashad end 2076	-	7,009,337	49,556,487	15,857,774	28,755,710	17,940,403	17,392,620	24,606,529	161,118,861
Depreciation charge for the Year	-	2,791,272	15,071,109	5,595,097	10,066,914	6,399,676	2,363,383	10,008,037	52,295,488
Impairment for the year									-
Disposals	-	-	(172,913)	(307,580)	(360,845)	(350,139)	(732,881)	(766,541)	(2,690,899)
Adjustment									-
As on Ashad end 2077	-	9,800,609	64,454,683	21,145,292	38,461,779	23,989,941	19,023,122	33,848,025	210,723,451
Capital Work in Progress	-	-	-	-	-	-	-	-	-
Net Book Value									
As on Ashad end 2075	49,694,582	133,192,358	68,739,023	15,112,007	27,726,263	16,677,731	5,807,354	25,833,661	342,782,980
As on Ashad end 2076	49,694,582	130,453,934	57,040,167	14,314,221	22,761,471	14,760,667	4,829,517	28,836,564	322,691,124
As on Ashad end 2077	49,694,582	129,223,981	54,564,456	13,599,387	15,070,729	15,995,948	5,776,509	30,734,363	314,659,956

4.14 Goodwill and Intangible Assets

Figures in NPR

Particulars	Bank				
	Goodwill	Software		Other	Total
		Purchased	Developed		
Cost					
As on Shrawan 1, 2075	-	6,827,834	-	-	6,827,834
Addition during the Year					
Acquisition	-	745,850	-	-	745,850
Acquisition through business combination	-	-	-	-	-
Capitalization	-	-	-	-	-
Disposal during the year	-	-	-	-	-
Adjustment/Revaluation	-	-	-	-	-
Balance as on Ashad end 2076	-	7,573,684	-	-	7,573,684
Addition during the Year					
Acquisition	-	435,500	-	-	435,500
Acquisition through business combination	-	-	-	-	-
Capitalization	-	-	-	-	-
Disposal during the year	-	(23)	-	-	(23)
Adjustment/Revaluation	-	-	-	-	-
Balance as on Ashad end 2077	-	8,009,161	-	-	8,009,161
Amortization and Impairment					
As on Shrawan 1, 2075	-	2,384,557	-	-	2,384,557
Amortization charge for the Year	-	1,203,440	-	-	1,203,440
Impairment for the year	-	-	-	-	-
Disposals	-	-	-	-	-
Adjustment	-	-	-	-	-
As on Ashad end 2076	-	3,587,997	-	-	3,587,997
Amortization charge for the Year	-	1,092,447	-	-	1,092,447
Impairment for the year	-	-	-	-	-
Disposals	-	(23)	-	-	(23)
Adjustment	-	-	-	-	-
As on Ashad end 2077	-	4,680,421	-	-	4,680,421
Capital Work in Progress					
Net Book Value					
As on Ashad end 2075	-	4,443,277	-	-	4,443,277
As on Ashad end 2076	-	3,985,687	-	-	3,985,687
As on Ashad end 2077	-	3,328,740	-	-	3,328,740

4.15 Deferred Tax Assets
Figures in NPR

Particulars	Bank		
	As at 31st Ashad 2077		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)
Deferred tax on temporary differences on following items			
Loan and Advance to B/FIs	-	-	-
Loans and advances to customers	-	-	-
Investment properties	-	-	-
Investment securities		73,783,780	(73,783,780)
Property & equipment	-	5,288,048	(5,288,048)
Employees' defined benefit plan	10,232,803		10,232,803
Lease liabilities	-		-
Provisions	3,624,572		3,624,572
Other temporary differences			-
Deferred tax on temporary differences	13,857,376	79,071,828	(65,214,453)
Deferred tax on carry forward of unused tax losses	24,618,803		24,618,803
Deferred tax due to changes in tax rate			-
Net Deferred tax asset/(liabilities) as on year end of 2077			(40,595,650)
Deferred tax (asset)/liabilities as on Shrawan 1, 2076			(34,435,648)
Origination/(Reversal) during the year			75,031,298
Deferred tax expense/(income) recognised in profit or loss			5,363,185
Deferred tax expense/(income) recognised in other comprehensive income			69,668,113
Deferred tax expense/(income) recognised in directly in equity			
Deferred tax on temporary differences on following items			
Loan and Advance to B/FIs	-	-	-
Loans and advances to customers	-	-	-
Investment properties	-	-	-
Investment securities	-	5,211,285	(5,211,285)
Property & equipment	-	6,494,269	(6,494,269)
Employees' defined benefit plan	8,589,709		8,589,709
Lease liabilities			-
Provisions	4,726,423	-	4,726,423
Other temporary differences			-
Deferred tax on temporary differences	13,316,132	11,705,554	1,610,577
Deferred tax on carry forward of unused tax losses	32,825,071		32,825,071
Deferred tax due to changes in tax rate			-
Net Deferred tax asset/(liabilities) as on year end of 2076			34,435,648
Deferred tax (asset)/liabilities as on Shrawan 1, 2075			(6,000,224)
Origination/(Reversal) during the year			(28,435,425)
Deferred tax expense/(income) recognised in profit or loss			(23,302,670)
Deferred tax expense/(income) recognised in other comprehensive income			(5,132,755)
Deferred tax expense/(income) recognised in directly in equity			

4.16 Other assets

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Assets held for sale	-	-
Other non banking assets	-	-
Bills receivable	-	-
Accounts receivable	29,667,955	30,322,539
Accrued income	-	-
Prepayments and deposit	10,088,305	10,091,407
Income tax deposit	68,701,863	67,582,551
Deferred employee expenditure	550,774	2,826,285
Other	6,373,484	6,188,197
a. Stock	6,314,106	6,128,820
b. Gold coins	24,161	24,161
c. Cash in transit	35,217	35,217
Total	115,382,380	117,010,979

4.17 Due to Bank and Financial Institutions

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Money market deposits	-	-
Interbank borrowing	-	-
Other deposits from BFIs	1,176,764,472	3,310,110,761
Settlement and clearing accounts	-	-
Total	1,176,764,472	3,310,110,761

4.18 Due to Nepal Rastra Bank

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Refinance from NRB	-	681,687,112
Standing Liquidity Facility	-	-
Lender of last report facility from NRB	-	-
Securities sold under repurchase agreements	-	-
Other payable to NRB	469,929,415	-
Total	469,929,415	681,687,112

4.19 Derivative financial instruments
Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Held for trading	-	-
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Others	-	-
Held for risk management	-	-
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Other	-	-
Total	-	-

4.20 Deposits from customers
Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Institutions customers:	9,808,101,288	6,019,091,647
Term deposits	6,532,871,888	2,881,089,173
Call deposits	2,803,829,610	2,699,537,073
Current deposits	407,725,354	408,739,650
Other	63,674,436	29,725,750
Individual customers:	18,250,718,435	15,477,308,980
Term deposits	10,722,291,407	8,531,985,368
Saving deposits	7,306,221,326	6,746,742,729
Current deposits	181,139,508	178,017,950
Other	41,066,194	20,562,934
Total	28,058,819,723	21,496,400,627

4.20.1 Currency wise analysis of deposit from customers

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Nepalese rupee	28,058,727,267	21,496,317,872
Indian rupee		
United State dollar	92,455	82,755
Great Britain pound		
Euro		
Japanese yen		
Chinese yuan		
Other		
Total	28,058,819,723	21,496,400,627

4.21 Borrowing

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Domestic Borrowing	-	-
Nepal Government	-	-
Other Institutions	-	-
Other	-	-
Sub total		-
Foreign Borrowing		-
Foreign Bank and Financial Institutions	-	-
Multilateral Development Banks	-	-
Other Institutions	-	-
Sub total	-	-
Total	-	-

4.22 Provisions

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Provisions for redundancy	-	-
Provision for restructuring	-	-
Pending legal issues and tax litigation		
Onerous contracts	-	-
Other	-	-
Total	-	-

4.22.1 Movement in provision
Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Balance as at Shrawan 1	-	-
Provisions made during the year	-	-
Provisions used during the year	-	-
Provisions reversed during the year	-	-
Unwind of discount	-	-
Balance as at Ashad End	-	-

4.23 Other liabilities
Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Liability for employees defined benefit obligations	34,109,344	28,632,364
Liability for long-service leave	12,081,908	15,754,742
Short-term employee benefits	-	-
Bills payable	2,959,579	7,029,449
Creditors and accruals	80,383,030	74,755,294
Interest payable on deposit	-	-
Interest payable on borrowing	-	-
Unpaid Dividend	59,392,903	3,449,296
Liabilities under Finance Lease	-	-
Employee bonus payable	59,828,142	143,023,873
TDS Payable	31,258,910	34,030,476
Other	26,485,222	24,424,458
a. Provision for general expense	4,250,485	14,630,560
b. Liabilities under Operating Lease	-	-
c. Auction and bidding proceed	15,566,050	2,076,170
d. ATM and VISA payable	2,156,845	3,247,412
e. ASBA payable	-	-
f. Remit Payble	289,667	1,139,671
f. Other	4,222,175	3,330,645
Total	306,499,038	331,099,952

4.23.1 Defined benefit obligations

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
The amounts recognised in the statement of financial position are as follows:		
Present value of funded obligations	49,574,275	44,668,380
Total present value of obligations	49,574,275	44,668,380
Fair value of plan assets	15,464,931	16,036,016
Present value of net obligations	34,109,344	28,632,364
Recognised liability for defined benefit obligations	34,109,344	28,632,364

4.23.2 Plan assets

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Plan assets comprise:		
Equity securities	-	-
Government bonds	-	-
Bank deposit	-	-
Other	15,464,931	16,036,016
Total	15,464,931	16,036,016
Actual return on plan assets	1,304,258	1,549,391

4.23.3 Movement in the present value of defined benefit obligations

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Defined Benefit Obligation as at Shrawan 1	44,668,380	39,471,814
Actuarial losses	(3,562,084)	1,165,247
Benefits paid by the plan	(2,176,799)	(5,951,503)
Current service costs and interest	10,644,778	9,982,822
Defined Benefit Obligation as at Ashad End	49,574,275	44,668,380

4.23.4 Movement in the fair value of plan assets

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Fair Value of Plan Asset as at Shrawan 1	16,036,016	20,235,770
Contributions paid into the plan	-	-
Benefits paid during the year	(2,035,703)	(5,951,503)
Actuarial (losses) gains	89,976	(69,471)
Expected return on plan assets	1,374,642	1,821,220
Fair Value of Plan Asset as at Ashad End	15,464,931	16,036,016

4.23.5 Amount recognised in profit or loss
Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Current service costs	7,158,380	7,063,137
Interest on obligation	2,272,116	2,919,685
Expected return on plan assets	(1,374,642)	(1,821,220)
Total	8,055,854	8,161,602

4.23.6 Amount recognised in other comprehensive income
Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Actuarial (gain)/loss	3,652,060	1,234,718
Total	3,652,060	1,234,718

4.23.7 Actuarial assumptions
Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Discount rate	9%	8%
Expected return on plan asset	8%	8%
Future salary increase	5%	8%
Withdrawal rate	5%	5%

4.24 Debt securities issued
Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Debt securities issued designated as at fair value through profit or loss	-	-
Debt securities issued at amortized cost	-	-
Total	-	-

4.25 Subordinated Liabilities
Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Redeemable preference shares	-	-
Irredeemable cumulative preference shares (liabilities component)	-	-
Other	-	-
Total	-	-

4.26 Share capital

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Ordinary shares	2,716,311,729	2,209,766,313
Convertible preference shares (equity component only)	-	-
Irredeemable preference shares (equity component only)	-	-
Perpetual debt (equity component only)	-	-
Total	2,716,311,729	2,209,766,313

4.26.1 Ordinary shares

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Authorized Capital	5,000,000,000	5,000,000,000
50,000,000 Ordinary share of Rs. 100 each	5,000,000,000	5,000,000,000
Issued capital	2,716,311,729	2,209,766,315
27,163,117 Ordinary share of Rs. 100 each	2,716,311,729	2,209,766,315
Subscribed and paid up capital	2,716,311,729	2,209,766,313
Ordinary share of Rs. 100 each	2,716,311,729	2,209,766,313
Total	2,716,311,729	2,209,766,313

Reconciliation of the number of shares outstanding at the beginning and end of the year

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Balance as at the beginning of the year	2,209,766,313	2,173,282,669
Add: Issue of bonus share during the year	506,545,416	-
Add: Issue of right share during the year	-	36,483,644
Balance as at the end of the year	2,716,311,729	2,209,766,313

4.26.2 Ordinary share ownership

Figures in NPR

Particulars	Bank			
	As at 31st Ashad 2077		As at 31st Ashad 2076	
	Percent	Amount	Percent	Amount
Domestic ownership				
Nepal Government				
"A" class licensed institutions				
Other licensed institutions				
Other Institutions	10.51	285,402,047	9.18	202,796,201.17
Public	89.49	2,430,909,681	90.82	2,006,970,111.63
Other				
Foreign ownership				
Total	100	2,716,311,729	100	2,209,766,313
Share Ownership				
Promoter	51.01	1,385,513,030	51.01	1,127,138,682
Public	48.99	1,330,798,699	48.99	1,082,627,631
Total	100	2,716,311,729	100	2,209,766,313

Notes to the consolidated financial statement for the year ended 31st Ashad 2077

Shareholder holding more than 0.5%

BOID/SH NO.	Name of Shareholder	Number of Shares hold	Holding %	Type
1301120000929415	Syakar Company Pvt. Ltd	1,666,003	6.13	Institutional
1301250000229824	Chintamani Bhattarai	1,041,622	3.83	Individual
1301010000339705	Prem Bahadur Shrestha	555,757	2.05	Individual
13010600001038807	Mingma Dorje Sherpa	501,989	1.85	Individual
1301520000022838	Mana Prasad Wagley	442,777	1.63	Individual
1301250000082813	Sushil Raj Parajuli	411,147	1.51	Individual
1301460000001638	Kanchha Gurung	398,385	1.47	Individual
1301100000334400	Sudhir Prasad Sharma	344,971	1.27	Individual
1301580000020869	Pushpa Jyoti Dhungana	287,216	1.06	Individual
1301180000044311	Rajesh Kumar Agrawal	272,615	1.00	Individual
1301300000002345	Shrawan Kumar Agrawal	272,615	1.00	Individual
1301010000146909	Vijay Kumar Sarawagi	240,946	0.89	Individual
1301250000086573	Ramji Prasad Bastola	231,145	0.85	Individual
1301370000530001	Deepak Sherchan	203,660	0.75	Individual
42617	Shyamukapu International	197,074	0.73	Institutional
1301280000076813	Shyam Kumar Chhetri	186,540	0.69	Individual
1301010000339699	Shanti Shrestha	184,324	0.68	Individual
1301010000147030	Chiranjibi Lal Sarawagi	179,245	0.66	Individual
1301370000112677	Ramesh Karmacharya	173,155	0.64	Individual
1301310000002141	Binod Bahadur Shrestha	161,533	0.59	Individual
1301100000339694	Mankaji Makaju	159,014	0.59	Individual
1301090000774721	Harpal Investment Company Pvt. Ltd	150,374	0.55	Institutional
1301250000060198	Bijay Bahadur Rajbhandary	145,118	0.53	Individual
1301250000017272	Shanker Ghimire	144,657	0.53	Individual
1301250000230540	Surya Raj Parajuli	142,472	0.52	Individual
1301090000771256	Bil Bahadur Gurung	140,708	0.52	Individual
1301250000153603	Mohan Das Manandhar	135,224	0.50	Individual

4.27 Reserves

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Statutory general reserve	720,291,742	644,579,577
Exchange equalization reserve	848,105	502,152
Corporate social responsibility reserve	3,785,608	7,028,036
Capital redemption reserve	-	-
Regulatory reserve	201,153,656	166,224,583
Investment adjustment reserve	40,000,000	40,000,000
Capital reserve	-	363,000,867
Assets revaluation reserve	-	-
Fair value reserve	172,162,154	12,159,665
Dividend equalization reserve	-	-
Actuarial gain/(loss)	2,980,705.7	424,264
Special reserve	5,475,000	5,475,000
Deferred Tax Reserve	-	-
Other reserve	287,354,184	222,547,327
Total	1,434,051,154	1,461,941,470

4.28 Contingent liabilities and commitments

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Contingent liabilities	99,870,000	104,634,000
Undrawn and undisbursed facilities	1,498,776,829	1,730,662,950
Capital commitment	-	-
Lease Commitment	14,173,776	13,420,179
Litigation	264,894,539	264,894,539
Total	1,877,715,145	2,113,611,668

4.28.1 Contingent liabilities

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Acceptance and documentary credit	-	-
Bills for collection	-	-
Forward exchange contracts	-	-
Guarantees	99,870,000	104,634,000
Underwriting commitment	-	-
Other commitments	-	-
Total	99,870,000	104,634,000

4.28.2 Undrawn and undisbursed facilities

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Undisbursed amount of loans		-
Undrawn limits of overdrafts	1,498,776,829	1,730,662,950
Undrawn limits of credit cards		
Undrawn limits of letter of credit		-
Undrawn limits of guarantee		-
Total	1,498,776,829	1,730,662,950

4.28.3 Capital commitments

Figures in NPR

Capital expenditure approved by relevant authority of the bank but provision has not been made in financial statements

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Capital commitments in relation to Property and Equipment	-	-
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub Total		
Capital commitments in relation to Intangible assets	-	-
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub Total	-	-
Total		

4.28.4 Lease commitments

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Operating lease commitments		-
Future minimum lease payments under non cancellable operating lease, where the bank is lessee	-	
Not later than 1 year		
Later than 1 year but not later than 5 years		
Later than 5 years		
Sub Total	-	-
Finance lease commitments		
Future minimum lease payments under non cancellable operating lease, where the Bank is lessee		
Not later than 1 year	14,173,776	13,420,179
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub Total	14,173,776	13,420,179
Grand Total	14,173,776	13,420,179

4.28.5 Litigation

The bank's litigations are generally related to its ordinary course of business pending on various jurisdiction. Litigations are mainly in the nature of income tax from the amended assessment of the development bank including merged entities in previous fiscal year.

4.29 Interest income

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Cash and cash equivalent	193,504,799	199,001,023
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	-	383,562
Loan and advances to bank and financial institutions	134,657,486	124,880,572
Loans and advances to customers	3,033,988,595	2,839,997,604
Investment securities	71,554,547	69,097,941
Loan and advances to staff	7,809,105	9,663,766
Other	-	-
Total interest income	3,441,514,532	3,243,024,468

4.30 Interest expense

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Due to bank and financial institutions	140,169,254	209,799,481
Due to Nepal Rastra Bank	7,469,158	22,819,044
Deposits from customers	2,144,122,346	1,845,751,609
Borrowing	-	-
Debt securities issued	-	-
Subordinated liabilities	-	-
Other	-	-
Total interest expense	2,291,760,758	2,078,370,134

4.31 Fees and Commission Income
Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Loan administration fees	-	-
Service fees	101,522,276	121,169,828
Consortium fees	1,716,560	2,580,262
Commitment fees	3,196,648	2,021,372
DD/TT/Swift fees	-	-
Credit card/ATM issuance and renewal fees	1,119,408	1,571,018
Prepayment and swap fees	4,757,167	973,136
Investment banking fees	-	-
Asset management fees	-	-
Brokerage fees	-	-
Remittance fees	4,219,215	7,937,311
Commission on letter of credit	-	-
Commission on guarantee contracts issued	1,703,972	2,078,748
Commission on share underwriting/issue	-	-
Locker rental	859,550	735,350
Other fees and commission income	692,998	982,557
Total fees and Commission Income	119,787,794	140,049,584

4.32 Fees and commission expense
Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
ATM management fees	3,363,472	3,070,861
VISA/Master card fees	-	-
Guarantee commission	-	-
Brokerage	-	-
DD/TT/Swift fees	-	-
Remittance fees and commission	-	-
Other fees and commission expense	-	-
Total fees and Commission Expense	3,363,472	3,070,861

4.33 Net trading income

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/loss foreign exchange translation	13,481	24,514
Other	-	-
Net trading income	13,481	24,514

4.34 Other operating income

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Foreign exchange revaluation gain	1,383,815	(297,935)
Gain/loss on sale of investment securities	2,690,925	-
Fair value gain/loss on investment properties	-	-
Dividend on equity instruments	15,710,668	12,873,163
Gain/loss on sale of property and equipment	399,612	1,239,990
Gain/loss on sale of investment property	-	3,103,925
Operating lease income	6,647,056	6,163,985
Gain/loss on sale of gold and silver	-	-
Locker rent	-	-
Other	1,321,229	16,465,956
a. Income from Insurance Claims	-	130,010
b. Others	1,321,229	16,335,946
Total	28,153,305	39,549,084

4.35 Impairment charge/(reversal) for loan and other losses

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Impairment charge/(reversal) on loan and advances to B/FIs	-	-
Impairment charge/(reversal) on loan and advances to customer	178,040,667	(102,129,959)
Impairment charge/(reversal) on financial Investment	-	-
Impairment charge/(reversal) on placement with banks and financial institutions	-	-
Impairment charge/(reversal) on property and equipment	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-
Impairment charge/(reversal) on investment properties	-	(1,625,877)
Total	178,040,667	(103,755,835)

4.36 Personnel Expenses

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Salary	124,838,241	113,765,649
Allowances	100,086,391	93,421,245
Gratuity expense	9,270,136	8,161,602
Provident fund	11,294,761	10,244,125
Uniform	-	7,020,000
Training & development expense	6,227,877	5,653,068
Leave encashment	8,478,873	9,963,372
Medical	-	-
Insurance	1,649,108	2,194,749
Employees incentive	-	-
Cash-settled share-based payments	-	-
Pension expense	-	-
Finance expense under NFRS	2,376,202	3,892,271
Other expenses related to staff	-	-
Subtotal	264,221,591	254,316,082
Employees bonus	59,828,142	95,016,246
Grand total	324,049,733	349,332,328

4.37 Other operating expense

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Directors' fee	2,019,200	1,625,200
Directors' expense	2,015,581	2,446,767
Auditors' remuneration	2,100,000	2,100,000
Other audit related expense	425,000	350,000
Professional and legal expense	1,930,037	3,176,290
Office administration expense	141,989,175	131,392,067
Operating lease expense	55,112,451	51,699,668
Operating expense of investment properties	-	-
Corporate social responsibility expense	7,103,444	2,734,921
Onerous lease provisions	-	-
Others	26,118	1,129,004
Total	212,721,007	196,653,917

4.37.1 Office administration expense

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Water and electricity	12,338,487	12,209,235
Repair and maintenance		
(a) Building	6,165	10,550
(b) Vehicle	2,659,909	1,653,187
(c) Computer and accessories	653,265	868,722
(d) Office equipment and furniture	2,015,051	2,514,733
(e) Other	369,350	365,304
Insurance	2,478,403	2,548,027
Postage, telex, telephone, fax	3,348,638	3,791,098
Printing and stationery	5,845,255	7,409,398
Newspaper, books and journals	295,953	372,939
Advertisement	11,823,256	13,382,953
Donation	-	-
Security expense	46,972,379	42,831,046
Deposit and loan guarantee premium	7,406,943	6,436,759
Travel allowance and expense	2,008,481	1,442,154
Entertainment	-	-
Annual/special general meeting expense	2,432,487	859,596
Other	41,335,154	34,696,368
a. ECC and other Bank charges	1,107,370	1,160,247
b. Internship expenses	170,700	318,180
c. Connectivity expense	8,440,595	7,674,189
d. Fuel expenses	4,486,296	4,736,920
e. Refreshment and guest hospitality	4,753,266	4,532,246
f. Cleaning and sanitation	4,213,185	2,719,374
g. Annual maintenance contract expense	3,987,581	3,302,397
h. Registration and renewal expense	3,779,599	1,880,256
i. Asset written off expense	44,784	47,848
j. Vehicle, property and other expense	2,694,443	1,625,007
k. Office supplies and small accessories	2,589,492	2,383,098
l. RTS and related expense	725,018	330,097
m. Internet expense	1,400,395	922,639
n. Other office expense	2,942,429	1,675,407
o. Other writeoff expenses	-	1,031,709
p. Other	-	356,753
Total	141,989,175	131,392,067

4.38 Depreciation & Amortization

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Depreciation on property and equipment	52,295,488	49,878,540
Depreciation on investment property	94,803	80,599
Amortization on intangible assets	1,092,447	1,203,440
Total	53,482,738	51,162,579

4.39 Non operating income

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Recovery of loan written off	1,056,854	7,836,111
Other income	12,643,833	-
Total	13,700,688	7,836,111

4.40 Non operating expense

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Loan written off	1,298,145	503,564
Redundancy provision	-	-
Expense of restructuring	-	-
Other expense	-	-
Total	1,298,145	503,564

4.41 Income tax expense

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Current tax expense	154,529,271	257,767,318
Current year	154,400,991	243,770,514
Adjustments for prior years	128,280	13,996,804
Deferred tax expense	5,363,185	(23,302,670)
Origination and reversal of temporary differences	5,363,185	(23,302,670)
Changes in tax rate		
Recognition of previously unrecognised tax losses		
Total income tax expense	159,892,456	234,464,648

4.41.1 Reconciliation of tax expense and accounting profit

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Profit before tax	538,453,280	855,146,212
Tax amount at tax rate of 30%	161,535,984	256,543,864
Add: Tax effect of expenses that are not deductible for tax purpose	4,755,116	3,098,672
Less: Tax effect on exempt income	(8,061,297)	(35,360,696)
Add/less: Tax effect on other items	(3,700,531)	33,485,479
Total income tax expense	154,529,271	257,767,318
Effective tax rate	28.70%	30.14%

Statement of Total Distributable Profit or Loss

For the year ended 31 Ashad 2077 (15 July 2020)

(As per NRB Regulation)

Figures in NPR

Particulars	Bank	
	As at 31st Ashad 2077	As at 31st Ashad 2076
Opening Retained Earnings	522,039,599	174,684,691
Transfer From Retained Earnings During the Year (for Distribution)	(517,392,710)	-
Transfer to Retained Earnings during the Period	25,101,484	31,995,115
Net profit or (loss) as per statement of profit or loss	378,560,824	620,681,564
Appropriations:		
a. General reserve	75,712,165	124,136,313
b. Foreign exchange fluctuation fund	345,954	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	3,785,608	6,206,816
e. Employees' training fund	-	8,754,060
f. Other	-	-
g. Investment Adjustment Reserve	-	-
Total Retained Earnings before regulatory adjustment	328,465,470	688,264,182
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(38,069,975)	(44,503,462)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	19,662,464	(28,868,726)
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	-	(52,070,592)
e. Deferred tax assets recognized (-)/ reversal (+)	5,363,185	(39,828,761)
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognized (-)/reversal (+)	-	-
h. Actuarial loss recognized (-)/reversal (+)	(7,780,428)	(953,043)
i. Other (+/-)	(14,104,319)	-
Total Distributable Profit or (Loss)	293,536,397	522,039,599

5. Disclosure and Additional Information

5.1. Risk Management

Effective Risk Management is an essential part of the High-Level Control framework. The overall risk management system is reflected in the ongoing control environment, risk awareness and management style. Specific roles or responsibilities are assigned for leading and managing the internal control environment through the: Chairman, and the BOD, Risk Committee, Audit Committee, CEO and Senior Management, Risk Department, Compliance Department and Support Functions.

Development Bank has implemented the Risk Management policy and guideline to streamline the overall risk management function of the Development Bank.

i. Board of Directors

The Chairman and Board of Directors has the overall responsibility of ensuring that adequate structures, policies and procedures are in place for risk management and that they are properly implemented. BOD approves the risk management policies and also sets limits by assessing the risk appetite, Tolerance, skills available for managing risk and the risk bearing capacity. Sub-Committees of the Board of Directors have been constituted to oversee the various risk of management activities.

The BOD of the Development Bank has complied with all the code of conduct and corporate governance guidelines as per NRB Directives and applicable relevant policy and Acts.

ii. Risk Management Committee

Pursuant to the NRB directive on corporate governance, the Development Bank has established Risk Management Committee with well-defined terms of reference in line the NRB directive. Risk Management Committee (RMC), chaired by the one of the member of BOD periodically examines Credit Risk, Market Risk, Liquidity Risk, and Operation Risk of the Development Bank, oversee the sector portfolio/portfolio diversification and advise the management to review policy/process of the Development Bank. The Committee review the current risk profile and assess potential impact on the activities of the Development Bank or specific business, ensuring risks are identified, assessed, measured, mitigated, managed and monitored within acceptable parameters; where necessary, take appropriate remedial action.

iii. CEO and Senior Management

The CEO and Senior management have ensured that Development Bank have a strong risk management culture with well-written policies, manuals and guidelines. Senior management review and reinforce the risk management system.

iv. Risk Department

Risk Department has responsibility for high level Bank policy and procedures exposures including setting standards and reporting significant Risks and Corporate Governance issues to Senior management and BOD.

v. Internal Audit and Compliance Department

Audit Department reviews the implementation and adherence to the policy as part of its audit activities. It also works with the businesses and functions to prepare high-level risk maps to help identify and manage all aspects of risk, including Operational Risk and to help determine their Audit strategy.

Compliance Department of the Development Bank plays the vital roles on compliance of regulatory requirements. Internal policies, procedures and guidelines are closely monitored by the compliance of respective departments along with the compliance department.

5.1.1 Credit Risk

Credit Risk is the risk of loss of principal or loss of a financial reward stemming from a borrower's failure to repay a loan or otherwise meet a contractual obligation. The Credit Risk Monitoring and Reporting Framework have been prepared in order to mitigate/minimize the credit risk of the Development Bank through appropriate monitoring and reporting framework established within the Development Bank.

Credit Policy established framework for making investment and lending decisions and reflect the Development Bank's tolerance for the credit risk. The Development Bank's Credit Policies are stated and defined in the Credit Policies Guidelines (CPG). The CPG states and defines the Development Bank's rules and policies related to the Development Bank's lending activities, reflecting the Development Bank's credit philosophy and culture. The CPG are updated at regular interval to reflect changes in the economic outlook and evolution of the Development Bank's loan portfolio.

The Development Bank measure, monitor and manage the credit risk for each borrower and also at the portfolio level. The credit review assessment of capital adequacy, at a minimum, covers risk rating systems, portfolio analysis/aggregation, large exposures and risk concentrations. The Development Bank has a structured and standardized credit approval process, which includes a well-established procedure of comprehensive credit appraisal.

Credit Risk Management is ultimately the responsibility of the Board of Directors. Hence Overall strategy as well as significant policies has to be reviewed by the board regularly. Further, Senior Management is responsible for implementing the Development Bank's credit risk management strategies and policies and ensuring that procedures are put in place to manage and control credit risk and the quality of credit portfolio in accordance with these policies.

5.1.2 Market Risk

Market risk is defined as the risk of losses resulting from movements in market prices that adversely affect the value of on- and off-balance-sheet positions of financial institutions. It is the risk to a Development Bank resulting from movements in market prices, in particular, changes in interest rates, foreign exchange rates and equity and commodity prices.

Risks arising from the market are Foreign Exchange Risk, Interest Rate Risk and equity risk.

- **Foreign Exchange Risk**

Foreign exchange risk is the risk of losses arising from the movement of foreign currency exchange rates. Development Bank has defined the measurement systems that take into account all the sources of foreign exchange risk. It evaluates the effect of foreign exchange rate changes on profitability and economic value of assets and liabilities.

- **Interest Rate Risk**

Interest rate risk is the risk of negative effects on the financial result and capital of the bank caused by change in interest rate. Development Bank have interest rate risk measurement systems that assess the effects of rate changes on both earnings and economic values of Assets.

5.1.3 Operational Risk

Operational risk is the risk of loss resulting from inadequate or failed internal process, people and system or from external events.

Measuring the size and scope of a Development Bank's risk exposures is an integral part of risk management process. Development Bank has placed a process for regular monitoring and reporting of operational risk profiles and material exposures to losses. It offers the advantages of quickly detecting and correcting deficiencies in the policies, processes and procedures for managing operational risk

The monitoring has been undertaken with the following scopes:

- Monitor assessment of the exposure to all types of operational risk faced by the Development Bank.
- An effective risk reporting has been designed in line with authorities.
- Establish early warning system for increasing risk of future losses.

5.1.4 Liquidity Risk

Liquidity risk is the risk that a financial institution loses its ability to fund its assets or to meet its obligations as they come due without incurring unacceptable cost or losses. Furthermore, Liquidity risk is the risk to an institution's financial condition or safety and soundness arising from its inability (whether real or perceived) to meet its contractual obligations.

Development Bank has Assets Liability Committee (ALCO) for managing overall liquidity of the Development Bank. Generally, the function of liquidity risk management is performed by ALCO and it comprises of senior management from each key area of the Development Bank that assumes and manages liquidity risk. The ALCO meeting has been held on a regular basis. ALCO's general responsibilities include developing and maintaining appropriate liquidity risk management policies and procedures, optimizing the structure of assets and liabilities, maintaining the stability of the deposit base, projecting cash flows and evaluating the level of current assets, in terms of liquidity of the branches, maintaining an efficient internal fund transfer mechanism, MIS reporting, limits and oversight programs. ALCO delegates day-to-day operating responsibilities to the Development Bank's treasury department.

Risk Management Department, ALCO, Senior Management, BOD level Risk Management committee and BOD regularly monitor the liquidity risk measurement practices. Regular management reports and risk measures would be the source information of monitoring. Monitoring functions have ensured about the relevancy and accuracy of measurements and management practices.

5.1.5 Fair value of financial assets and financial liabilities

Financial assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

As at 31st Ashad 2077	Carrying value	Level 1	Level 2	Level 3
Financial Assets				
Financial Assets measured at FVTOCI				
Investment Securities (Equity instruments)				
-Quoted equity securities	554,211,597	554,211,597		
-Unquoted equity securities	14,455,178			14,455,178
Financial assets carried at amortized cost				
Cash and Cash Equivalents	4,811,555,306			4,811,555,306
Due from Nepal Rastra Bank	1,300,360,398			1,300,360,398
Placement with Bank and Financial Institutions	-			-
Loans and Advances to BFIs	1,008,801,718			1,008,801,718
Loans and Advances to Customers	24,320,524,314			24,320,524,314
Investment Securities	1,367,807,062			1,367,807,062
Other Assets	98,369,818			98,369,818
Total Financial Assets	33,476,085,391	554,211,597	-	32,921,873,794
Financial Liabilities				
Financial liabilities carried at amortized cost:				
Due to Bank and Financial Institutions	1,176,764,472			1,176,764,472
Due to Nepal Rastra Bank	469,929,415			469,929,415
Deposits from Customers	28,058,819,723			28,058,819,723
Borrowings	-			-
Other Liabilities	260,307,786			260,307,786
Total Financial Liabilities	29,965,821,396	-	-	29,965,821,396
As at 31st Ashad 2076	Carrying value	Level 1	Level 2	Level 3
Financial Assets				
Financial Assets measured at FVTOCI				
Investment Securities (Equity instruments)				
-Quoted equity securities	290,998,180	290,998,180		
-Unquoted equity securities	8,380,100			8,380,100
Financial assets carried at amortized cost				
Cash and Cash Equivalents	4,125,966,766			4,125,966,766
Due from Nepal Rastra Bank	832,739,821			832,739,821
Placement with Bank and Financial Institutions	-			-
Loans and Advances to BFIs	1,206,137,608			1,206,137,608
Loans and Advances to Customers	21,144,418,517			21,144,418,517
Investment Securities	1,367,807,062			1,367,807,062
Other Assets	97,905,090			97,905,090
Total Financial Assets	29,074,353,144	290,998,180	-	28,783,354,964
Financial Liabilities				
Financial liabilities carried at amortized cost:				
Due to Bank and Financial Institutions	3,310,110,761			3,310,110,761
Due to Nepal Rastra Bank	681,687,112			681,687,112
Deposits from Customers	21,496,400,627			21,496,400,627
Borrowings	-			-
Other Liabilities	286,712,846			286,712,846
Total Financial Liabilities	25,774,911,346	-	-	25,774,911,346

5.2. Capital Management

i. Qualitative Disclosure

The Development Bank has formulated and implemented the "Internal Capital Adequacy Assessment Process 2019" which has been approved by the Board of Directors.

"ICAAP Policy 2019" provides the guidelines for the preparation of "Internal Capital Adequacy Assessment Process (ICAAP)" which set methodologies, techniques and procedures to assess the Capital adequacy requirements in relation to the Development Bank's risk profile and effectiveness of its risk management, control environment and strategic planning.

The Development Bank has set the Internal Capital Adequacy Assessment Process (ICAAP) with the following fundamental purposes.

- Development of policy, practice, process and plan to meet the regulatory and economic capital under the BASEL-II Capital frameworks.
- Strengthen the governance and organizational effectiveness around risk and capital management.
- Inform the board about the ongoing assessment of Development Bank's risk profile, mitigation technique being applied and estimated future capital requirement of the Development Bank.
- Bring transparency on the capital assessment process by understanding the key drivers of capital requirement including oversight for reviewing and validating capital requirements.
- Communicate and justify the regulatory authority about the procedure and methodology adopted for ICAAP based on present and future risk profile of the Development Bank.
- Support opportunities to identify sub-optimal usage of capital across the organization.
- Create the foundation and basis to have an informed view on capital requirements to state the Development Bank's position on capital adequacy against regulatory capital requirements.
- Ensuring the management exercises sound judgment and set adequate required capital for material risk according with the overall risk.

Board and management shall jointly ensure that formality and sophistication of the risk management processes are appropriate in light of the Development Bank's risk profile and business plan and shall put in place credible and consistent policies and procedures to identify measure and report all material risks that the Development Bank faces. Board shall ensure that the Policy Framework is comprehensive for key business and support functions, and establish a method for monitoring compliance of the same.

The Development Bank has followed Stress Testing Guidelines issued by the central bank in order to assess of the vulnerability of the Development Bank under various stress situations typically, application of "what if" scenarios, especially in the problematic identification of low frequency but high severity events and identifying expected and unexpected losses. It focuses on capturing the impact of large, but still plausible events and understanding the overall risk profile in a coherent and consistent framework, including impact analysis on earnings, solvency and liquidity.

Board shall be primarily responsible for ensuring the current and future capital needs of the Development Bank in relation to strategic objectives. Management shall review and understand the nature and level of various risks that the Development Bank is confronting in the course of different business activities and how this risk relates to capital levels and accordingly implement sound risk management framework specifying control measures to tackle each risk factor.

Board shall ensure that the ICAAP does not become mere compliance activity only but ensure its integration into ongoing operations and planning.

Paid Up Capital

The structure of the Share Capital of the Development Bank is as Follow:

- Authorized capital of NPR 5,000,000,000 represented by 50,000,000 ordinary share of NPR 100 each.
- Issue Capital as of date of financial position is NPR 2,716,311,729 ordinary Share represented by 27,163,117.29 of NPR 100 each
- Paid up Capital as of date of Financial Position is NPR 2,716,311,729 ordinary share represented by 27,163,117.29 of NPR 100 each.

Particulars	Fiscal Year	Paid up Capital
Share Capital Up to	2073/74	2,008,878,469
Right Share issue	2074/75	140,755,300
Right Share issue through auction	2074/75	23,648,900
Right Share issue through auction	2075/76	3,6483,644
Bonus Share of 2074/75 & 2075/76	2076/77	506,545,416
Total Share Capital	2076/77	2,716,311,729

Regulatory Minimum paid up capital requirement

For the national level development bank, regulatory required minimum capital is NPR 2,500,000,000. the paid up capital of the Development Bank stood at Rs 2,716,311,729 against the minimum required capital.

ii. Quantitative Disclosure

1. Capital Structure and Capital Adequacy

A. Tier 1 Capital and a Breakdown of its components;

Amount NPR. "000"

Particulars	Amount
Paid up Equity Share Capital	2,716,312
Irredeemable Non-cumulative preference shares	-
Share Premium	76.31
Proposed Bonus Equity Shares	
Statutory General Reserves	720,292
Retained Earnings	293,536
Un-audited current year cumulative profit/(loss)	-
Capital Redemption Reserve	-
Capital Adjustment Reserve	-
Dividend Equalization Reserves	-
Other Free Reserve	5,475
Less: Goodwill	-
Less: Deferred Tax Assets	-
Less: Fictitious Assets	-
Less: Investment in equity in licensed Financial Institutions	-
Less: Investment in equity of institutions with financial interests	(40,000)
Less: Investment in equity of institutions in excess of limits	-
Less: Investments arising out of underwriting commitments	-
Less: Reciprocal crossholdings	-
Less: Purchase of land & building in excess of limit and unutilized	(5,046)
Less: Other Deductions	
Total Tier 1 Capital	3,690,645

B. Tier 2 Capital and its Components

Amount NPR. "000"

	Particulars	Amount
a	Cumulative and/or Redeemable Preference Share	-
b	Subordinated Term Debt	-
c	Hybrid Capital Instruments	-
d	General loan loss provision	264,515
e	Exchange Equalization Reserve	848
f	Investment Adjustment Reserve	40,000
g	Asset Revaluation Reserve	
h	Other Reserves	
	Total Tier 2 Capital	305,363

C. Details of Subordinated Term Debt

The Development Bank has not issued any subordinated term debt.

D. Deductions from Capital

- Investment in the equity of institutions with financial interest has been deducted from the Tier-I capital.
- Purchase of Land and building in excess of limit and unutilized has been deducted from the Tier-I capital

E. Total qualifying capital

Amount NPR. "000"

S.N.	Particulars	Amount
1.	Core Capital	3,690,645
2.	Supplementary Capital	305,363
	Total Capital Fund	3,996,009

F. Capital Adequacy Ratio

S.N.	Particulars	Percent (%)
1.	Tier 1 to Risk Weighted Exposure	13.11%
2.	Total Capital to Risk Weighted Exposure	14.20%

G. Summary of adequacy of its capital to support current and future activities, if applicable:

Development Bank's current paid up capital amounts to Rs 2.716 Billion. The Development Bank complies with the Capital Increment plan of NRB. The overall strategy of the Development Bank has been formulated with the special consideration to the capital adequacy requirement according to BASEL-II.

H. Summary of the terms, conditions and main features of all capital instruments, especially in case of subordinated term debts including hybrid capital instruments.

The Development Bank has not raised any capital through hybrid capital instruments.

2. Risk Exposures

A. Risk Weighted Exposures for Credit Risk, Market Risk and Operational Risk

S.N.	Particulars	Amount in '000
i.	Risk Weighted Exposure for Credit Risk	26,608,187
ii.	Risk Weighted Exposure for Operational Risk	1,525,920
iii.	Risk Weighted Exposure for Market Risk	8,910
Adjustments under Pillar II		
Add: 3% of the total RWE due to noncompliance to Disclosure Requirement (6.4 a 10)		
Add:% of the total deposit due to insufficient Liquid Assets (6.4 a 6)		
Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)		28,143,017

B. Risk Weighted Exposures for Credit Risk under each of 11 categories of Credit Risk;

S.N.	Particulars	Amount (RWA)
1	Claims on government & central bank	-
2	Claims on other official entities	-
3	Claims on banks	850,806
4	Claims on corporate & securities firms	10,301,516
5	Claims on regulatory retail portfolio	6,513,036
6	Claims secured by residential properties	1,934,134
7	Claims secured by commercial real state	-
8	Past due claims	764,335
9	High risk claims	3,088,187
10	Other assets	1,564,730
11	Off balance sheet items	1,591,443
	Total Credit Risk Weighted Exposure	26,608,187

C. Total Risk Weighted Exposure Calculation Table
i. Risk Weighted Exposure for Credit Risk

A. Balance Sheet Exposures	Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight	Risk Weighted Exposures
	A	b	C	d=a-b-c	e	f=d*e
Cash Balance	522,014	-	-	522,014	0%	-
Balance With Nepal Rastra Bank	1,300,360	-	-	1,300,360	0%	-
Gold	-	-	-	-	0%	-
Investment in Nepalese Government Securities	1,347,075	-	-	1,347,075	0%	-
All Claims on Government of Nepal	17,193	-	-	17,193	0%	-
Investment in Nepal Rastra Bank securities	-	-	-	-	0%	-
All claims on Nepal Rastra Bank	-	-	-	-	0%	-
Claims on Foreign Government and Central Bank (ECA 0-1)	-	-	-	-	0%	-
Claims on Foreign Government and Central Bank (ECA -2)	-	-	-	-	20%	-
Claims on Foreign Government and Central Bank (ECA -3)	-	-	-	-	50%	-
Claims on Foreign Government and Central Bank (ECA-4-6)	-	-	-	-	100%	-
Claims on Foreign Government and Central Bank (ECA -7)	-	-	-	-	150%	-
Claims On BIS, IMF, ECB, EC and MDB's recognized by the framework	-	-	-	-	0%	-
Claims on Other Multilateral Development Banks	-	-	-	-	100%	-
Claims on Domestic Public Sector Entities	-	-	-	-	100%	-
Claims on Public Sector Entity (ECA 0-1)	-	-	-	-	20%	-
Claims on Public Sector Entity (ECA 2)	-	-	-	-	50%	-
Claims on Public Sector Entity (ECA 3-6)	-	-	-	-	100%	-
Claims on Public Sector Entity (ECA 7)	-	-	-	-	150%	-
Claims on domestic banks that meet capital adequacy requirements	4,254,028	-	-	4,254,028	20%	850,806
Claims on domestic banks that do not meet capital adequacy requirements	-	-	-	-	100%	-
Claims on foreign bank (ECA Rating 0-1)	-	-	-	-	20%	-

Continued...

A. Balance Sheet Exposures	Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight	Risk Weighted Exposures
	A	b	C	d=a-b-c	e	f=d*e
Claims on foreign bank (ECA Rating 2)	-	-	-	-	50%	-
Claims on foreign bank (ECA Rating 3-6)	-	-	-	-	100%	-
Claims on foreign bank (ECA Rating 7)	-	-	-	-	150%	-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement	-	-	-	-	20%	-
Claims on Domestic Corporates	9,390,818	-	276,333	9,114,485	100%	9,114,485
Claims on Foreign Corporates (ECA 0-1)	-	-	-	-	20%	-
Claims on Foreign Corporates (ECA 2)	-	-	-	-	50%	-
Claims on Foreign Corporates (ECA 3-6)	-	-	-	-	100%	-
Claims on Foreign Corporates (ECA 7)	-	-	-	-	150%	-
Regulatory Retail Portfolio (Not Overdue)	8,880,145	-	196,098	8,684,047	75%	6,513,036
Claims fulfilling all criterion of regularity retail except granularity	-	-	-	-	100%	-
Claims secured by residential properties	3,115,150	-	-	3,115,150	60%	1,869,090
Claims not fully secured by residential properties	-	-	-	-	150%	-
Claims secured by residential properties (Overdue)	54,860	11,023	-	43,837	100%	43,837
Claims secured by Commercial real estate	-	-	-	-	100%	-
Past due claims (except for claims secured by residential properties)	989,080	479,523	-	509,557	150%	764,335
High Risk claims	2,078,560	-	19,769	2,058,791	150%	3,088,187
Lending Against Securities (Bonds & Shares)	1,187,031	-	-	1,187,031	100%	1,187,031
Investments in equity and other capital instruments of institutions listed in stock exchange	471,119	-	-	471,119	100%	471,119
Investments in equity and other capital instruments of institutions not listed in the stock exchange	6,950	-	-	6,950	150%	10,425
Staff loan secured by residential property	42,414	-	-	42,414	50%	21,207
Interest Receivable/claim on government securities	20,732	-	-	20,732	0%	-
Cash in transit and other cash items in the process of collection	35	-	-	35	20%	7
Other Assets (as per attachment)	2,367,128	1,283,948	-	1,083,179	100%	1,083,179
TOTAL (A)	36,044,693	1,774,494	492,200	33,777,999	-	25,016,744

B. Off Balance Sheet Exposures	Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight	Risk Weighted Exposures
	A	b	C	d=a-b-c	e	f=d*e
Revocable Commitments	-	-	-	-	0%	-
Bills Under Collection	-	-	-	-	0%	-
Forward Exchange Contract Liabilities	-	-	-	-	10%	-
LC Commitments With Original Maturity Upto 6 months domestic counterparty	-	-	-	-	20%	-
Foreign counterparty (ECA Rating 0-1)	-	-	-	-	20%	-
Foreign counterparty (ECA Rating 2)	-	-	-	-	50%	-
Foreign counterparty (ECA Rating 3-6)	-	-	-	-	100%	-
Foreign counterparty (ECA Rating 7)	-	-	-	-	150%	-
LC Commitments With Original Maturity Over 6 months domestic counterparty	-	-	-	-	50%	-
Foreign counterparty (ECA Rating 0-1)	-	-	-	-	20%	-
Foreign counterparty (ECA Rating 2)	-	-	-	-	50%	-
Foreign counterparty (ECA Rating 3-6)	-	-	-	-	100%	-
Foreign counterparty (ECA Rating 7)	-	-	-	-	150%	-
Bid Bond, Performance Bond and Counter guarantee domestic counterparty	99,870	-	9,763	90,108	50%	45,054
Foreign counterparty (ECA Rating 0-1)	-	-	-	-	20%	-
Foreign counterparty (ECA Rating 2)	-	-	-	-	50%	-
Foreign counterparty (ECA Rating 3-6)	-	-	-	-	100%	-
Foreign counterparty (ECA Rating 7)	-	-	-	-	150%	-
Underwriting commitments	-	-	-	-	50%	-
Lending of Bank's Securities or Posting of Securities as collateral	-	-	-	-	100%	-
Repurchase Agreements, Assets sale with recourse	-	-	-	-	100%	-
Advance Payment Guarantee	-	-	-	-	100%	-
Financial Guarantee	-	-	-	-	100%	-
Acceptances and Endorsements	-	-	-	-	100%	-
Unpaid portion of Partly paid shares and Securities	-	-	-	-	100%	-
Irrevocable Credit commitments (short term)	1,499	-	-	1,499	20%	300
Irrevocable Credit commitments (long term)	2,562,390	-	-	2,562,390	50%	1,281,195
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement	-	-	-	-	20%	-
Other Contingent Liabilities	264,895	-	-	264,895	100%	264,895
Unpaid Guarantee Claims	-	-	-	-	200%	-
TOTAL (B)	2,928,653	-	9,763	2,918,891		1,591,443
Total RWE for credit Risk Before Adjustment (A) +(B)	38,973,346	1,774,494	501,962	36,696,890		26,608,187
Adjustments under Pillar II						
Answer the question SRP 6.4a (3) in SRP sheet	-					
Answer the question SRP 6.4a (4) in SRP sheet	-					
Total RWE for Credit Risk after Bank's adjustments under Pillar II	38,973,346	1,774,494	501,962	36,696,890		26,608,187

Eligible Credit Mitigants

Credit exposures	Deposits with Bank	Deposits with other banks/FI	Gold	Govt. & NRB Securities	G'tee of Govt. of Nepal	Sec/G'tee of Other Sovereigns	G'tee of domestic banks	G'tee of MDBs	Sec/G'tee of Foreign Banks	Total
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
Balance Sheet Exposures										
Claims on Foreign government and Central Bank (ECA -2)										-
Claims on Foreign government and Central Bank (ECA -3)										-
Claims on Foreign government and Central Bank (ECA-4-6)										-
Claims on Foreign government and Central Bank (ECA -7)										-
Claims on Other Multilateral Development Banks										-
Claims on Public Sector Entity (ECA 0-1)										-
Claims on Public Sector Entity (ECA 2)										-
Claims on Public Sector Entity (ECA 3-6)										-
Claims on Public Sector Entity (ECA 7)										-
Claims on domestic banks that meet capital adequacy requirements										-
Claims on domestic banks that do not meet capital adequacy requirements										-
Claims on foreign bank (ECA Rating 0-1)										-
Claims on foreign bank (ECA Rating 2)										-
Claims on foreign bank (ECA Rating 3-6)										-
Claims on foreign bank (ECA Rating 7)										-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement										-
Claims on Domestic Corporates	149,400									149,400
Claims on Foreign Corporates (ECA 0-1)										-
Claims on Foreign Corporates (ECA 2)										-
Claims on Foreign Corporates (ECA 3-6)										-
Claims on Foreign Corporates (ECA 7)										-
Regulatory Retail Portfolio (Not Overdue)	125,869		17,343							143,211
Claims fulfilling all criterion of regularity retail except granularity										-
Claims secured by residential properties										-
Claims not fully secured by residential properties										-
Claims secured by residential properties (Overdue)										-

Continued...

Credit exposures	Deposits with Bank	Deposits with other banks/FI	Gold	Govt. & NRB Securities	G'tee of Govt. of Nepal	Sec/G'tee of Other Sovereigns	G'tee of domestic banks	G'tee of MDBs	Sec/ G'tee of Foreign Banks	Total
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
Claims secured by Commercial Real Estate										-
Past due claims (except for claims secured by residential properties)										-
High Risk claims	188,389									188,389
Lending Against Securities (Bonds & Shares)										-
Investments in equity and other capital instruments of institutions listed in stock exchange										-
Investments in equity and other capital instruments of institutions not listed in the stock exchange										-
Other Assets										-
Total	463,658	-	17,343	-	-	-	-	-	-	481,000
Off Balance Sheet Exposures										
Forward Exchange Contract Liabilities										-
LC Commitments With Original Maturity Upto 6 months domestic counterparty										-
Foreign counterparty (ECA Rating 0-1)										-
Foreign counterparty (ECA Rating 2)										-
Foreign counterparty (ECA Rating 3-6)										-
Foreign counterparty (ECA Rating 7)										-
LC Commitments With Original Maturity Over 6 months domestic counterparty										-
Foreign counterparty (ECA Rating 0-1)										-
Foreign counterparty (ECA Rating 2)										-
Foreign counterparty (ECA Rating 3-6)										-
Foreign counterparty (ECA Rating 7)										-
Bid Bond, Performance Bond and Counter guarantee domestic counterparty	9,849									9,849
Foreign counterparty (ECA Rating 0-1)										-
Foreign counterparty (ECA Rating 2)										-
Foreign counterparty (ECA Rating 3-6)										-
Foreign counterparty (ECA Rating 7)										-
Underwriting commitments										-
Lending of Bank's Securities or Posting of Securities as collateral										-
Repurchase Agreements, Assets sale with recourse										-

Continued...

Credit exposures	Deposits with Bank	Deposits with other banks/FI	Gold	Govt. & NRB Securities	G'tee of Govt. of Nepal	Sec/G'tee of Other Sovereigns	G'tee of domestic banks	G'tee of MDBs	Sec/G'tee of Foreign Banks	Total
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
Advance Payment Guarantee	1,250									1,250
Financial Guarantee										-
Acceptances and Endorsements										-
Unpaid portion of Partly paid shares and Securities										-
Irrevocable Credit commitments (short term)										-
Irrevocable Credit commitments (long term)										-
Other Contingent Liabilities										-
Unpaid Guarantee Claims										-
Total	11,099	-	-	-	-	-	-	-	-	11,099
Grand Total	474,756	-	17,343		-	-	-	-	-	492,099

ii. Risk Weighted Exposure for Market Risk

Currency	Open Position (FCY)	Exchange Rate	Open Position (NPR)	Relevant Open
Position				
United States Dollar	135	120.85	16,321	16,321
Euro	4.32	138.20	597	597
Great Britain Pound	(0.06)	153.00	(9)	9
Swiss Franc	-	-	-	-
Australian Dollar	0.89	84.98	76	76
Canadian Dollar	0.84	88.51	75	75
Singapore Dollar	0.11	86.56	9	9
Japanese Yen	287.19	1.14	327	327
Chinese Yuan	-	-	-	-
Indian Rupee	30.37	1.60	49	49
Saudi Arabian Riyal	5.56	31.99	178	178
Qatari Riyal	-	-	-	-
Thai Baht	-	-	-	-
Emirati Diram	4.11	31.80	131	131
Malaysian Ringgit	1.74	27.87	48	48
South Korean Won	-	-	-	-
Swedish Kroner	-	-	-	-
Danish Kroner	-	-	-	-
Hong Kong Dollar	-	-	-	-
Kuwaiti Dinar	-	-	-	-
Bahraini Dinar	-	-	-	-
(a) Total Open Position			17,801	17,801
(b) Fixed Percentage				5%
(c) Capital Charge for Market Risk (=a×b)				891
(d) Risk Weight (reciprocal of capital requirement of 10%) in times				10
(e) Equivalent Risk Weight Exposure (=c×d)				8910

iii. Risk Weighted Exposure for Operational Risk

Particulars	Financial Year		
	2073/074	2074/075	2075/076
Net Interest Income	742,638	784,010	1,094,773
Commission and Discount Income	7,445	8,863	10,123
Other Operating Income	88,498	110,326	144,286
Exchange Fluctuation Income	-	721	-
Addition/Deduction in Interest Suspense during the period	32,878	8,867	18,411
Gross income (a)	871,460	912,787	1,267,593
Alfa (b)	15%	15%	15%
Fixed Percentage of Gross Income [c=(a×b)]	130,719	136,918	190,139
Capital Requirement for operational risk (d) (average of c)			152,592
Risk Weight (reciprocal of capital requirement of 10%) in times (e)			10
Equivalent Risk Weight Exposure [f=(d×e)]			1,525,920

D. Details of Non- Performing Assets

Amount of Non-Performing Assets (both Gross and Net)

Amount NPR. "000"

Non-Performing Loans		Gross Amount	Loss Provision	Net Amount
a	Restructured and rescheduled	-	-	-
b	Sub-Standard	152,800.44	38,200.11	114,600.33
c	Doubtful	233,929.42	116,964.71	116,964.71
d	Loss	304,421.19	298,873.32	5,547.87
Total		691,151.05	454,038.14	2,37,112.91

5.3 Classification of financial assets and financial liabilities

As at 31st Ashad 2077	Fair Value through Profit or Loss	Fair Value through Other Comprehensive Income	Amortized Cost	Total
Financial Assets				
Cash and Cash Equivalents	-	-	4,811,555,306	4,811,555,306
Due from Nepal Rastra Bank	-	-	1,300,360,398	1,300,360,398
Placement with Bank and Financial Institutions	-	-	-	-
Loans and Advances to BFIs	-	-	1,008,801,718	1,008,801,718
Loans and Advances to Customers	-	-	24,320,524,314	24,320,524,314
Investment Securities	-	568,666,775	1,367,807,062	1,936,473,837
Other Assets	-	-	98,369,818	98,369,818
Total Financial Assets	-	568,666,775	32,907,418,616	33,476,085,391
Financial Liabilities				
Due to Bank and Financial Institutions	-	-	1,176,764,472	1,176,764,472
Due to Nepal Rastra Bank	-	-	469,929,415	469,929,415
Deposits from Customers	-	-	28,058,819,723	28,058,819,723
Borrowings	-	-	-	-
Other Liabilities	-	-	260,307,786	260,307,786
Total Financial Liabilities	-	-	29,965,821,396	29,965,821,396

As at 31st Ashad 2076	Fair Value through Profit or Loss	Fair Value through Other Comprehensive Income	Amortized Cost	Total
Financial Assets				
Cash and Cash Equivalents	-	-	4,125,966,766	4,125,966,766
Due from Nepal Rastra Bank	-	-	832,739,821	832,739,821
Placement with Bank and Financial Institutions	-	-	-	-
Loans and Advances to BFIs	-	-	1,206,137,608	1,206,137,608
Loans and Advances to Customers	-	-	21,144,418,517	21,144,418,517
Investment Securities	-	299,378,280	1,367,807,062	1,667,185,341
Other Assets	-	-	97,905,090	97,905,090
Total Financial Assets	-	299,378,280	28,774,974,864	29,074,353,144
Financial Liabilities				
Due to Bank and Financial Institutions	-	-	3,310,110,761	3,310,110,761
Due to Nepal Rastra Bank	-	-	681,687,112	681,687,112
Deposits from Customers	-	-	21,496,400,627	21,496,400,627
Borrowings	-	-	-	-
Other Liabilities	-	-	286,712,846	286,712,846
Total Financial Liabilities	-	-	25,774,911,346	25,774,911,346

5.4. Operating Segment Information

1. General information

An operating segment is a component of the Development Bank that engages in business activities from which it may earn revenue and incur expenses, whose operating results are regularly reviewed by the Development Bank's chief operating decision maker and for which discrete financial information is available. The Development Bank is operated centrally in a single jurisdictional area with all policies and operations being controlled and directed from head office.

The Development Bank has identified its reportable segment into two i.e., Banking and Treasury & Remittance based on its core business units which actively forms a major part of the Development Bank's revenue source and align with its principal business objectives.

a. Banking

The loans provided to all customers are classified under Banking. The interest income and other fee incomes generated out of such loans are revenue items of this segment. Expenses of this segment comprises of interest expenses on deposits used for providing loans, pro-rated personnel expenses and operating expenses as well as provision for loss created for such loans.

b. Treasury and Remittance

The balance lying with the Development Banks invested in governmental bonds, treasury bills, placements and shares of other organizations come under this segment. The interest income of bonds and bills, forex gains, dividend income are revenue items of this segment. Expenses of this segment comprises of interest expenses on deposits used for making investments, forex losses, pro-rated personnel expenses and operating expenses as well as provision for loss created for such investments. Remittance commission income from various agencies along with related expenses are also the part of this segment.

c. Other Components (Unallocated)

All other revenues and expenses which cannot be classified to the above-mentioned segments fall under this segment. The income from sale of assets, other fees and commission are revenue items of this segment. Un-attributable personnel expenses, operating expenses and written off assets are expense items of this segment. Business Banking, Treasury and Remittance comprise majority of Development Bank's total revenue. Hence, these operations are treated as reportable segments and the remaining are classified under other segment.

2. Information about profit or loss, assets and liabilities

S.N.	Particulars	Banking	Treasury and Remittance	Other Components (Unallocated)	Total
a.	Revenues from external customers	3,459,408,884	115,872,017	27,888,898	3,603,169,799
b.	Inter Segment revenues	-	-	-	-
c.	Net Revenue	3,459,408,884	115,872,017	27,888,898	3,603,169,799
d.	Interest revenue	3,331,259,025	110,255,507	-	3,441,514,532
e.	Interest expense	2,284,291,600	7,469,158	-	2,291,760,758
f.	Net interest revenue	1,046,967,425	102,786,348	-	1,149,753,774
g.	Depreciation and amortization	51,348,859	1,719,917	413,962	53,482,738
h.	Segment profit /(loss)	429,075,197	89,410,273	19,954,156	538,453,280
i.	Entity's interest in the profit or loss of associates accounted for using equity method	-	-	-	-
j.	Other material non-cash items	-	-	-	-
k.	Impairment of assets	-	-	-	-
l.	Segment assets	30,160,746,651	4,069,990,037	265,847,201	34,496,583,889
m.	Segment liabilities	29,746,109,259	341,350	306,157,688	30,052,608,297

3. Measurement of operating segment profit or loss, assets and liabilities

(a) Segment Assets and Liability Explanation

Business Banking includes all Loan and advances provided to the customer and Bank and Financial Institution, Investment properties (related to NBA) and other assets are allocated on the basis of gross revenue generated by each reportable segment. Segment Liabilities of Banking includes deposit from customer and BFIS and other liability allocated on the basis of revenue generating ration of each segment.

Treasury segment assets includes Balance with NRB/other FI, Interbank Placements, investment in securities and other organized institutions' shares, whereas segment liabilities comprise, due from central bank and so on which are related to treasury functions.

All other unallocated assets and liabilities have been presented under Others Segment consisting; but not limited to Share capital, reserve, retained earnings, property and equipment, intangible assets, investment properties, tax assets and liabilities, cash and cash equivalents.

(b) Segment Profit or Loss Explanation

Interest income on business banking includes interest income from total loan portfolio and Interest expenses includes interest expenses on deposit portfolio.

Interest income on Treasury and remittance includes interest income from the development bond and call deposit on BFIs, Interest expenses includes Interest expenses on borrowing from central bank and interbank borrowing/placements.

Loan administration fee and service fee and their related expenses included in Business Banking Segment. All other fee/revenue from external customers not falling under above two segments are included on other segment.

(c) Basis of accounting for any transactions between reportable segments.

There is no any identifiable inter-segment revenue in absence of transfer pricing policy in the Development Bank.

(d) Nature of any differences between the measurements of the reportable segments' profits or losses and the entity's profit or loss before income tax.

Not Applicable

(e) Nature of any differences between the measurements of the reportable segments' assets and the entity's asset.

Not Applicable

(f) Nature and effect of any asymmetrical allocations to reportable segments.

(g) The income, expense, asset and liabilities that are not identifiable to particular segment have been allocated on the basis of gross revenue of the segment.

Reconciliations of reportable segment revenues, profit or loss, assets and liabilities

Revenue	Amount
Total revenues for reportable segments	3,575,280,901
Other revenues	27,888,898
Elimination of intersegment revenues	-
Entity's revenues	3,603,169,799

Profit or loss	Amount
Total profit or loss for reportable segments	518,496,475
Other profit or loss	-
Elimination of intersegment profits	-
Unallocated amounts:	19,956,805
Profit before income tax	538,453,280

Assets	Amount
Total assets for reportable segments	34,230,736,688
Other assets	
Unallocated amounts	265,847,201
Entity's assets	34,496,583,889

Liabilities	Amount
Total liabilities for reportable segments	29,746,450,609
Other liabilities	
Unallocated liabilities	306,157,688
Entity's liabilities	30,052,608,297

Information about products and services

Gross Revenue from each type of product and services

Revenue	Amount
Interest Income on Overdraft Loan	1,058,292,225
Interest Income on Demand Loan	254,433,978
Interest Income on Term Loan	831,172,359
Interest Income on Home Loan	363,582,359
Interest Income on Educational Loan	3,448,185
Interest Income in Auto and Hire Purchase Loan	190,423,248
Interest Income on Other loan Product	475,102,832
Fees and Commission-Banking	114,449,171
Other Write back and Non-Operating-Banking	13,700,688
Interest Income in Development Bond	71,554,547
Interest Income in Call Deposit and Placement	193,504,799
Other Revenue from Treasury Function	5,616,511
Other unallocated Income	27,888,898

(h) Information about geographical areas

Net Revenue on the basis of geographical areas

	Areas	Amount
(a.) Domestic		
	Province 1	241,787,069
	Province 2	349,788,851
	Bagmati	2,494,975,770
	Gandaki	458,988,910
	Lumbini	56,030,010
	Karnali	334,466
	Sudurpaschim	1,264,723
(b.) Foreign		-
	Total	

(i) Information about major customers

No revenue from a single customer accounted for more than 10% during the reporting period

5.5. Share options and share based payment

The Development Bank does not have a policy for share options to its employees. Similarly, during the year the Development Bank has not made any payments or settlements by issuing new shares.

5.6. Contingent liabilities and commitment

The details amount regarding contingent liabilities and commitments have been disclosed under 4.28 "In case of Good for payment cheque of Kuleshwor Branch, the Development Bank has settled the 60% of the amount as per the separate agreement with the Chequeholder. Remaining 40% amount will be paid only after the recovery from the offender. Hence, there is no any probable additional liability of the Development Bank till date.

Among the Cheque holder, Chandragiri Bachat Tatha Rin Sahakari Sanstha Limited and Nayapati Bachat Tatha Rin Sahakari Sanstha Limited have filed the case at Honorable Kathmandu District Court by claiming the remaining 40% amount. The Development Bank has filed for suspension of case filed by the plaintiff at Honorable Kathmandu District Court which was registered in the court on 2074.04.29 and the Honorable Kathmandu District Court has pass verdict of suspension of the case till the verdict of another case filed by Government of Nepal at Honorable Supreme Court.

The Prabhu Bank (Former: Bhaivab Finance Limited) has filed the case at Honorable Kathmandu District Court by claiming the amount Rs Two Crore which was supposed to be deposited but not accounted at Kuleshwor Branch of the Development Bank. The amount is related to the Good for Payment cheque and the Development Bank is in legal proceeding for the same in the supreme court too. Any probable additional liability could not be established till the date of Financial Statements.

5.7. Related Party Disclosures

a. Entity Relationships

Relationship	Related Parties
Associates	Muktinath Capital Limited (Former :Vibor Capital Limited)
	Nadep Laghubitta Bittiya Sanstha Limited
	Deprosc Laghubitta Bittiya Sanstha Limited
	Lumbini General Insurance Company Limited

b. Those charges with governance

Those charged with governance of the Development Bank include members of Board of directors namely:

Name	Designation
Mr. Dasarath Risal	Chairman
Mr. Chinta Mani Bhattarai	Director
Mr. Keshav Khatiwada	Director
Mr. Prabin Krishna Shrestha	Director
Mr. Pratap Kumar Acharya	Director
Mr. Ram Chandra Sigdel	Director
Mrs. Anju Kumari Gupta	Director

c. Key Management Personnel (excluding Directors)

Name	Designation
Mr. Naresh Singh Bohra	Chief Executive Officer
Mr. Paban Dhakal	Senior Deputy Chief Executive Officer
Mr. Umesh Regmi	Deputy Chief Executive Officer

d. Transactions with related parties

Related Party	Nature of transactions	2076/77	2075/76
Those Charged with Governance	Meeting Allowances	2,019,200	1,625,200
	Telephone and Newspaper	1,554,392	1,575,669
	Travelling Expenses	214,850	612,632
Chief Executive Officer	Short term employee benefits	9,739,742	6,908,067
Key Management Personnel (excluding CEO and Directors)	Short term employee benefits	12,386,405	5,256,237
Muktinath Capital Limited (Associates)	Registrar to Share and share related other Expenses	725,018	528,585

5.8. Merger and Acquisition

The Development Bank has not entered into any merger or acquisition for the fiscal year ended on 15 July 2020.

5.9. Additional disclosure of non-consolidated entities

There are no such entities which are required to be consolidated but not done during the year.

5.10. Events after reporting date

The Bank monitors and assesses events that may have potential impact to qualify as adjusting and/or non-adjusting events after the end of the reporting period. All adjusting events are adjusted in the books with additional disclosures and non-adjusting material events are disclosed in the notes with possible financial impact, to the extent ascertainable.

The Loan loss provision of fifteen borrowers of Rs 33,734,035 which were settled after reporting period has been written back and adjusted in the financial statements.

There are no material events except mentioned above that have occurred subsequent to Ashad End 2077 till the signing of this financial statement as on 2077/08/23.

6. Other Explanatory Notes

6.1. Reserves

i. Statutory General Reserve

General Reserve maintained pertains to the regulatory requirement of the Bank and Financial Institutions Act, 2073. There is a regulatory requirement to set aside 20% of the net profit to the general reserve until the reserve is twice the paid up capital and thereafter minimum 10% of the net profit.

During the year the Development Bank has transferred Rs 75,712,165 to the statutory general reserve.

ii. Exchange equalization Reserve

Exchange equalization is maintained as per requirement of Nepal Rastra Bank Unified Directive. There is a regulatory requirement to set aside 25% of the foreign exchange revaluation gain on the translation of foreign currency to the reporting currency. The reserve is the accumulation of such gains over the years.

During the year, the Development Bank has transferred Rs 345,954 to the Exchange Equalization Reserve.

iii. Corporate Social Responsibility Reserve

As per the NRB Directives, on the Corporate Social Responsibility, the Development Bank has allocated 1% of the net profit of current fiscal year for CSR activities. The total amount of corporate social responsibility reserve is NPR 3,785,608 and NPR 7,028,036 respectively for current year and previous year.

Particulars	2076/77	2075/76
Opening as on Shrawan 1	7,028,036	3,556,141
Addition during the year	3,785,608	6,206,816
CSR expense during the year (from CSR reserve)	(7,028,036)	(2,734,921)
Closing as on Ashad End	3,785,608	7,028,036

iv. Regulatory Reserve

As per the NRB Directive 4/077 Clause (3) the bank is required to credit an amount equal to the adjustments made as per NFRS while preparing Opening Statement of Financial Position and NFRS compliant financial statements of succeeding years to the Regulatory Reserve. The amount shall be transferred from Retained Earning to the Regulatory Reserve in the Statement of Changes in Equity. Accordingly, the bank has credited the following amounts.

Particulars	As at 31st Ashad 2076	Transfer to Reserve-2077	As at 31st Ashad 2077
Accrued Interest Recognized as Income (net of staff bonus and tax)	44,503,462	38,069,975	82,573,436
Investment Properties (net of accumulated depreciation and Income Tax)	52,070,592	-	52,070,592
Deferred Tax Assets-Addition/(Reversal)	39,828,761	(5,363,185)	34,465,576
Fair Value Loss in Investment in Equity/(Reversal)	28,868,726	(19,662,464)	9,206,262
Actuarial Gain (Through Profit or Loss Account)	953,043	7,780,428	8,733,471
Other Regulatory Adjustment	-	14,104,319	14,104,319
Total	166,224,583	34,929,073	201,153,656

v. Investment Adjustment Reserve

Investment adjustment reserve is created against the unquoted share investment.

vi. Staff Training Development Fund

As per the NRB Directives 2077, 6(6), the Development Bank shall spend 3% of the total Personnel expenses (Salary & Allowances) of preceding year on Staff training and development. Further if such amount could not be spent, short amount shall be credited to Staff training and development fund which shall be spent in the next year. However, this provision is not mandatory for the FY 2076/77.

Accordingly, the Development Bank has spent NPR 5,551,197 during FY 2075/76 from the allocated reserve of previous fiscal years.

The Development Bank has not credited to Staff training and development fund for FY 2076/77.

6.2. Impairment

As per the Carve out notice issued by ICAN, the Development Bank has measured impairment loss on loan and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per paragraph 63 of NAS 39.

Particulars	2076/77	2075/76
LLP as per NRB Directives (a)	759,751,701	581,711,034
Individual Impairment as per NFRS	98,133,990	99,237,130
Collective Impairment as per NFRS	101,755,961	83,759,577
Total Impairment as per NFRS (b)	199,889,951	182,996,707
Impairment on Loan and Advances (Higher of a & b)	759,751,701	581,711,034

6.3. Investment Properties/Non-Banking Assets

Non-Banking Assets has been shown under the investment Properties. It has been recognized at Cost Less Accumulated Depreciation (aggregated with the accumulated impairment losses).

Details of the Investment properties (at cost) are as follow:

Name Of Borrower	Date of Assuming Non-Banking Assets	As at 31st Ashad 2077	As at 31st Ashad 2076
Binod Shrestha	2070.03.31	8,800,000	8,800,000
Champadevi Foodhill Resort and Villas P. Ltd	2070.03.30	25,876,500	25,876,500
Original Planner	2072.03.31	1.00	1.00
Madhukar Yak Thumba	2072.03.24	13,757,698	13,757,698
Satya Suppliers	2075.09.26	6,005,376	6,005,376
Total		54,439,575	54,439,575

6.4. Other Non-Banking Assets

Non-Banking Assets (other than land and properties) has been shown under the Other Non-Banking Assets. The Development Bank don't own any other non-banking Assets in the reporting period.

6.5. Accrued Interest income

Under NFRS compliant financial statements, interest income of loan and advances is recognized on accrual basis. In line with circular:1 FY 2076/77, Guideline on recognition of Interest income, the Development Bank has suspended interest income on the following types of loans:

- Loans where there is reasonable doubt about the ultimate collectability of principal or interest
- Loans where contractual payments of principal and/or interest are more than 3 months in arrears and where the "net realizable value" of security is insufficient to cover payment of principal and accrued interest;
- Loans where contractual payments of principal and/or interest are more than 12 months in arrears, irrespective of the net realizable value of collateral;
- Overdrafts and other short term facilities which have not been settled after the expiry of the loan and even not renewed within 3 months of the expiry, and where the net realizable value of security is insufficient to cover payment of principal and accrued interest;
- Overdrafts and other short term facilities which have not been settled after the expiry of the loan and even not renewed within 12 months of the expiry, irrespective of the net realizable value of collateral;

Details of Accrued Interest Income are as follow:

Particulars	2076/77	2075/76
Accrued Interest Receivable	565,876,361	291,779,356
Interest Suspended/Not recognized	(242,847,330)	(189,542,911)
Recover Upto Ashwin End 2077	(191,960,084)	(36,529,659)
Total Accrued Interest Recognized	131,068,946	65,706,786
Accrued Interest Income up to Previous Year	(65,706,786)	(44,402,662)
Accrued Interest Income recognized this year	65,362,160	21,304,124

6.6. Amortization of Staff Loan

The Development Bank has recognized the staff loan at amortized cost. The details of staff loan presented at amortized cost are as follow.

Particulars	2076/77	2075/76
Book Value of Staff Loan	53,761,821	63,637,968
Prepaid Expenditure	550,774	2,826,285
Amortized Cost of Staff Loan	53,211,048	60,811,683

6.7. Earnings Per Share

The Development Bank measures earning per share on the basis of the earning attributable to the equity shareholders for the period. The number of shares is taken as the weighted average number of shares for the relevant period as required by NAS 33.

Particulars	2076/77	2075/76
Earning Attributable to Equity Holder	378,560,824	620,681,564
Weighted Number of Equity Share	27,163,117	21,870,945
Earnings Per Share	13.94	28.38

6.8. Proposed Distribution (Dividend and Bonus Share)

The Board of directors in its 378th meeting dated 2077/08/23 has passed a resolution recommending for distribution of bonus shares (stock dividend) of NPR 190,141,821.00 and cash dividend of NPR 81,489,351.86 (including applicable taxes) from available Free Reserve.

Amount NPR		
Particulars	2076/77	2075/76
Cash Dividend	81,489,351.86	388,044,532
Bonus Share (Stock Dividend)	190,141,821.00	129,348,177
Total	271,631,172.86	517,392,710

6.9. Unclaimed Dividend

At the reporting date, unclaimed dividend over the years are as follow:

Particulars	As at 31st Ashad 2077	As at 31st Ashad 2076
Unclaimed Dividend for more than 5 years	4,730,333	3,449,296
Not Collected up to 5 years	54,662,570	-
Total	59,392,903	3,449,296

6.10. Non-Performing Assets

The Development Bank's non-performing assets ratio stood at 2.69% as at Ashad end 2077. The total non-performing assets as at Ashad end 2077 is NPR 691,151,053 and loan loss provision related to non-performing assets calculated as per NRB directives is NPR 454,038,141 which is 66.69 % of NPA.

Particulars	This Year	Previous Year	Change	
			Amount	%
Performing loans	25,021,686,603	22,396,362,128	2,625,324,475	11.72%
Non-Performing Loans (NPL)	691,151,053	373,502,365	317,648,688	85%
Restructured/rescheduled	-	-	-	
Substandard	152,800,441	68,237,852	84,562,589	124%
Doubtful	233,929,424	56,626,549	177,302,875	313%
Loss	304,421,187	248,637,964	55,783,223	22%
Gross Loans & Advances	25,712,837,655	22,769,864,493	2,942,973,162	

Gross NPL to Gross Loan: 2.69%

Through the various circular, notice and directives, Nepal Rastra Bank has instructed to defer the installment and interest payment of loans extended to professions/businesses that are affected by the COVID-19 pandemic. Bank and Financial institutions are also allowed to restructure and reschedule loans for hard-hit industries and business including tourism sector that need more time to recover.

The gross NPA of the Development Bank would be 5.15%, if no regulatory relaxation was provided during the reporting time. The Total Loan Loss provision would be 917,774,321 against the actual Loan loss provision of Rs 758,735,084 as on Ashad end 2077.

6.11. Concentration of Deposits, Loans & Advances and Contingents

Particulars	Loans & Advances and Bills Purchased		Deposits & Borrowings	
	As at 31st Ashad 2077	As at 31st Ashad 2076	As at 31st Ashad 2077	As at 31st Ashad 2076
Total Amount Outstanding	25,712,837,655	22,769,864,493	29,705,261,143	24,806,232,738
Highest Exposure of a Single Unit	481,772,623	454,896,234	1,482,132,010	602,900,000
Concentration of exposure	1.87%	2.00%	4.99%	2.43%

For the calculation of concentration, loans and advances is total loans extended to the customers except staff loans and interest accruals on loans and the deposits is total deposits from the customers excluding interest payables. Single Obligor Limit and Sector-wise Limit (Directive No. 3) for both funded and non-funded are within the limit as prescribed by NRB directives.

6.12. Interest Capitalization

As per the Nepal Rastra Bank Directives 2(39), the interest accrued on moratorium period of Loan provided to National Priorities sector like Hydro Electricity project is allowed to capitalize during the Period with prior approval from the Nepal Rastra Bank. The Development Bank has capitalized the interest of Rs 56,029,272 during FY 2076/77 with the approval from Nepal Rastra Bank.

6.13. Relief Measures in COVID-19 Pandemic

Nepal Rastra Bank was announced the relief measures for the borrowers of all Banks and Financial Institutions (BFIs) considering the impact caused by COVID-19 pandemic on tourism, industries, businesses and other sectors of Nepal.

As per NRB directives, facilities such as the rebate/reduction of interest, extension of loan payment schedule, restructuring and rescheduling of loans has been provided to all professions, industry and businesses including tourism manufacturing, education, health, communication and entertainment that have faced difficulties in repaying the debt as a result of the measures taken to control the spread of COVID-19.

Interest Rebate and Concession

In compliance of Nepal Rastra Bank Directives and Policy, the Development Bank has provided 10% rebate on interest paid with in Chaitra End 2076. Accordingly, Interest rebate of Rs 3.089 Million was provided to our valued customers.

Further, Nepal Rastra Bank was instructed to banks and financial institutions to reduce the existing interest rate for the period Baisakh 1, 2077 to Ashad end 2078 by 2% to minimize the impact of COVID-19 to the borrowers. The Development Bank has reduced the existing interest rate by 2% of total 10,186 borrowers on Rs 20.99 billion outstanding loan. The total interest rebate from the reduction of Interest rate was Rs 97.28 Million upto Ashad end 2077.

Credit to Covid-19 affected Business/Profession

As per Circulars/Directives of Nepal Rastra Bank, additional working capital loan (10 to 20%) was provided for the operation and continuation of COVID-19 affected businesses including tourism and cottage, small and medium enterprises for payment of salaries to workers and employees of such sectors, and for providing opportunities to develop entrepreneurship to those who have lost jobs in the hard-hit sectors.

The Development Bank has extended such credit facilities of Rs 301.34 million to the total 404 affected borrowers from this pandemic upto Ashad end 2077.

The Development Bank has taken all the precautionary measures to protect our valued customers, employees and all other stakeholder from the infectious COVID-19 virus. The Development Bank has complied with all the directives and policy related to COVID-19 pandemic issued by Nepal Rastra Bank on time to time.

6.14. Liability for employee defined Benefit Obligation

Liabilities relating to employees benefits like liabilities for defined benefit obligation gratuity and pension fund, liabilities etc. were recognized on the basis of Actuarial Valuation.

Condensed Consolidated Statement of Financial Position (Unaudited)
As on Quarter Ended 31 Ashad 2077 (15 July 2020)

Figures in NPR

Particulars	Bank	
	This Quarter Ending	Immediate Previous Year Ending
Assets		
Cash and cash equivalent	4,811,504,667	4,125,966,766
Due from Nepal Rastra Bank	1,300,360,398	832,739,821
Placement with Bank and Financial Institutions	-	-
Derivative financial instruments	-	-
Other trading assets	-	-
Loan and advances to B/FIs	1,008,767,300	1,206,137,608
Loans and advances to customers	24,249,834,797	21,144,418,517
Investment securities	1,761,636,516	1,666,989,837
Current tax assets	158,366,370	109,783,096
Investment in subsidiaries	-	-
Investment in associates	444,009,624	408,866,853
Investment property	54,292,581	54,292,581
Property and equipment	314,659,955	322,691,123
Goodwill and Intangible assets	3,328,740	3,985,687
Deferred tax assets	18,280,479	34,435,648
Other assets	113,323,338	117,010,979
Total Assets	34,238,364,765	30,027,318,517
Liabilities		
Due to Bank and Financial Institutions	1,176,764,472	3,310,110,762
Due to Nepal Rastra Bank	469,929,415	681,687,112
Derivative financial instruments	-	-
Deposits from customers	28,058,819,723	21,496,400,627
Borrowing	-	-
Current Tax Liabilities	-	-
Provisions	-	-
Deferred tax liabilities	-	-
Other liabilities	308,173,566	331,099,952
Debt securities issued	-	-
Subordinated Liabilities	-	-
Total liabilities	30,013,687,176	25,819,298,452
Equity		
Share capital	2,716,311,729	2,209,766,313
Share premium	76,312	14,272,683
Retained earnings	188,587,268	522,039,599
Reserves	1,319,702,281	1,461,941,470
Total equity attributable to equity holders	4,224,677,590	4,208,020,064
Non-controlling interest	-	-
Total equity	4,224,677,590	4,208,020,064
Total liabilities and equity	34,238,364,765	30,027,318,517

Condensed Consolidated Statement of Profit or Loss (Unaudited)

As on Quarter Ended 31 Ashad 2077 (15 July 2020)

Figures in NPR

Particulars	Bank			
	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest income	796,879,406	3,397,108,420	935,505,748	3,243,024,468
Interest expense	592,932,981	2,291,760,758	558,707,152	2,078,370,134
Net interest income	203,946,425	1,105,347,662	376,798,596	1,164,654,334
Fee and commission income	20,874,777	118,816,983	37,009,778	140,049,584
Fee and commission expense	1,052,803	3,363,472	1,325,961	3,070,861
Net fee and commission income	19,821,974	115,453,511	35,683,817	136,978,722
Net interest, fee and commission income	223,768,399	1,220,801,173	412,482,414	1,301,633,057
Net trading income	(424)	13,481	8,838	24,514
Other operating income	18,138,903	41,535,105	19,632,215	39,549,084
Total operating income	241,906,877	1,262,349,760	432,123,467	1,341,206,654
Impairment charge/(reversal) for loans and other losses	247,815,840	205,412,746	(95,927,181)	(103,755,835)
Net operating income	(5,908,963)	1,056,937,014	528,050,648	1,444,962,489
Operating expense				
Personnel expenses	56,484,794	309,891,616	110,724,999	349,332,328
Other operating expenses	68,269,414	213,314,823	69,109,842	196,653,917
Depreciation & Amortisation	14,595,061	53,387,935	13,443,655	51,162,579
Operating Profit	(145,258,232)	480,342,639	334,772,152	847,813,665
Non operating income	-	1,056,854	(15,265,782)	7,836,111
Non operating expense	-	1,298,145	45,847	503,564
Profit before income tax	(145,258,232)	480,101,349	319,460,523	855,146,212
Income tax expense	(43,569,697)	144,166,457	97,061,612	234,464,648
Current Tax	(43,569,697)	144,166,457	97,061,612	257,767,318
Deferred Tax	-	-	-	(23,302,670)
Profit for the period	(101,688,535)	335,934,892	222,398,911	620,681,564
Other comprehensive income, net of income tax				
a) Items that will not be reclassified to Profit or loss				
• Gains/(losses) from Investments in equity instruments measured at fair value	35,477,770	53,850,564	(13,401,622)	(15,874,464)
• Gains/(losses) on revaluation			-	-
• Actuarial gains/(losses) on defined benefit plans			(1,234,718)	(1,234,718)
• Income tax relating to above items	(10,643,331)	(16,155,169)	4,020,487	5,132,755
Net other comprehensive income that will not be reclassified to profit or loss	24,834,439	37,695,395	(10,615,853)	(11,976,428)
b) Items that are or may be reclassified to profit or loss				
• Gains/(losses) on cash flow hedge	-	-	-	-
• Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-
• Income tax relating to above items	-	-	-	-
• Reclassify to profit or loss	-	-	-	-
Net other comprehensive income that are or may be reclassified to profit or loss	-	-	-	-
c) Share of other comprehensive income of associate accounted as per equity method	17,314,400	31,071,772	25,147,168	57,726,176
Other comprehensive income for the period, net of income tax	42,148,839	68,767,166	14,531,315	45,749,749
Total comprehensive income for the year	(59,539,697)	404,702,058	236,930,227	666,431,312

Comparison: Unaudited and Audited Financial Statements
For the year ended 31 Ashad 2077 (15 July 2020)

Statement of Financial Position

Rs. in '000'

Particulars	As per Unaudited Financial Statement	As per Audited Financial Statement	Variance		Reason for Variance
			In Amount	In %	
Assets					
Cash and cash equivalent	4,811,505	4,811,555	51	0.00%	Change in BFIS balance (AIR) after reconciliation
Due from Nepal Rastra Bank	1,300,360	1,300,360	-	0.00%	
Placement with Bank and Financial Institutions	-	-	-	0.00%	
Derivative financial instruments	-	-	-	0.00%	
Other trading assets	-	-	-	0.00%	
Loan and advances to B/FIs	1,008,767	1,008,802	34	0.00%	Accrual Interest
Loans and advances to customers	24,249,835	24,320,524	70,690	0.2915%	Additional loan loss provision/Accrual interest and other amortized cost adjustment
Investment securities	176,1637	1,936,474	174,837	9.92%	Change in classification of investment in equity and Valuation model/fair value adjustment
Current tax assets	158,366	148,004	(10,363)	-6.54%	Recalculation of Provision for Income tax
Investment in subsidiaries	-	-	-	0.00%	
Investment in associates	444,010	483,296	39,286	8.85%	Remeasurement of Investment in Associates based on available latest financial Statements
Investment property	54,293	54,198	(95)	-0.17%	Remeasurement of Investment Properties: Cost less Depreciation
Property and equipment	314,660	314,660	0	0.00%	
Goodwill and Intangible assets	3,329	3,329	-	0.00%	
Deferred tax assets	18,280	-	(18,280)	-100.00%	Remeasurement/Recalculation of deferred Tax Assets/Liabilities
Other assets	113,323	115,382	2,059	1.82%	Reclassification of other assets
Total Assets	34,238,365	34,496,584	258,219		
Liabilities					
Due to Bank and Financial Institutions	1,176,764	1,176,764	-	0.00%	
Due to Nepal Rastra Bank	469,929	469,929	-	0.00%	
Derivative financial instruments	-	-	-	0.00%	
Deposits from customers	28,058,820	28,058,820	-	0.00%	
Borrowing	-	-	-	0.00%	

Continue...

Particulars	As per Unaudited Financial Statement	As per Audited Financial Statement	Variance		Reason for Variance
			In Amount	In %	
Current Tax Liabilities	-	-	-	0.00%	
Provisions	-	-	-	0.00%	
Deferred tax liabilities	-	40,596	40,596	0.00%	Remeasurement/Recalculation of deferred Tax Assets/Liabilities
Other liabilities	308,174	306,499	(1,675)	-0.54%	Reclassification/adjustment in other Liabilities
Debt securities issued	-	-	-	0.00%	
Subordinated Liabilities	-	-	-	0.00%	
Total liabilities	30,013,687	30,052,608	38,921		
Equity					
Share capital	2,716,312	2,716,312	-	0.00%	
Share premium	76	76	-	0.00%	
Retained earnings	188,587	293,536	104,949	55.65%	Changes in Profit Loss for the period
Reserves	1,319,702	1,434,051	114,349	8.66%	Changes in Profit Loss for the period
Total equity	4,224,678	4,443,976			
Total liabilities and equity	34,238,365	34,496,584			
Statement of Profit or Loss and Other Comprehensive Income					
Interest income	3,397,108	3,441,515	44,406	1.31%	Additional Interest Recognition upto Ashwin end 2077 and Reclassification of income
Interest expense	2,291,761	2,291,761	-	0.00%	
Net interest income	1,105,348	1,149,754			
Fee and commission income	118,817	119,788	971	0.82%	Remittance income upto Ashad end adjusted
Fee and commission expense	3,363	3,363	-	0.00%	
Net fee and commission income	115,454	116,424			
Net interest, fee and commission income	1,220,801	1,266,178			
Net trading income	13	13	-	0.00%	
Other operating income	41,535	28,153	(13,382)	-32.22%	Reclassification of profit on Sale of Share Investment directly to Retained Earnings
Total operating income	1,262,350	1,294,345			

Continue...

Impairment charge/(reversal) for loans and other losses	205,413	178,041	(27,372)	-13.33%	Writeback of provision of settled loan
Particulars	As per Unaudited Financial Statement	As per Audited Financial Statement	Variance		Reason for Variance
			In Amount	In %	
Net operating income	1,056,937	1,116,304			
Operating expense					
Personnel expenses	309,892	324,050	14,158	4.57%	Due to changes in Staff Bonus
Other operating expenses	213,315	212,721	(594)	-0.28%	Subsequent Adjustment in Operating Expenses / Reclassification of Expenses Head
Depreciation & Amortization	53,388	53,483	95	0.18%	Adjustment of additional depreciation
Operating Profit	480,343	526,051			
Non operating income	1,057	13,701	12,644	1196.36%	Reclassification and adjustment of profit on sale of Investment directly to retained Earnings
Non operating expense	1,298	1,298	-	0.00%	
Profit before income tax	480,101	538,453			
Income tax expense	144,166	159,892	15,726		
Current Tax	144,166	154,529	10,363	7.19%	Due to Changes in Taxable Profit
Deferred Tax	-	5,363	5,363	0.00%	Due to Recalculation of deferred tax Asset/Liability
Profit for the year	335,935	378,561		12.69%	Overall changes in interest income/income tax calculation
Other comprehensive income	68,767	245,439	176,672	256.91%	Due to changes in fair value reserve/ Equity Reserve of Investment in Associates
Total Comprehensive Income	404,702	624,000		54.19%	Overall changes in interest income/income tax calculation/Fair value Reserve

As at 31 Ashad 2077 (15 July 2020)

Principal Indicators

S.N.	Ratio	Indicators	2071/72	2072/73	2073/74	2074/75	2075/76	2076/77
1	Net Profit/Gross Income	Percent	39.03	27.35	9.81	11.57	18.13	10.55
2	Earnings Per Share (as per NAS 33 - Earning per Share)	NPR	17.27	17.24	8.71	15.19	28.38	13.94
3	Market Value Per Share	NPR	155.00	152.00	77.99	146	197	181
4	Price Earning Ratio	Ratio	8.97	8.82	8.95	9.61	6.94	12.99
5	Stock Dividend (Bonus Share) on Share Capital	Percent	0.00	0.00	0.00	17.07	5.00	7.00
6	Cash Dividend on Share Capital	Percent	0.00	0.00	0.00	0.00	15.00	3.00
7	Interest Income/Loans and Advances	Percent	10.82	10.75	14.00	12.36	12.93	12.30
8	Staff Expenses/Total Expenses	Percent	12.26	13.29	15.06	13.03	13.04	11.23
9	Interest Expenses/Total Deposits and Borrowings	Percent	7.07	5.95	7.65	9.63	9.37	7.71
10	Exchange Gain/Total Income	Percent	0.00	0.00	0.00	0.03	[0.01]	0.04
11	Staff Bonus/Total Staff Expenses	Percent	26.69	33.88	12.36	16.43	27.20	18.46
12	Total Credit/Deposits	Percent	72.96	72.96	98.57	99.92	103.97	86.95
13	Total Operating Expenses/Total Assets	Percent	1.86	1.58	1.87	0.09	0.09	1.71
14	Capital Adequacy (On Risk Weighted Assets)							
	Core Capital	Percent	13.12	12.82	14.88	15.84	15.29	13.11%
	Supplementary Capital	Percent	0.81	1.01	1.20	1.35	1.25	1.09%
	Total Capital Fund	Percent	13.93	13.83	16.07	17.18	16.54	14.20%
15	Cash Reserve Ratio (CRR)	Percent	5.00	5.10	5.56	4.38	4.05	4.38
16	Net Profit / Total Loan	Percent	4.11	2.99	1.12	1.78	2.78	1.47
17	Gross Non-Performing Credit/Total Credit	Ratio	2.50	7.90	3.79	3.34	1.64	2.69
18	Weighted Average Interest Rate Spread	Percent	4.72	4.29	4.89	4.19	4.79	4.58
19	Return on Total Assets	Percent	2.89	2.12	0.82	1.22	2.07	1.10
20	Book Net Worth	NPR	75.26	92.50	150.51	161.26	190.43	163.60
21	Base Rate	Percent	10.85	9.01	12.31	12.96	11.02	9.92
22	Number of Shares	No.	9,170,741	9,170,741	20,088,785	21,732,827	22,097,663	27,163,117
23	Number of Staff	No.	116	131	456	502	496	513.00

लुम्बिनी विकास बैंक लिमिटेड

२०७७ आषाढ मसान्तसम्मको संक्षिप्त जानकारी
(कम्पनी ऐन २०६३ दफा १०९ को उपदफा (४) को (ग) बमोजिम)

क्र.सं.	विषय	विवरण
१	रजिष्टर्ड कार्यालय	काम.न.पा. ३०, डिल्लीबजार, काठमाडौं
२	कम्पनीको प्रकार	पब्लिक लिमिटेड कम्पनी
३	कम्पनी रजिष्ट्रारको कार्यालयमा दर्ता मिति	२०६४/०३/०४
४	कम्पनी रजिष्ट्रारको कार्यालयमा दर्ता नम्बर	१०६२६०/०६३/०६४
५	नेपाल राष्ट्र बैंकबाट कारोवार स्वीकृति प्राप्त मिति	२०६४/०५/३१
६	कारोवार शुरू मिति	२०६४/०६/१७
७	कार्य क्षेत्र	राष्ट्रिय स्तर
८	शाखा कार्यालय सञ्चालनमा रहेका जिल्ला संख्या	२८
९	शाखा कार्यालय संख्या	६९
१०	सूचीकरण मिति	२०६६/०६/२८
११	पूँजी संरचना	
	(क) अधिकृत पूँजी	५,००,००,००,०००.००
	(ख) जारी तथा चुक्ता पूँजी	२,७१,६३,११,७२८.५५
	(ग) शेयर संरचना	
	संस्थापक	५१%
	सर्वसाधारण	४९%
१२	नेटवर्थ प्रति शेयर	१६३.६७
१३	कुल निक्षेप	२९,७०,५२,६१,१४३
१४	कुल कर्जा तथा सापटी	२५,७६,६५,९९,४७७
१५	कुल लगानी	२,४१,९७,६९,७४३
१६	खुद नाफा	३७,८५,६०,८२४
१७	प्रति शेयर आम्दानी	१३.९४
१८	प्रति शेयर बजार मूल्य (अधिकतम)	२२७
१९	खाता संख्या	२,५३,६२४
२०	ऋणी संख्या	११,४६४
२१	पूँजीकोष पर्याप्तता	१४.२०%
२२	कर्जा र पूँजीकोष तथा निक्षेप अनुपात	७६.४७%
२३	निष्कृत्य कर्जा/कुल कर्जा अनुपात	२.६९%
२४	तरलता अनुपात	२४.९९%
२५	कुल कर्मचारी संख्या	५१३



नेपाल राष्ट्र बैंक
विकास बैंक सुपरिवेक्षण विभाग



कैन्द्रीय कार्यालय
बालुवाटार, काठमाडौं
हाल पुल्चोक, ललितपुर।
फोन नं.: ०१-५०१०१६३
Site: www.nrb.org.np
Email: nrbdsd@nrb.org.np
पोष्ट बक्स: ७३

पत्रसंख्या: वि.वै.सु.वि./गैरस्थलगत/लुम्बिनी/०७७/७८
च.नं. १३६

मिति: २०७७/०९/०३

✓ लुम्बिनी विकास बैंक लिमिटेड
डिल्लीबजार काठमाडौं।

विषय: लाभांश घोषणा/वितरण तथा वार्षिक वित्तीय विवरण प्रकाशन सम्बन्धमा।

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०७६/७७ को लेखापरीक्षण भएको वित्तीय विवरण तथा अन्य प्रतिवेदनहरूका आधारमा गैरस्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरूका सम्बन्धमा देहाय बमोजिमका निर्देशनहरू शेयरधनीहरूको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित एवं कार्यान्वयन गर्ने गरी संस्थाले प्रस्ताव गरे अनुसारको आ.व. २०७६/७७ सम्मको मुनाफाबाट रु.१९,०१,४१,८२१/०० (अक्षरेपी उन्नाइस करोड एक लाख एकचालीस हजार आठ सय एककाइस मात्र) बराबरको बोनस शेयर तथा रु.८,१४,८९,३५१/८६ (अक्षरेपी आठ करोड चौध लाख उनानव्वे हजार तीन सय एकाउन्न पैसा छयासी मात्र) नगद लाभांश (प्रस्तावित बोनस शेयर र नगद लाभांश मा लाग्ने कर प्रयोजन समेतको लागि) अन्य प्रचलित कानूनी व्यवस्थाको समेत पालना हुने गरी वार्षिक साधारण सभाबाट स्वीकृत भएको अवस्थामा मात्र वितरण गर्न स्वीकृति र आ.व. २०७६/७७ को लेखापरीक्षण भएको वार्षिक वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध गर्दछु।

- संस्थाको आन्तरिक लेखापरीक्षण विभाग लेखापरीक्षण समिति मातहत हुने गरी संगठनात्मक संरचनामा परिमार्जन गरी स्वतन्त्रतापूर्वक कार्य हुने व्यवस्था मिलाउनु हुन।
- यस बैंकबाट जारी एकीकृत निर्देशन नं १९/०७७ बमोजिम सम्पत्ति शुद्धीकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण सम्बन्धी व्यवस्थाको पूर्णरूपमा पालना गर्नुहुन।
- आन्तरिक लेखापरीक्षक, बाह्य लेखापरीक्षक तथा यस बैंकबाट औल्याएका थप अन्य कैफियतहरू पुनः नदोहोरिने व्यवस्था गर्नुहुन।

भवदीय,

Jarham Sarki.
(सार्थक कार्की)
उप निर्देशक

बोधार्थ:

श्री नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग।
श्री नेपाल राष्ट्र बैंक, विकास बैंक सुपरिवेक्षण विभाग, कार्यान्वयन इकाई।



लुम्बिनी विकास बैंक लि. Lumbini Bikas Bank Ltd.

निरन्तर सहायता

(नेपाल राष्ट्र बैंकबाट "स्व" वर्गको इजाजतपत्रप्राप्त संस्था)

पत्र संख्या: एलबिबिएल/सिईओओ/०७७/७८/२४



मिति: २०७७/०९/१२

श्री नेपाल राष्ट्र बैंक
विकास बैंक सुपरिवेक्षण विभाग
पुल्चोक, ललितपुर ।

विषय: लाभांश घोषणा/वितरण तथा वार्षिक वित्तीय विवरण प्रकाशन सम्बन्धमा
दिईएको निर्देशनको प्रतिउत्तर सम्बन्धमा ।

महोदय,

तहाँको मिति २०७७/०९/०३ को पत्र संख्या वि.वै.सु.वि./गैरस्थलगत/लुम्बिनी ०७७/७८ च.नं. १३६ को पत्रबाट यस विकास बैंकको आर्थिक वर्ष २०७६/७७ को वार्षिक वित्तीय विवरण प्रकाशन तथा लाभांश घोषणा/वितरण सम्बन्धमा स्वीकृति प्रदान गर्नु भएको पत्रमा उल्लेखित निर्देशनहरुको सन्दर्भमा बुँदागत रुपमा देहाय बमोजिम गरिने व्यहोरा अनुरोध गर्दछौं ।

(क) विकास बैंकको आन्तरिक लेखापरीक्षण विभाग लेखापरीक्षण समिति मातहत हुने गरी तहाँको निर्देशन बमोजिम व्यवस्था मिलाइने व्यहोरा अनुरोध गर्दछौं ।

(ख) तहाँबाट जारी एकीकृत निर्देशन नं. १९/०७७ बमोजिम सम्पत्ति शुद्धीकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण सम्बन्धी व्यवस्थाको सम्बन्धमा तहाँबाट दिईएका निर्देशनहरुको थप सजग भई पालना गरिने व्यहोरा अनुरोध गर्दछौं ।

(ख) आन्तरिक लेखापरीक्षक, बाह्य लेखापरीक्षक तथा त्यस बैंकबाट निरीक्षण एवं सुपरिवेक्षणको क्रममा औल्याएका थप अन्य कैफियतहरु पुनः नदोहोरिने गरि थप सजगतासाथ कार्य गरिने र नीति नियमहरुको कार्यान्वयन कडाईका साथ लागु गरिने व्यहोरा अनुरोध गर्दछौं ।

धन्यवाद ।

भवदीय,



नरेश सिंह बोहरा
प्रमुख कार्यकारी अधिकृत

बोधार्थ:

१. श्री नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग ।
२. श्री नेपाल राष्ट्र बैंक, विकास बैंक सुपरिवेक्षण विभाग, कार्यान्वयन इकाई ।

लुम्बिनी विकास बैंक लिमिटेडको
तेह्रौं वार्षिक साधारणसभामा संशोधनको लागि प्रस्तुत
प्रबन्धपत्रको तीन महले विवरण

साविकको व्यवस्था	प्रस्तावित व्यवस्था	संशोधन गर्नुपर्ने कारण
दफा ५ : (ख) विकास बैंकको जारी पूँजी रु. २,७१,६३,११,७२८/५५ (अक्षरेपी दुई अर्ब एकहत्तर करोड त्रिसष्टी लाख एघार हजार सातसय अठ्ठाईस र पैसा पचपन्न मात्र) हुनेछ । सो पूँजीलाई प्रति शेयर रु. १००/- दरका २,७१,६३,११७.२९ (अक्षरेपी दुई करोड एकहत्तर लाख त्रिसष्टी हजार एकसय सत्र दशमलव उनान्तीस) थान साधारण शेयर मा विभाजन गरिएको छ ।	दफा ५ : (ख) विकास बैंकको जारी पूँजी रु. २,९०,६४,५३,५४९.५५ (अक्षरेपी दुई अर्ब नब्बे करोड चौंसष्टी लाख त्रिपन्न हजार पाँचसय उनान्पचास र पैसा पचपन्न मात्र) हुनेछ । सो पूँजीलाई प्रति शेयर रु. १००/- दरका रु. २,९०,६४,५३५.४९ (अक्षरेपी दुई करोड नब्बे लाख चौंसष्टी हजार पाँच सय पैतीस दशमलव उनान्पचास) थान साधारण शेयरमा विभाजन गरिएको छ ।	तेह्रौं वार्षिक साधारण सभाबाट बैंकको कायम जारी पूँजीमा रु. १९,०१,४९,८२९/- (अक्षरेपी उन्नाईस करोड एक लाख एकचालीस हजार आठ सय एक्काईस मात्र) वोनश शेयर पारित भए पश्चात जारी पूँजी रु. २,९०,६४,५३,५४९.५५ (अक्षरेपी दुई अर्ब नब्बे करोड चौंसष्टी लाख त्रिपन्न हजार पाँचसय उनान्पचास र पैसा पचपन्न मात्र) पुग्ने भएकोले ।
दफा ५ : (ग) विकास बैंकको चुक्ता पूँजी रु. २,७१,६३,११,७२८/५५ (अक्षरेपी दुई अर्ब एकहत्तर करोड त्रिसष्टी लाख एघार हजार सातसय अठ्ठाईस र पैसा पचपन्न मात्र) हुनेछ ।	दफा ५ : (ग) विकास बैंकको चुक्ता पूँजी रु. २,९०,६४,५३,५४९.५५ (अक्षरेपी दुई अर्ब नब्बे करोड चौंसष्टी लाख त्रिपन्न हजार पाँचसय उनान्पचास र पैसा पचपन्न मात्र) हुनेछ ।	

लुम्बिनी विकास बैंक लिमिटेडको
तेह्रौं वार्षिक साधारणसभामा संशोधनको लागि प्रस्तुत
नियमावलीको तीन महले विवरण

साविकको व्यवस्था	प्रस्तावित व्यवस्था	संशोधन गर्नुपर्ने कारण
नियम १० उपनियम ६. सञ्चालक समितिको बैठक वर्षमा कम्तीमा बाह्र पटक बस्नुपर्नेछ । तर दुईवटा बैठकको बीचको फरक दुई महिना भन्दा बढी हुने छैन ।	नियम १० उपनियम ६. सञ्चालक समितिको बैठक वर्षमा कम्तीमा बाह्र पटक बस्नुपर्नेछ । तर दुईवटा बैठकको बीचको फरक साठी दिन भन्दा बढी हुने छैन ।	बैंक तथा वित्तीय संस्था सम्बन्धी ऐन र नियमावलीमा उल्लेख भए वमोजिम व्यवस्था गर्नुपर्ने भएकोले ।

टिपोटः

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टिपोटः

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हाम्रो सामाजिक योगदानहरू



महेन्द्र पुल शाखाद्वारा आयोजित
रक्तदान कार्यक्रम ।



टोखा शाखाद्वारा टोखा नगर क्षेत्रमा सरसफाई
सामग्री वितरण गरिएको ।



धनगढी शाखाद्वारा धनगढी स्थित मानव सेवा
आश्रमलाई खाद्यान्न सामग्री सहयोग गरेको ।



गौर शाखाद्वारा प्रदेश नं. २ स्थित गौर आँखा
अस्पताललाई वाटर डिस्पेन्सर मेसिन सहयोग गरेको ।



रंगेली शाखाद्वारा प्रदेश नं. १ स्थित बोल बम मेला
व्यवस्थापनमा सहयोग गरेको ।



बुटवल शाखाद्वारा प्रदेश नं. ५ स्थित श्री प्रगति माध्यमिक
विद्यालयलाई कम्प्यूटर सेटहरू सहयोग गरेको ।



लिनेछ सपनाले आकार
जीन्दगीको रहर आफ्नै घर



कर्जाअवधि
१५ वर्षसम्म

आकर्षक ब्याजदर



तलब महिना भरिको... सोच जीवन भरिको...



५ लाखको
दुर्घटना बीमा



५० हजारको
औषधी उपचार बीमा

शुन्य मौज्दातमा खाता खोल्न सकिने

आकर्षक ब्याजदर

निःशुल्क

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लकर शुल्कमा ५०% छुट

मुद्दति खाता खोलेमा प्रचलित ब्याजदरमा ०.५% विशेष ब्याज

LBBBL VISA DEBIT CARD नेपाल भित्रका VISA नेटवर्क अन्तर्गत
सम्पूर्ण ATM हरूमा निःशुल्क प्रयोग गर्न सकिने

—इन्स्योरेन्स पार्टनर:—

 Sanima General Insurance

સાના સાના લગાની સુન્દર ભવિષ્ય, સુનૌલો બિહાની



લુમ્બિની
સાના તથા મશ્વૈલા
વ્યવસાય કર્જા

કર્જા પ્રકાર

ચાલુ પૂંજી
આવધિક કર્જા

આકર્ષક બ્યાજદર

लुम्बिनी
सहयात्रा
मुद्दती खाता



गज्जवको काइदा १मा ३ फाइदा

ब्याजसँगै दुर्घटना एवं औषधि उपचार बीमा पनि

विशेषताहरु:

आकर्षक
ब्याजदर

रु. १०
लाख सम्मको
दुर्घटना बीमा

रु. १ लाख
सम्मको
औषधी उपचार
बीमा

*शर्तहरू लागू हुनेछन् ।

इन्स्योरेन्स पार्टनर:



• समयावधि १ वर्ष • न्युनतम मौज्दात रु. १ लाख

धन्यवाद



निरन्तर सहयात्रा



लुम्बिनी विकास बैंक लि.
Lumbini Bikas Bank Ltd.

(नेपाल राष्ट्र बैंकबाट "स्व" वर्गको इजाजतपत्रप्राप्त संस्था)

